

3 DECEMBER 2020

ABOUT ADRIATIC METALS (ASX:ADT, LSE:ADT1)

Adriatic Metals Plc is focused on the development of the 100%-owned, Vares high-grade silver project in Bosnia & Herzegovina, and exploration at the Raska base & precious metals project in Serbia.

DIRECTORS

Mr Michael Rawlinson
NON-EXECUTIVE CHAIRMAN

Mr Paul Cronin
MANAGING DIRECTOR & CEO

Mr Peter Bilbe
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes
NON-EXECUTIVE DIRECTOR

Ms Sandra Bates
NON-EXECUTIVE DIRECTOR

Ms Sanela Karic
NON-EXECUTIVE DIRECTOR

adriaticmetals.com

DRILLING SUCCESS AT KIZEVAK CONTINUES. ADRIATIC DISCOVERS MINERALISED GOLD ZONE AT SASTAVCI

KIZEVAK HIGHLIGHTS

KZDD-020 intercepted a broad, high-grade zone of mineralisation down dip and outside the historically defined mineralisation:

- 53 metres at 4.2% zinc, 2.0% lead, 21g/t silver and 0.4/t gold from 100 metres, including
 - 18 metres at 9.0% zinc, 4.1% lead, 43g/t silver and 0.6g/t gold

KZDD-018 intercepted two broad and high-grade mineralised zones, demonstrating excellent grade continuity between previously reported, widely spaced holes:

- 22 metres at 4.3% zinc, 1.7% lead, 28g/t silver and 0.4g/t gold from 48m, including
 - 5 metres at 8.4% zinc, 2.9% lead, 59g/t silver and 0.7g/t gold, and
 - 4 metres at 9.4% zinc, 3.6% lead, 57g/t silver and 0.6g/t gold
- 33.5 metres at 3.0% zinc, 1.5% lead, 23g/t silver and 0.2g/t gold from 106m, including

KZDD-017 was collared in mineralisation and intercepted two mineralised zones near surface in an area with no historic drilling:

- 18.5 metres at 2.4% zinc, 0.2% lead from 2m
- 34.5 metres at 2.2% zinc, 1.1% lead, 13g/t silver and 0.1g/t gold from 30.5m, including
 - 7 metres at 4.9% zinc, 2.7% lead, 31g/t silver and 0.2g/t gold

KZDD-021 intercepted a narrow, but high-grade structure along strike to the southeast from KZDD-017:

- 5.9 metres at 4.5% zinc, 2.2% lead, 26g/t silver and 0.3g/t gold from 29.5 metres

SASTAVCI HIGHLIGHTS

SSDD-002 has confirmed the presence of near surface polymetallic mineralisation reported historically, as well as a newly discovered, broad gold anomalous structure at depth:

- 9 metres at 4.4% zinc, 1.2% lead, 18g/t silver and 0.4g/t gold from 6m, including
 - 1.9 metres at 12.5% zinc, 4.8% lead, 72g/t silver and 1.7g/t gold
- 10 metres at 3.0% zinc, 1.0% lead, 17g/t silver and 0.5g/t gold from 28 metres, including
 - 1.8 metres at 10.7% zinc, 3.8% lead, 64g/t silver and 0.4g/t gold
- 31 metres at 1.3 g/t gold from 279 metres, including
 - 1.0 metre at 13.6 g/t gold



Adriatic Metals PLC (ASX:ADT, LSE:ADT1) ("Adriatic" or the "Company") is pleased to report assay results from seven diamond core holes (Tables 1 to 3) at Kizevak (Figures 1 to 3) and Adriatic's first drill hole at Sastavci (Figure 4). Kizevak continues to yield thick zones of polymetallic mineralisation, and confirmation drilling at Sastavci has been complemented by the discovery of a separate, large gold bearing structure.

Paul Cronin, Adriatic's Managing Director and CEO, commented *"Our first true exploration holes at the Raska project in Serbia (Figure 5) have shown the potential scale of this high grade, shallow deposit. At Sastavci our first hole encountered strong near surface mineralisation, but the additional gold intercept has added further excitement to this historically significant deposit. With both Kizevak and Sastavci to be fully tested, our recent LIDAR and micro gravity survey's offer significant possibilities for targeted expansion. We are delighted that this acquisition is demonstrating such value for our shareholders at such an early stage in its development."*

KIZEVAK DRILLING RESULTS

The latest drill results have continued to define broad, sub-parallel, near-surface zones of mineralisation and holes KZDD-017 and KZDD-020 prove that significant mineralisation exists outside of the historically defined resource limits. The drilling at Kizevak by Adriatic to date is over a strike length of 300 metres to a depth of 170 metres, and has defined at least two subparallel, 15 to >50 metre thick zones of mineralisation which remain open in all directions. Drilling will continue to focus on the along strike and down dip extents of this zone and the whole 1200 metre strike length as defined by historic work.

Hole KZDD-020 was drilled to test 50 metres along strike from KZDD-001 (previously reported by Tethyan) and both have returned broad zones of moderate grade polymetallic mineralisation which include well defined, high grade domains.

KZDD-018 was drilled between two previously reported drill holes (KZDD-002 and KZDD-013), and has demonstrated excellent grade continuity between intercepts. Like hole KZDD-002, this hole also intercepted gold mineralisation of a higher tenor, suggesting that there is potential for more gold-rich parts to the system in this part of the deposit.

KZDD-017 intercepted two broad zones of moderate to high grade mineralisation from surface, and is open down dip in an area of no historic drilling. This hole was drilled in the same area as KZDD-004, KZDD-005 and KZDD-010, all of which intercepted mineralisation at or near surface over broad intervals, and open to depth.

SASTAVCI DRILLING RESULTS

SSDD-002 is the first hole to be drilled by Adriatic at the Sastavci past-producing open pit located 3.5 km north of Kizevak (drill hole SSDD-001 was abandoned due to drilling difficulties, and not sampled). The results from SSDD-002 confirm the presence of polymetallic mineralisation at surface and have also resulted in the discovery of a gold-bearing sheeted pyrite-arsenopyrite vein zone at depth. The near surface polymetallic mineralisation occurs over a broader interval than reported historically, and represents an excellent exploration target.

The gold bearing zone in SSDD-002 is significant as it is located approximately 500 metres south of a gold soil anomaly associated with vuggy silica and silica-flooded andesite representing a possible high-sulphidation type gold target, which has never been drill tested (Figure 4). Review of historical data indicate that silica alteration at surface is coincident with a large 1500 by 800 metre, northwest striking IP chargeability anomaly, and that the Sastavci historic open pit sits on the southern flank of the chargeability and gold soil anomaly.

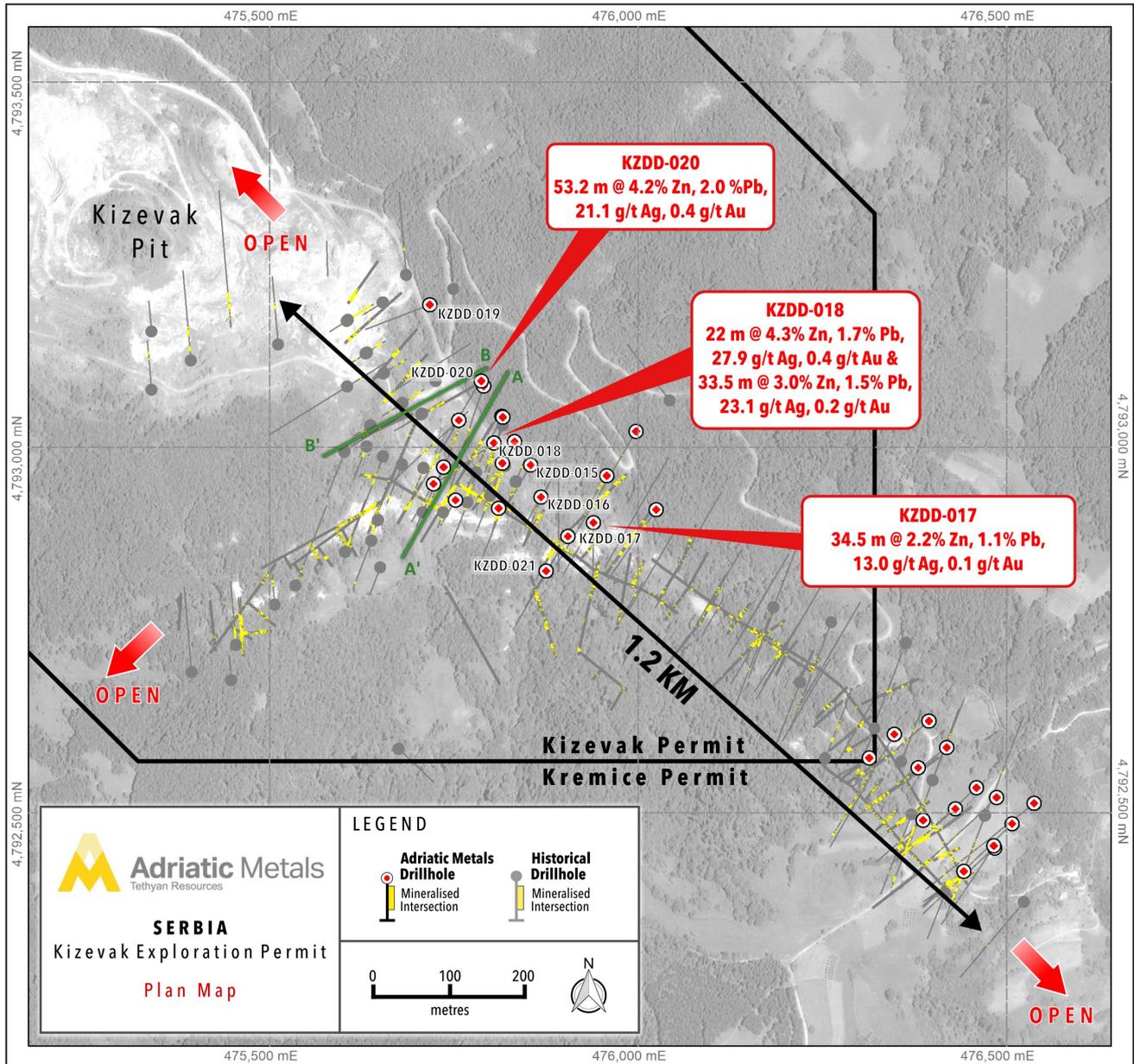


Figure 1: Plan view map of the Kizevak project showing historic and Tethyan exploration drilling and adits, including highlighted results from recent drilling. The inactive Kizevak open pit is visible to the northwest, and mineralisation extending to the southeast and northwest is entirely open for expansion through further drilling.

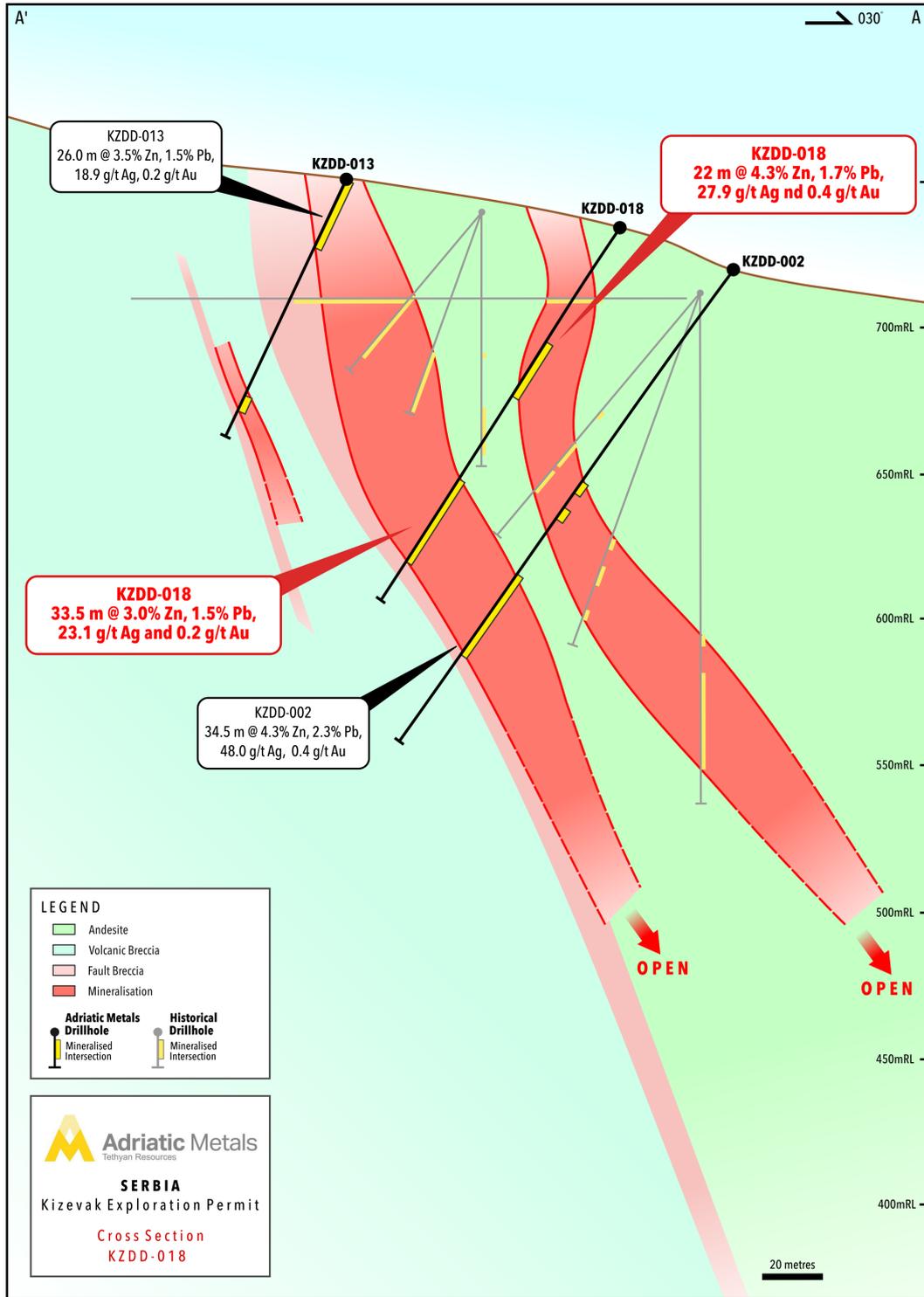


Figure 2: Cross-section (A'-A) through the Kizevak deposit (KZDD-018).

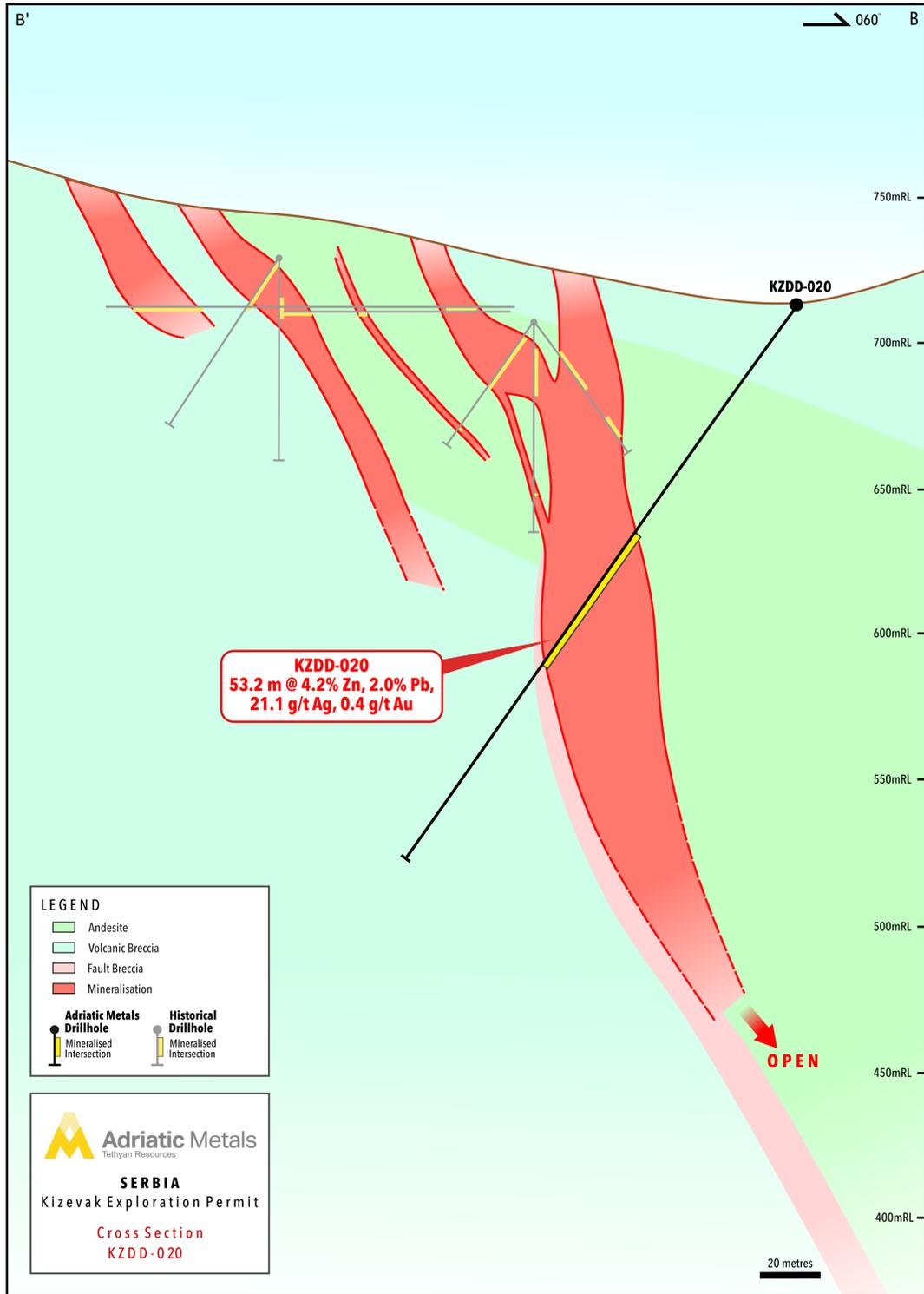


Figure 3: Cross-section (B'-B) through the Kizevak deposit (KZDD-020).

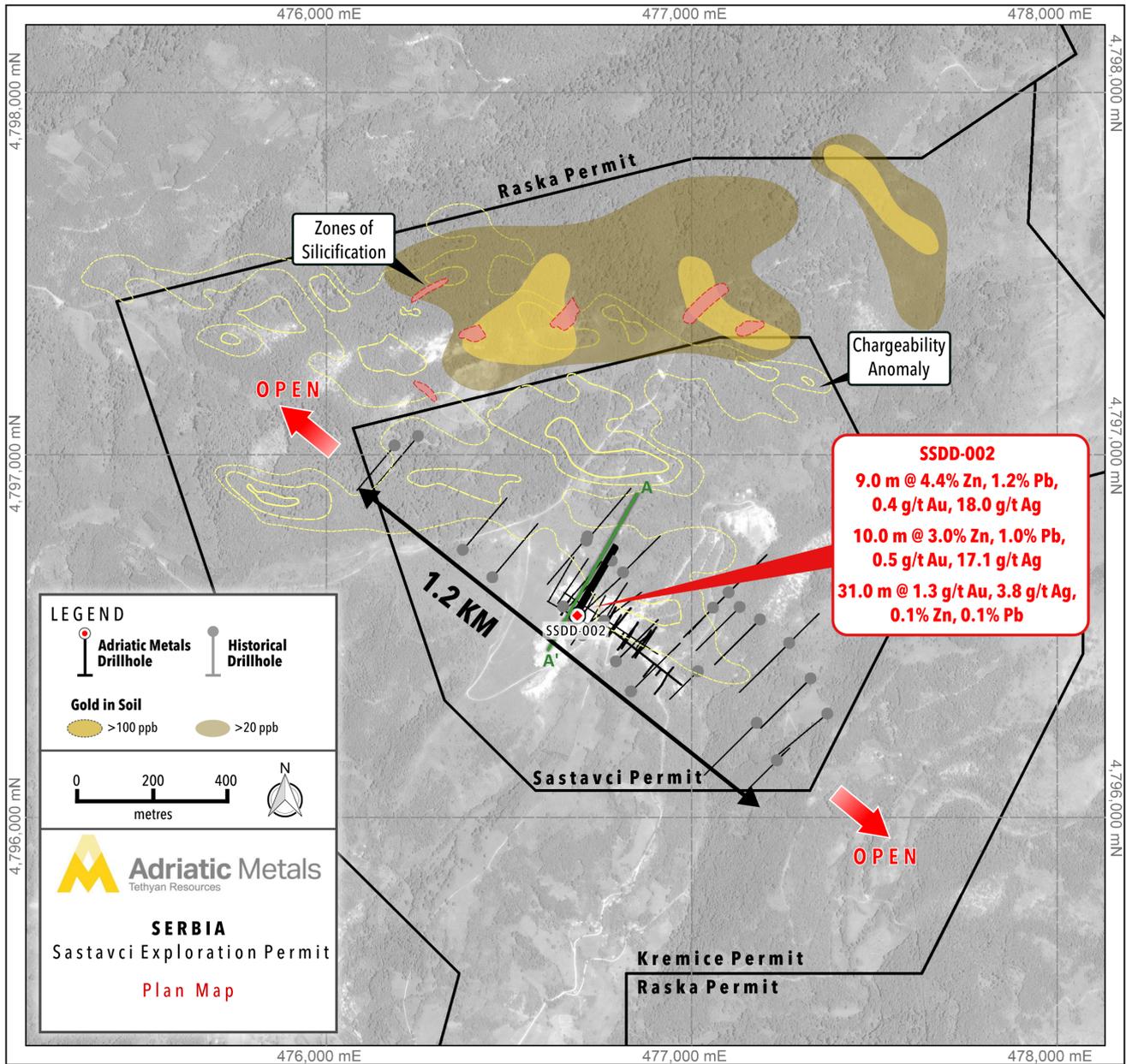


Figure 4: Plan view map of the Sastavci project showing historic and Tethyan exploration drilling and adits, including highlighted results from recent drilling and the northern gold in soil anomaly.

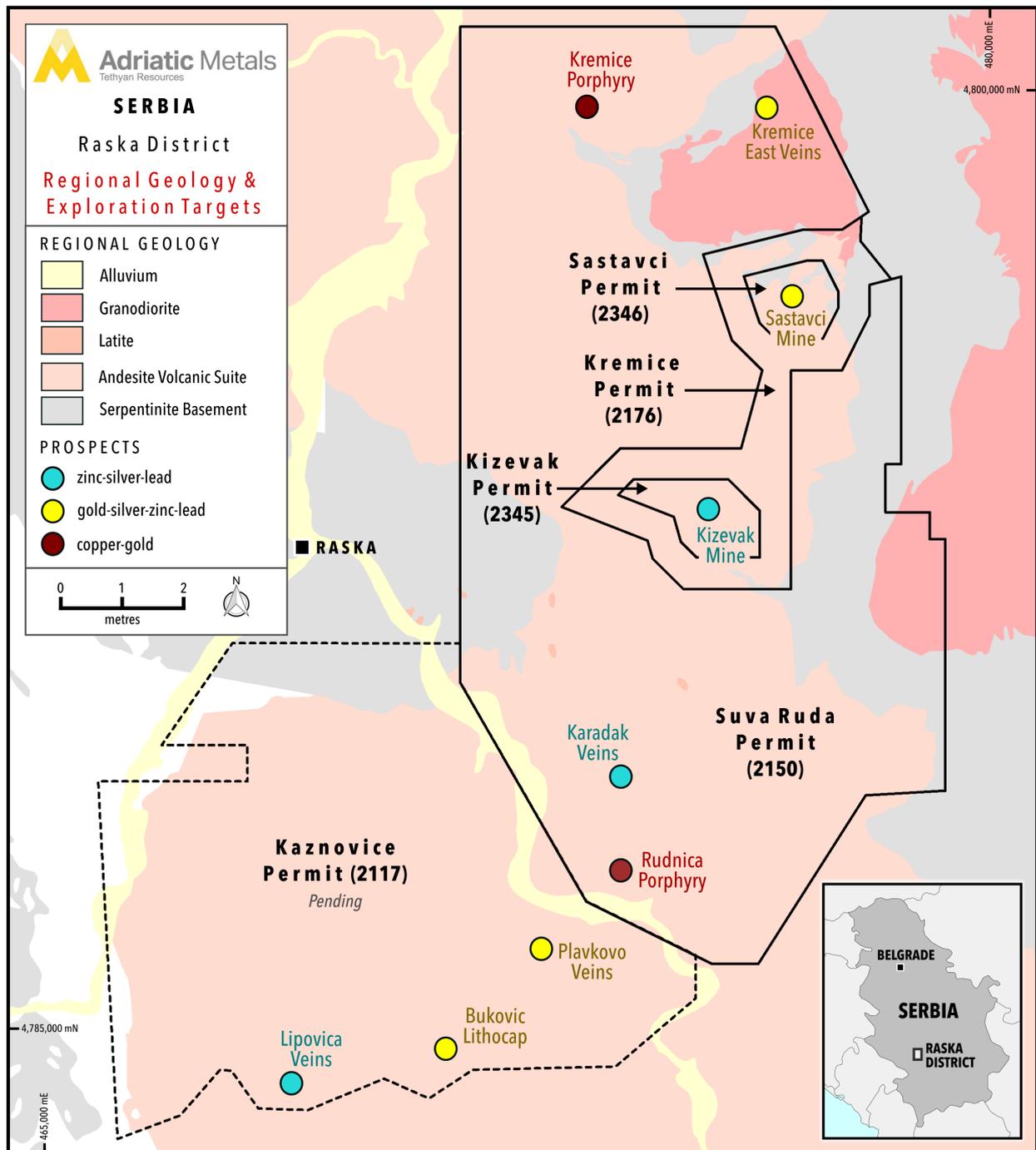


Figure 5: Plan view map of the Raska District showing permits, Kizevak and Sastavci past-producing mines.

Authorised by, and for further information please contact: Paul Cronin
 Managing Director & CEO
info@adriaticmetals.com

-ends-



MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

For further information please visit www.adriaticmetals.com, [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter, or contact:

Adriatic Metals PLC

Paul Cronin / Emma Chetwynd Stapylton

Tel: +44 (0) 203 950 9138

Tavistock Communications Limited

Charles Vivian

Tel: +44 (0) 7977 297903

Edward Lee

Tel: +44 (0) 7736 220565

Gareth Tredway

Tel: +44 (0) 7785 974264

The Capital Network

Julia Maguire/Lelde Smits

Tel: +61 2 8999 3699

COMPETENT PERSONS REPORT

The information in this report which relates to Exploration Results is based on information compiled by Mr Phillip Fox, who is a member of the Australian Institute of Geoscientists (AIG). Mr Fox is a consultant to Adriatic Metals PLC, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fox consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.

ABOUT ADRIATIC METALS

Adriatic Metals Plc (ASX:ADT, LSE:ADT1) is a precious and base metals explorer and developer that owns the world-class Vares Silver Project in Bosnia & Herzegovina and holds licences across the Raska District in Serbia.

The Vares project's captivating economics and impressive resource inventory have attracted Adriatic's highly experienced team, which is expediting exploration efforts to expand the current JORC resource. Results of a recent pre-feasibility study announced on 15 October 2020 indicate a post-tax NPV8% of US\$1,040 million and IRR of 113%. Leveraging its first-mover advantage, Adriatic is rapidly advancing the project into the development phase and through to production with significant cornerstone investment of US\$28 million from Queen's Road Capital Investment and EBRD.

There have been no material changes to the assumptions underpinning the forecast financial information derived from the production target in the 15 October 2020 announcement and these assumptions continue to apply. There have been no material changes to the assumptions and technical parameters on the updated Mineral Resource Estimate announced on 1 September 2020 and these assumptions continue to apply.

Adriatic Metals acquired TSX-listed Tethyan Resource Corp in 2020, to advance the former Kizevak and Sastavci polymetallic mines in the Raska District, southern Serbia.

DISCLAIMER

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual



results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.



APPENDIX 1- ASSAY TABLES

Table 1– Significant intercepts for reported drill holes

Hole ID	From (m)	To (m)	Interval (m)	ZnEq (%)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)	Pb+Zn (%)
KZDD-015	2.0	7.0	5.0	2.1	1.8	0.5	4.6	0.0	2.3
	47.6	65.5	17.9	1.9	1.2	0.6	7.4	0.1	1.8
	<i>including</i> 50.5	<i>52.5</i>	<i>2.0</i>	<i>5.6</i>	<i>3.6</i>	<i>2.4</i>	<i>26.5</i>	<i>0.2</i>	<i>6.0</i>
	79.0	82.0	3.0	9.2	6.4	2.9	43.8	0.3	9.4
KZDD-016	28.0	36.9	8.9	1.0	0.8	0.3	2.7	0.0	1.1
KZDD-017	2.0	20.5	18.5	2.3	2.4	0.2	1.8	0.0	2.6
	30.5	65.0	34.5	3.2	2.2	1.1	13.0	0.1	3.3
	<i>including</i> 52.8	<i>60.0</i>	<i>7.2</i>	<i>7.1</i>	<i>4.9</i>	<i>2.7</i>	<i>30.8</i>	<i>0.2</i>	<i>7.6</i>
KZDD-018	48.0	70.0	22.0	6.2	4.3	1.7	27.9	0.4	6.0
	<i>including</i> 48.0	<i>53.0</i>	<i>5.0</i>	<i>11.9</i>	<i>8.4</i>	<i>2.9</i>	<i>58.8</i>	<i>0.7</i>	<i>11.3</i>
	<i>and</i> 66.0	<i>70.0</i>	<i>4.0</i>	<i>13.0</i>	<i>9.4</i>	<i>3.6</i>	<i>56.5</i>	<i>0.6</i>	<i>13.1</i>
	105.8	139.3	33.5	4.4	3.0	1.5	23.1	0.2	4.5
<i>including</i> 109.6	<i>124.0</i>	<i>14.4</i>	<i>7.5</i>	<i>5.1</i>	<i>2.7</i>	<i>44.5</i>	<i>0.2</i>	<i>7.8</i>	
KZDD-020	100.8	154.0	53.2	6.1	4.2	2.0	21.1	0.4	6.1
	<i>including</i> 102.4	<i>120.6</i>	<i>18.2</i>	<i>12.7</i>	<i>9.0</i>	<i>4.1</i>	<i>42.5</i>	<i>0.6</i>	<i>13.0</i>
KZDD-021	29.5	35.4	5.9	6.5	4.5	2.2	26.2	0.3	6.8
SSDD-002	6.0	15.0	9.0	5.8	4.4	1.2	18.0	0.4	5.6
	<i>including</i> 13.1	<i>15.0</i>	<i>1.9</i>	<i>18.9</i>	<i>12.5</i>	<i>4.8</i>	<i>72.3</i>	<i>1.7</i>	<i>17.2</i>
	28.0	38.0	10.0	4.7	3.0	1.0	17.1	0.5	4.0
	<i>including</i> 31.7	<i>33.5</i>	<i>1.8</i>	<i>13.8</i>	<i>10.7</i>	<i>3.8</i>	<i>64.0</i>	<i>0.3</i>	<i>14.5</i>
	279*	310.0	31.0	N/A	0.0	0.1	3.8	1.3	0.1

Notes

- Significant intervals are estimated using a 1% Pb+Zn cut off and 5 metres consecutive internal dilution.
- ZnEq grades are based on the following metal prices: \$1850/oz gold, \$22/oz silver, \$1900/t lead, \$2350/t zinc.
- The following metal recoveries were derived from preliminary testing: 75% silver, 85% lead and 85 % zinc. Gold recovery of 80% was estimated as there have been no gold recovery tests conducted to date.
- A 100% payability was assumed for each metal and requires further investigation.
- The zinc equivalent calculation is as follows: $ZnEq = 100 * ((Au \text{ grade } g/t * Au \text{ recovery } \% * Au \text{ price } \$/g) + ((Ag \text{ grade } g/t * Ag \text{ recovery } \% * Ag \text{ price } \$/g) + ((Pb \text{ grade } \% * Pb \text{ recovery } \% * Pb \text{ price } (\$/t)/100) + ((Zn \text{ grade } \% * Zn \text{ recovery } \% * Zn \text{ price } (\$/t)/100)) / Zn \text{ price } (\$/t)$.

***The gold only interval was estimated using a 0.2g/t gold cut off and 5 metres consecutive internal dilution.**

Table 2 – Collar information for reported drill holes

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Depth (m)	Azimuth (°)	Inclination (°)
KZDD-015	475854	4792976	741	137.6	215	-54.1
KZDD-016	475868	4792932	752	101.6	203.4	-54.7
KZDD-017	475939	4792897	756	140.6	218.9	-54.1
KZDD-018	475804	4793006	734	155.6	236.3	-53.6
KZDD-019	475717	4793195	710	163.3	250.9	-54.6
KZDD-020	475787	4793091	718	237.2	240.9	-54.4
KZDD-021	476005	4792814	779	128.5	207.6	-56.1
SSDD-002	476687	4796557	1000	374.7	31.9	-55.5

Note: Coordinates are shown using the UTM WGS84 projection, Zone 34 Northern Hemisphere

Table 3 – Assay data for reported drill holes

Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-015	0	0.3	0.3	Not Sampled			
KZDD-015	0.3	1	0.7	0.28	0.602	14	0.204
KZDD-015	1	2	1	0.597	0.036	<1	0.006
KZDD-015	2	3	1	1.035	0.189	1	0.018
KZDD-015	3	4	1	0.717	0.355	3	0.03
KZDD-015	4	5	1	0.196	0.09	1	0.009



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-015	5	6	1	1.12	0.481	4	0.054
KZDD-015	6	7	1	5.77	1.555	14	0.136
KZDD-015	7	8	1	0.378	0.211	2	0.057
KZDD-015	8	9	1	0.218	0.151	1	0.007
KZDD-015	9	10	1	0.219	0.092	<1	0.01
KZDD-015	10	11	1	0.468	0.27	2	0.042
KZDD-015	11	11.6	0.6	0.739	0.354	3	0.063
KZDD-015	11.6	13	1.4	0.031	0.015	<1	0.005
KZDD-015	13	15	2	0.078	0.032	<1	<0.005
KZDD-015	15	17	2	0.157	0.076	<1	0.008
KZDD-015	17	18.3	1.3	0.044	0.015	<1	0.007
KZDD-015	18.3	19	0.7	0.272	0.095	<1	0.005
KZDD-015	19	20.6	1.6	0.015	0.005	<1	0.011
KZDD-015	20.6	22	1.4	0.009	<0.005	<1	<0.005
KZDD-015	22	24	2	0.009	<0.005	<1	0.008
KZDD-015	24	25.3	1.3	0.019	<0.005	<1	<0.005
KZDD-015	25.3	26.6	1.3	0.216	0.082	1	0.022
KZDD-015	26.6	29	2.4	0.297	0.126	<1	0.032
KZDD-015	29	31	2	0.269	0.135	1	0.081
KZDD-015	31	32	1	0.459	0.195	3	0.099
KZDD-015	32	33	1	0.067	0.063	<1	0.012
KZDD-015	33	34	1	0.062	0.028	<1	0.01
KZDD-015	34	35	1	0.017	0.006	<1	0.006
KZDD-015	35	35.6	0.6	0.018	0.005	<1	<0.005
KZDD-015	35.6	36.9	1.3	0.021	<0.005	<1	<0.005
KZDD-015	36.9	38	1.1	0.012	<0.005	<1	<0.005
KZDD-015	38	40	2	0.013	<0.005	<1	<0.005
KZDD-015	40	42	2	0.015	<0.005	<1	<0.005
KZDD-015	42	44	2	0.016	<0.005	<1	<0.005
KZDD-015	44	46	2	0.014	0.011	<1	0.006
KZDD-015	46	47.6	1.6	0.12	0.075	<1	0.015
KZDD-015	47.6	48.5	0.9	1.255	0.571	7	0.158
KZDD-015	48.5	49.5	1	0.585	0.303	2	0.094
KZDD-015	49.5	50.5	1	0.52	0.261	2	0.069
KZDD-015	50.5	51.5	1	3.6	3.15	32	0.192
KZDD-015	51.5	52.5	1	3.58	1.6	21	0.132
KZDD-015	52.5	53.5	1	0.953	0.493	6	0.088
KZDD-015	53.5	54.5	1	0.564	0.404	4	0.053
KZDD-015	54.5	55.5	1	1.13	0.511	7	0.156
KZDD-015	55.5	56.5	1	0.486	0.234	3	0.112
KZDD-015	56.5	57.5	1	0.378	0.188	2	0.072
KZDD-015	57.5	58	0.5	0.372	0.13	1	0.021
KZDD-015	58	59	1	0.093	0.056	<1	0.033
KZDD-015	59	60	1	0.321	0.149	2	0.128
KZDD-015	60	61	1	0.952	0.557	5	0.087
KZDD-015	61	62	1	1.36	0.657	8	0.118
KZDD-015	62	63	1	1.93	0.854	13	0.228
KZDD-015	63	63.5	0.5	3.49	1.75	23	0.685
KZDD-015	63.5	64.5	1	0.237	0.125	<1	0.088
KZDD-015	64.5	65.5	1	1.36	0.611	7	0.171
KZDD-015	65.5	67	1.5	0.029	0.013	<1	0.027
KZDD-015	67	68	1	0.03	0.015	<1	0.007
KZDD-015	68	69	1	0.21	0.097	1	0.022
KZDD-015	69	70	1	0.084	0.039	1	0.012
KZDD-015	70	71	1	0.351	0.166	<1	0.035
KZDD-015	71	72	1	0.022	0.011	<1	0.007



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-015	72	73	1	0.107	0.069	1	0.042
KZDD-015	73	74	1	0.2	0.086	1	0.027
KZDD-015	74	75	1	0.053	0.029	<1	0.014
KZDD-015	75	76	1	0.478	0.246	5	0.08
KZDD-015	76	77	1	0.112	0.041	<1	0.017
KZDD-015	77	78	1	0.102	0.029	1	0.053
KZDD-015	78	79	1	0.224	0.224	3	0.148
KZDD-015	79	80	1	4.59	1.99	33	0.271
KZDD-015	80	80.6	0.6	8.99	3.89	58	0.321
KZDD-015	80.6	81.3	0.7	12	5.7	82	0.509
KZDD-015	81.3	82	0.7	1.355	0.633	9	0.272
KZDD-015	82	84	2	0.207	0.072	<1	0.027
KZDD-015	84	86	2	0.012	<0.005	<1	<0.005
KZDD-015	86	87.5	1.5	0.015	0.012	<1	0.011
KZDD-015	87.5	88.5	1	0.117	0.085	<1	0.027
KZDD-015	88.5	89.3	0.8	0.019	<0.005	<1	<0.005
KZDD-015	89.3	91	1.7	0.009	<0.005	<1	<0.005
KZDD-015	91	93	2	0.012	<0.005	1	<0.005
KZDD-015	93	95	2	0.008	<0.005	<1	0.01
KZDD-015	95	96	1	0.006	<0.005	<1	<0.005
KZDD-015	96	97	1	0.01	<0.005	<1	0.007
KZDD-015	97	98	1	0.016	<0.005	<1	0.032
KZDD-015	98	98.6	0.6	0.016	<0.005	<1	<0.005
KZDD-015	98.6	100	1.4	0.017	<0.005	<1	<0.005
KZDD-015	100	102	2	0.009	<0.005	<1	0.007
KZDD-015	102	104	2	0.009	<0.005	<1	<0.005
KZDD-015	104	105	1	0.011	<0.005	<1	<0.005
KZDD-015	105	106	1	0.018	<0.005	<1	0.005
KZDD-015	106	108	2	0.014	<0.005	<1	<0.005
KZDD-015	108	109	1	0.013	<0.005	<1	<0.005
KZDD-015	109	110	1	0.013	<0.005	<1	<0.005
KZDD-015	110	112	2	0.013	<0.005	<1	<0.005
KZDD-015	112	114	2	0.015	<0.005	<1	<0.005
KZDD-015	114	115	1	0.013	<0.005	<1	<0.005
KZDD-015	115	116	1	0.012	<0.005	<1	0.006
KZDD-015	116	118	2	0.01	<0.005	<1	<0.005
KZDD-015	118	120	2	0.007	<0.005	<1	<0.005
KZDD-015	120	121.8	1.8	0.012	<0.005	<1	<0.005
KZDD-015	121.8	122.6	0.8	2.1	1.05	20	0.185
KZDD-015	122.6	123.5	0.9	0.024	0.015	<1	0.012
KZDD-015	123.5	124.5	1	0.012	<0.005	<1	0.007
KZDD-015	124.5	125.5	1	0.011	<0.005	<1	0.009
KZDD-015	125.5	126.5	1	0.013	<0.005	<1	0.005
KZDD-015	126.5	127.5	1	0.119	0.075	2	0.036
KZDD-015	127.5	129.5	2	0.063	0.039	<1	0.015
KZDD-015	129.5	131.5	2	0.008	<0.005	<1	0.008
KZDD-015	131.5	133.5	2	0.007	<0.005	<1	0.019
KZDD-015	133.5	135.5	2	0.007	<0.005	<1	0.006
KZDD-015	135.5	137.5	2	0.008	<0.005	<1	0.007
KZDD-016	0	1	1	0.571	0.301	6	0.045
KZDD-016	1	2	1	0.426	0.161	1	0.026
KZDD-016	2	3	1	0.255	0.009	<1	0.014
KZDD-016	3	5	2	0.041	0.008	<1	0.013
KZDD-016	5	7	2	0.06	0.047	<1	0.008
KZDD-016	7	8	1	0.974	0.523	3	0.117
KZDD-016	8	8.5	0.5	8.32	4.58	43	0.279



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-016	8.5	9	0.5	1.205	0.747	7	0.198
KZDD-016	9	10	1	0.149	0.089	3	0.019
KZDD-016	10	10.7	0.7	0.098	0.043	<1	0.012
KZDD-016	10.7	11.2	0.5	0.137	0.014	1	0.005
KZDD-016	11.2	12	0.8	0.033	0.018	<1	<0.005
KZDD-016	12	13	1	0.082	0.055	1	0.01
KZDD-016	13	14	1	0.065	0.054	1	0.009
KZDD-016	14	14.6	0.6	0.036	0.03	<1	0.008
KZDD-016	14.6	16.6	2	0.038	0.02	1	0.006
KZDD-016	16.6	17.5	0.9	0.049	0.041	<1	0.005
KZDD-016	17.5	18	0.5	0.407	0.25	2	0.037
KZDD-016	18	18.6	0.6	1.615	0.837	6	0.121
KZDD-016	18.6	19.2	0.6	0.279	0.196	2	0.088
KZDD-016	19.2	20	0.8	0.926	0.482	5	0.087
KZDD-016	20	21	1	0.043	0.05	1	0.005
KZDD-016	21	22	1	0.017	0.007	<1	0.005
KZDD-016	22	24	2	0.017	<0.005	<1	0.006
KZDD-016	24	26	2	0.053	0.02	<1	0.016
KZDD-016	26	28	2	0.017	<0.005	1	<0.005
KZDD-016	28	29	1	0.95	0.227	1	0.026
KZDD-016	29	30	1	1.335	0.59	6	0.05
KZDD-016	30	31	1	0.224	0.145	2	0.01
KZDD-016	31	32	1	0.027	<0.005	<1	0.006
KZDD-016	32	32.8	0.8	0.025	0.006	<1	<0.005
KZDD-016	32.8	33.3	0.5	1.19	0.616	5	0.079
KZDD-016	33.3	33.8	0.5	2.88	0.821	7	0.139
KZDD-016	33.8	34.5	0.7	0.672	0.294	2	0.02
KZDD-016	34.5	35.2	0.7	0.519	0.327	3	0.011
KZDD-016	35.2	35.9	0.7	0.74	0.467	4	0.021
KZDD-016	35.9	36.9	1	0.785	0.382	2	0.035
KZDD-016	36.9	38	1.1	0.505	0.271	3	0.03
KZDD-016	38	39	1	0.048	0.026	<1	0.005
KZDD-016	39	40	1	0.289	0.173	1	0.006
KZDD-016	40	41	1	0.081	0.036	2	0.013
KZDD-016	41	41.6	0.6	0.491	0.223	2	0.042
KZDD-016	41.6	42.1	0.5	0.873	0.413	4	0.058
KZDD-016	42.1	43	0.9	0.295	0.155	3	0.078
KZDD-016	43	43.5	0.5	0.074	0.039	<1	0.081
KZDD-016	43.5	44	0.5	0.023	0.021	<1	0.051
KZDD-016	44	45	1	0.482	0.189	2	0.041
KZDD-016	45	46	1	1.575	0.693	8	0.083
KZDD-016	46	47	1	0.266	0.139	2	0.031
KZDD-016	47	48	1	0.558	0.287	4	0.075
KZDD-016	48	49	1	0.014	<0.005	<1	0.011
KZDD-016	49	51	2	0.01	<0.005	<1	<0.005
KZDD-016	51	53	2	0.01	<0.005	<1	<0.005
KZDD-016	53	55	2	0.007	<0.005	<1	0.008
KZDD-016	55	57	2	0.006	<0.005	<1	0.008
KZDD-016	57	59	2	<0.005	<0.005	<1	<0.005
KZDD-016	59	67	8	Not Sampled			
KZDD-016	67	69	2	0.007	<0.005	<1	0.009
KZDD-016	69	71	2	0.01	<0.005	<1	<0.005
KZDD-016	71	73	2	<0.005	<0.005	<1	<0.005
KZDD-016	73	75	2	0.01	<0.005	<1	0.008
KZDD-016	75	76	1	0.013	<0.005	<1	0.005
KZDD-016	76	77	1	0.016	0.015	1	0.014



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-016	77	77.6	0.6	2.93	1.1	8	0.039
KZDD-016	77.6	78.1	0.5	0.028	0.009	<1	0.007
KZDD-016	78.1	78.9	0.8	1.975	0.876	9	0.04
KZDD-016	78.9	80	1.1	0.028	0.027	<1	0.016
KZDD-016	80	81	1	0.02	0.005	<1	0.008
KZDD-016	81	83	2	0.014	<0.005	<1	<0.005
KZDD-016	83	85	2	0.011	<0.005	<1	<0.005
KZDD-016	85	87	2	<0.005	<0.005	<1	<0.005
KZDD-016	87	89	2	0.022	<0.005	<1	<0.005
KZDD-016	89	91	2	0.017	<0.005	<1	0.008
KZDD-016	91	101.6	10.6	Not Sampled			
KZDD-017	0	1	1	0.359	0.275	2	0.022
KZDD-017	1	2	1	0.566	0.057	1	0.011
KZDD-017	2	3	1	1.86	0.018	<1	0.007
KZDD-017	3	4	1	1.225	0.133	1	0.013
KZDD-017	4	5	1	1.305	0.009	1	0.005
KZDD-017	5	6	1	2.45	0.196	2	0.015
KZDD-017	6	7	1	2.37	0.072	1	0.011
KZDD-017	7	8	1	3.34	0.011	<1	0.006
KZDD-017	8	9	1	3.9	0.005	<1	0.007
KZDD-017	9	10	1	3.61	0.006	<1	0.014
KZDD-017	10	11	1	3.67	0.011	<1	0.005
KZDD-017	11	11.6	0.6	2.52	0.032	<1	0.014
KZDD-017	11.6	12.5	0.9	2.41	0.231	2	0.074
KZDD-017	12.5	13.5	1	2.59	0.226	2	0.094
KZDD-017	13.5	14.5	1	2.15	0.309	2	0.056
KZDD-017	14.5	15.5	1	2.48	0.137	<1	0.02
KZDD-017	15.5	16	0.5	3.22	0.031	<1	0.011
KZDD-017	16	16.7	0.7	1.625	0.364	3	0.064
KZDD-017	16.7	17.6	0.9	4.32	1.48	12	0.11
KZDD-017	17.6	18.5	0.9	2.32	0.391	3	0.116
KZDD-017	18.5	19.5	1	0.801	0.325	<1	0.037
KZDD-017	19.5	20.5	1	0.739	0.27	2	0.061
KZDD-017	20.5	21.5	1	0.528	0.17	<1	0.034
KZDD-017	21.5	22.5	1	0.376	0.203	1	0.022
KZDD-017	22.5	24.5	2	0.039	<0.005	<1	<0.005
KZDD-017	24.5	26.5	2	0.017	<0.005	<1	<0.005
KZDD-017	26.5	28.5	2	0.007	<0.005	<1	<0.005
KZDD-017	28.5	29.6	1.1	0.01	<0.005	<1	<0.005
KZDD-017	29.6	30.5	0.9	0.447	0.242	1	0.009
KZDD-017	30.5	31.3	0.8	1.71	0.18	1	0.041
KZDD-017	31.3	32	0.7	0.05	0.018	<1	0.013
KZDD-017	32	33	1	0.222	0.094	<1	0.013
KZDD-017	33	34	1	0.925	0.362	3	0.047
KZDD-017	34	35	1	0.561	0.422	3	0.037
KZDD-017	35	36	1	0.94	0.465	5	0.067
KZDD-017	36	37	1	0.51	0.301	4	0.084
KZDD-017	37	38	1	0.756	0.323	9	0.167
KZDD-017	38	38.9	0.9	0.63	0.221	4	0.072
KZDD-017	38.9	39.5	0.6	0.541	0.218	5	0.048
KZDD-017	39.5	40.3	0.8	5.47	1.94	23	0.157
KZDD-017	40.3	41	0.7	1.54	0.754	12	0.078
KZDD-017	41	42	1	2	0.816	11	0.119
KZDD-017	42	43	1	2.09	0.854	11	0.142
KZDD-017	43	43.6	0.6	2.8	1.845	23	0.245
KZDD-017	43.6	44.6	1	1.79	0.577	7	0.096



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-017	44.6	45.5	0.9	1.24	0.968	11	0.08
KZDD-017	45.5	46.2	0.7	2.78	0.996	14	0.069
KZDD-017	46.2	47.6	1.4	0.095	0.038	<1	0.007
KZDD-017	47.6	48.4	0.8	0.11	0.067	<1	0.015
KZDD-017	48.4	49.4	1	1.965	1.09	12	0.195
KZDD-017	49.4	50.2	0.8	0.8	0.403	4	0.069
KZDD-017	50.2	51	0.8	1.44	0.851	9	0.11
KZDD-017	51	52	1	3.12	1.47	17	0.128
KZDD-017	52	52.8	0.8	0.804	0.488	6	0.031
KZDD-017	52.8	53.6	0.8	11.7	8.28	109	0.459
KZDD-017	53.6	54.3	0.7	7.93	7.09	81	0.377
KZDD-017	54.3	55	0.7	2.55	1.375	14	0.206
KZDD-017	55	56	1	2.34	1.14	13	0.187
KZDD-017	56	57	1	1.52	0.69	8	0.102
KZDD-017	57	58	1	4.97	1.145	11	0.093
KZDD-017	58	59	1	4.96	1.995	17	0.078
KZDD-017	59	60	1	4.44	2.14	19	0.116
KZDD-017	60	61	1	0.446	0.24	2	0.078
KZDD-017	61	62	1	0.474	0.232	4	0.12
KZDD-017	62	63	1	2.97	1.305	18	0.369
KZDD-017	63	64	1	2.42	1.065	11	0.135
KZDD-017	64	65	1	4.72	2.04	26	0.353
KZDD-017	65	67	2	0.024	0.008	<1	0.008
KZDD-017	67	69	2	0.017	<0.005	<1	0.007
KZDD-017	69	71	2	0.01	<0.005	<1	0.014
KZDD-017	71	73	2	0.01	0.005	1	0.02
KZDD-017	73	75	2	0.01	<0.005	<1	0.005
KZDD-017	75	77	2	0.012	0.005	<1	0.014
KZDD-017	77	79	2	0.011	<0.005	<1	0.011
KZDD-017	79	80.6	1.6	0.01	<0.005	<1	0.023
KZDD-017	80.6	81.3	0.7	0.038	0.012	<1	0.006
KZDD-017	81.3	82	0.7	0.036	0.011	1	0.008
KZDD-017	82	84	2	0.013	<0.005	<1	0.012
KZDD-017	84	86	2	0.015	<0.005	<1	0.017
KZDD-017	86	88	2	0.01	<0.005	<1	0.012
KZDD-017	88	90	2	0.007	<0.005	<1	0.005
KZDD-017	90	92	2	0.008	<0.005	<1	0.011
KZDD-018	0	33.5	33.5	Not Sampled			
KZDD-018	33.5	35.5	2	0.006	<0.005	<1	0.019
KZDD-018	35.5	37.5	2	0.008	<0.005	<1	0.007
KZDD-018	37.5	39.5	2	0.006	<0.005	<1	0.013
KZDD-018	39.5	41.5	2	0.006	<0.005	<1	0.007
KZDD-018	41.5	43.5	2	0.008	<0.005	<1	0.01
KZDD-018	43.5	44.2	0.7	0.232	0.119	1	0.082
KZDD-018	44.2	45	0.8	0.012	<0.005	<1	0.007
KZDD-018	45	46	1	0.015	<0.005	<1	0.01
KZDD-018	46	47	1	0.017	<0.005	<1	0.01
KZDD-018	47	48	1	0.361	0.265	4	0.121
KZDD-018	48	49.2	1.2	18.35	6.14	143	1.32
KZDD-018	49.2	50	0.8	4.03	2.02	37	0.815
KZDD-018	50	50.7	0.7	13.7	4.21	84	0.795
KZDD-018	50.7	52	1.3	1.935	0.823	10	0.215
KZDD-018	52	53	1	4.48	1.74	21	0.397
KZDD-018	53	54	1	2.89	1.14	13	0.366
KZDD-018	54	55	1	0.585	0.261	4	0.164
KZDD-018	55	56	1	2.49	1.235	17	0.299



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-018	56	57	1	0.716	0.308	4	0.159
KZDD-018	57	58	1	2.14	1.28	15	0.296
KZDD-018	58	59	1	1.49	0.744	12	0.199
KZDD-018	59	60	1	2.36	0.99	12	0.196
KZDD-018	60	61	1	0.211	0.196	3	0.071
KZDD-018	61	62	1	0.797	0.296	3	0.125
KZDD-018	62	63	1	0.045	0.021	<1	0.025
KZDD-018	63	64	1	0.088	0.029	<1	0.081
KZDD-018	64	65	1	0.594	0.271	5	0.253
KZDD-018	65	66	1	0.59	0.417	5	0.232
KZDD-018	66	67	1	5.34	2.67	39	0.772
KZDD-018	67	68	1	12.65	2.71	39	0.579
KZDD-018	68	69	1	16.05	7.13	122	0.542
KZDD-018	69	70	1	3.72	2.03	26	0.427
KZDD-018	70	71	1	0.317	0.195	2	0.19
KZDD-018	71	72	1	0.453	0.166	2	0.199
KZDD-018	72	73	1	0.198	0.142	1	0.039
KZDD-018	73	75	2	0.03	0.022	<1	0.013
KZDD-018	75	77	2	0.011	<0.005	<1	0.008
KZDD-018	77	79	2	0.014	<0.005	<1	<0.005
KZDD-018	79	81	2	0.008	<0.005	<1	0.009
KZDD-018	81	83	2	0.009	<0.005	<1	<0.005
KZDD-018	83	95.8	12.8	Not Sampled			
KZDD-018	95.8	97.8	2	0.008	0.008	<1	<0.005
KZDD-018	97.8	99.8	2	0.007	<0.005	<1	<0.005
KZDD-018	99.8	101.8	2	0.005	<0.005	<1	<0.005
KZDD-018	101.8	103.8	2	0.016	0.007	<1	<0.005
KZDD-018	103.8	105.8	2	0.013	<0.005	<1	0.006
KZDD-018	105.8	106.5	0.7	1.715	0.676	9	0.163
KZDD-018	106.5	107.1	0.6	1.96	0.916	14	0.215
KZDD-018	107.1	108	0.9	3.31	1.405	17	0.365
KZDD-018	108	109	1	0.619	0.332	4	0.057
KZDD-018	109	109.6	0.6	0.688	0.347	4	0.145
KZDD-018	109.6	110.1	0.5	8.13	3.21	37	0.391
KZDD-018	110.1	111	0.9	2.35	0.753	8	0.126
KZDD-018	111	112	1	3.91	1.885	21	0.126
KZDD-018	112	113	1	2.4	1.925	24	0.068
KZDD-018	113	114	1	2.87	1.89	38	0.067
KZDD-018	114	115	1	3.6	1.405	27	0.14
KZDD-018	115	116	1	1.21	0.34	4	0.084
KZDD-018	116	117	1	0.251	0.14	2	0.082
KZDD-018	117	117.9	0.9	0.391	0.216	1	0.181
KZDD-018	117.9	118.4	0.5	0.922	0.449	4	0.049
KZDD-018	118.4	119.05	0.65	17.95	5.55	81	0.306
KZDD-018	119.05	120	0.95	6.28	2.4	37	0.275
KZDD-018	120	121	1	9.49	11.3	262	0.25
KZDD-018	121	122	1	9.71	4.38	67	0.217
KZDD-018	122	123	1	6.66	2.95	34	0.149
KZDD-018	123	124	1	8.61	4.08	45	0.195
KZDD-018	124	125	1	2.02	0.94	10	0.103
KZDD-018	125	126	1	0.695	0.379	4	0.092
KZDD-018	126	127	1	1.145	0.493	5	0.067
KZDD-018	127	128	1	0.789	0.52	7	0.094
KZDD-018	128	129	1	2.61	1.27	11	0.146
KZDD-018	129	130	1	1.645	0.708	9	0.111
KZDD-018	130	131	1	0.334	0.164	<1	0.03



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-018	131	132	1	0.437	0.247	2	0.065
KZDD-018	132	133	1	2.53	0.945	10	0.167
KZDD-018	133	133.8	0.8	1.165	0.588	5	0.172
KZDD-018	133.8	134.3	0.5	0.4	0.187	1	0.199
KZDD-018	134.3	135.3	1	2.44	1.165	14	0.197
KZDD-018	135.3	136.3	1	0.851	0.39	3	0.209
KZDD-018	136.3	137.3	1	0.052	0.038	<1	0.116
KZDD-018	137.3	138.3	1	1.65	0.753	7	0.27
KZDD-018	138.3	139.3	1	2.36	0.999	10	0.15
KZDD-018	139.3	140	0.7	0.071	0.029	1	0.007
KZDD-018	140	141	1	0.022	0.014	<1	0.014
KZDD-018	141	142	1	0.037	0.016	<1	0.017
KZDD-018	142	144	2	0.007	<0.005	<1	<0.005
KZDD-018	144	146	2	0.045	0.026	<1	0.01
KZDD-018	146	148	2	0.005	<0.005	<1	<0.005
KZDD-018	148	150	2	0.005	<0.005	<1	0.021
KZDD-018	150	152	2	<0.005	<0.005	<1	<0.005
KZDD-019	0	46	46	Not Sampled			
KZDD-019	46	48	2	<0.005	<0.005	<1	<0.005
KZDD-019	48	50	2	<0.005	<0.005	<1	<0.005
KZDD-019	50	52	2	0.005	<0.005	<1	<0.005
KZDD-019	52	54	2	0.008	<0.005	<1	<0.005
KZDD-019	54	56	2	0.01	<0.005	<1	0.005
KZDD-019	56	57	1	0.008	<0.005	<1	0.012
KZDD-019	57	58	1	0.013	0.008	<1	0.009
KZDD-019	58	60	2	0.019	0.007	<1	0.008
KZDD-019	60	62	2	0.013	0.018	<1	0.01
KZDD-019	62	62.6	0.6	0.02	0.037	<1	0.019
KZDD-019	62.6	63.5	0.9	0.037	0.025	<1	0.028
KZDD-019	63.5	65	1.5	0.02	<0.005	<1	<0.005
KZDD-019	65	67	2	0.019	<0.005	<1	0.015
KZDD-019	67	69	2	0.01	<0.005	<1	0.012
KZDD-019	69	71	2	0.009	<0.005	<1	0.005
KZDD-019	71	73	2	0.01	<0.005	<1	0.01
KZDD-019	73	75	2	0.008	<0.005	<1	0.013
KZDD-019	75	77	2	0.006	<0.005	<1	0.007
KZDD-019	77	78.2	1.2	0.01	<0.005	<1	0.006
KZDD-019	78.2	79	0.8	0.298	0.112	1	0.064
KZDD-019	79	81	2	<0.005	<0.005	<1	0.005
KZDD-019	81	83	2	0.006	<0.005	<1	0.006
KZDD-019	83	85	2	<0.005	<0.005	<1	0.005
KZDD-019	85	87	2	<0.005	<0.005	<1	0.009
KZDD-019	87	89	2	0.005	<0.005	<1	<0.005
KZDD-019	89	159	70	Not Sampled			
KZDD-020	0	39.1	39.1	Not Sampled			
KZDD-020	39.1	41.1	2	0.005	<0.005	<1	0.012
KZDD-020	41.1	43.1	2	0.008	<0.005	<1	0.005
KZDD-020	43.1	45.1	2	0.006	<0.005	<1	0.006
KZDD-020	45.1	47.1	2	0.009	<0.005	<1	<0.005
KZDD-020	47.1	49.1	2	0.015	<0.005	<1	0.006
KZDD-020	49.1	49.6	0.5	1.105	2.89	19	0.14
KZDD-020	49.6	50.4	0.8	0.059	0.035	<1	0.025
KZDD-020	50.4	51.1	0.7	0.053	0.032	<1	0.016
KZDD-020	51.1	51.6	0.5	1.89	0.401	3	0.167
KZDD-020	51.6	53.6	2	0.01	0.006	<1	0.006
KZDD-020	53.6	55.6	2	0.005	<0.005	<1	<0.005



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-020	55.6	56.7	1.1	0.008	<0.005	<1	0.007
KZDD-020	56.7	57.4	0.7	0.011	0.025	<1	0.006
KZDD-020	57.4	59.4	2	0.009	<0.005	<1	0.005
KZDD-020	59.4	60.4	1	<0.005	<0.005	<1	<0.005
KZDD-020	60.4	62.4	2	0.006	<0.005	<1	<0.005
KZDD-020	62.4	63.4	1	0.014	0.005	<1	0.006
KZDD-020	63.4	65.4	2	0.006	<0.005	<1	0.02
KZDD-020	65.4	67	1.6	<0.005	<0.005	<1	<0.005
KZDD-020	67	69	2	<0.005	<0.005	<1	<0.005
KZDD-020	69	71	2	<0.005	<0.005	<1	0.012
KZDD-020	71	73	2	<0.005	<0.005	1	0.009
KZDD-020	73	88.9	15.9	Not Sampled			
KZDD-020	88.9	90.9	2	0.017	0.009	<1	0.018
KZDD-020	90.9	92.9	2	0.015	0.005	<1	0.018
KZDD-020	92.9	94.9	2	0.011	<0.005	<1	0.025
KZDD-020	94.9	96.9	2	0.01	<0.005	<1	0.013
KZDD-020	96.9	98.9	2	0.007	<0.005	<1	0.006
KZDD-020	98.9	99.5	0.6	0.017	0.011	<1	0.072
KZDD-020	99.5	100.2	0.7	0.058	0.053	<1	0.106
KZDD-020	100.2	100.8	0.6	0.181	0.248	2	0.058
KZDD-020	100.8	101.5	0.7	0.83	0.204	3	0.146
KZDD-020	101.5	102.4	0.9	2.29	1.01	11	0.206
KZDD-020	102.4	103	0.6	8.64	3.29	35	0.323
KZDD-020	103	103.8	0.8	11.4	3.73	40	1
KZDD-020	103.8	104.5	0.7	18.6	8.42	91	1.03
KZDD-020	104.5	105.25	0.75	22.2	8.49	99	0.694
KZDD-020	105.25	106	0.75	30.5	14.3	151	0.46
KZDD-020	106	106.7	0.7	24.2	10.05	100	0.246
KZDD-020	106.7	107.3	0.6	21.7	9.8	100	0.467
KZDD-020	107.3	108	0.7	5.56	3.26	35	0.622
KZDD-020	108	109	1	10.05	3.98	41	0.979
KZDD-020	109	110	1	10.95	3.14	33	0.367
KZDD-020	110	110.5	0.5	3.13	1.12	10	0.257
KZDD-020	110.5	112	1.5	0.428	0.543	4	0.216
KZDD-020	112	112.7	0.7	1.48	6.13	68	1.645
KZDD-020	112.7	113.5	0.8	1.19	1.455	19	0.626
KZDD-020	113.5	114.5	1	1.15	0.881	13	0.833
KZDD-020	114.5	115.5	1	0.622	0.326	1	0.207
KZDD-020	115.5	116.5	1	1.61	0.554	5	0.195
KZDD-020	116.5	117.3	0.8	0.795	0.421	3	0.164
KZDD-020	117.3	118	0.7	4.76	2.16	19	0.534
KZDD-020	118	119	1	7.24	4.21	42	0.684
KZDD-020	119	120	1	15.45	6.65	64	0.636
KZDD-020	120	120.6	0.6	11.65	4.91	45	0.347
KZDD-020	120.6	121.5	0.9	1.08	0.831	12	0.532
KZDD-020	121.5	122.5	1	0.31	0.141	4	0.424
KZDD-020	122.5	123.2	0.7	0.131	0.087	3	0.353
KZDD-020	123.2	123.9	0.7	0.352	0.177	1	0.917
KZDD-020	123.9	124.6	0.7	0.753	0.451	3	0.361
KZDD-020	124.6	125.5	0.9	1.355	0.378	18	0.42
KZDD-020	125.5	126	0.5	0.498	0.392	4	0.152
KZDD-020	126	127	1	0.217	0.29	<1	0.715
KZDD-020	127	128	1	0.106	0.097	<1	0.215
KZDD-020	128	128.5	0.5	1.7	0.606	5	0.425
KZDD-020	128.5	129.5	1	1.565	0.834	8	0.336
KZDD-020	129.5	130.1	0.6	3.85	3.6	46	0.651



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-020	130.1	130.7	0.6	3.68	0.944	9	0.431
KZDD-020	130.7	131.5	0.8	0.58	0.322	4	0.334
KZDD-020	131.5	132	0.5	1.33	0.601	4	0.269
KZDD-020	132	133	1	2.07	0.829	9	0.424
KZDD-020	133	134	1	11.1	4.57	52	0.356
KZDD-020	134	135	1	2.85	1.015	8	0.259
KZDD-020	135	136	1	3.12	1.165	14	0.191
KZDD-020	136	137	1	4.34	2.13	24	0.279
KZDD-020	137	138	1	2.46	1.07	12	0.256
KZDD-020	138	139	1	1.015	0.41	1	0.112
KZDD-020	139	140	1	5.37	2.71	28	0.275
KZDD-020	140	141	1	1.975	0.932	10	0.18
KZDD-020	141	142	1	2.69	1.91	22	0.251
KZDD-020	142	143	1	0.393	0.159	2	0.057
KZDD-020	143	143.9	0.9	0.352	0.145	2	0.035
KZDD-020	143.9	144.8	0.9	1.36	0.645	9	0.257
KZDD-020	144.8	145.5	0.7	0.69	0.55	7	0.119
KZDD-020	145.5	146.5	1	0.428	0.493	5	0.087
KZDD-020	146.5	147.4	0.9	0.013	0.005	<1	0.013
KZDD-020	147.4	148	0.6	1.305	0.565	7	0.078
KZDD-020	148	149	1	1.265	0.569	9	0.124
KZDD-020	149	150	1	1.79	0.872	12	0.112
KZDD-020	150	151	1	0.347	0.159	3	0.014
KZDD-020	151	152	1	0.216	0.168	2	0.01
KZDD-020	152	153	1	0.632	0.373	6	0.052
KZDD-020	153	154	1	0.703	0.55	10	0.103
KZDD-020	154	155	1	0.026	0.007	1	0.009
KZDD-020	155	156	1	0.05	0.03	<1	0.014
KZDD-020	156	157	1	0.025	0.013	1	0.013
KZDD-020	157	157.5	0.5	1.885	0.767	17	0.047
KZDD-020	157.5	158.1	0.6	0.077	0.023	1	0.036
KZDD-020	158.1	159.4	1.3	0.199	0.11	1	0.017
KZDD-020	159.4	161	1.6	0.01	<0.005	<1	0.016
KZDD-020	161	163	2	0.009	<0.005	<1	0.006
KZDD-020	163	165	2	0.005	<0.005	<1	0.005
KZDD-020	165	167	2	0.006	<0.005	<1	0.005
KZDD-020	167	169	2	<0.005	<0.005	<1	0.007
KZDD-020	169	200.5	31.5	Not Sampled			
KZDD-020	200.5	202.5	2	0.006	<0.005	<1	0.006
KZDD-020	202.5	204.5	2	<0.005	<0.005	<1	0.007
KZDD-020	204.5	206.5	2	<0.005	<0.005	<1	0.005
KZDD-020	206.5	208.5	2	<0.005	<0.005	<1	<0.005
KZDD-020	208.5	210.5	2	0.006	<0.005	<1	0.007
KZDD-020	210.5	211.5	1	<0.005	0.009	<1	0.028
KZDD-020	211.5	213.5	2	0.007	<0.005	<1	0.008
KZDD-020	213.5	215.5	2	0.01	<0.005	<1	<0.005
KZDD-020	215.5	217.5	2	0.013	<0.005	<1	<0.005
KZDD-020	217.5	219.5	2	0.01	<0.005	<1	<0.005
KZDD-020	219.5	221.5	2	0.009	<0.005	<1	0.005
KZDD-020	221.5	237.2	15.7	Not Sampled			
KZDD-021	0	3	3	Not Sampled			
KZDD-021	3	5	2	0.011	0.005	<1	<0.005
KZDD-021	5	7.5	2.5	0.037	0.016	<1	0.006
KZDD-021	7.5	9.5	2	0.006	<0.005	<1	<0.005
KZDD-021	9.5	11.5	2	0.011	<0.005	<1	0.012
KZDD-021	11.5	12.7	1.2	0.008	<0.005	<1	<0.005



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
KZDD-021	12.7	14	1.3	0.011	<0.005	<1	<0.005
KZDD-021	14	14.5	0.5	0.422	0.233	<1	0.012
KZDD-021	14.5	15.7	1.2	0.477	0.271	2	0.057
KZDD-021	15.7	17.5	1.8	0.012	<0.005	<1	<0.005
KZDD-021	17.5	19.6	2.1	0.123	<0.005	<1	0.007
KZDD-021	19.6	20.5	0.9	0.083	<0.005	<1	0.008
KZDD-021	20.5	22.5	2	<0.005	<0.005	<1	<0.005
KZDD-021	22.5	24	1.5	0.013	<0.005	<1	<0.005
KZDD-021	24	25	1	0.006	<0.005	<1	<0.005
KZDD-021	25	26.5	1.5	0.077	0.005	<1	<0.005
KZDD-021	26.5	29.5	3	0.322	0.354	11	0.135
KZDD-021	29.5	30.2	0.7	4.25	2.69	39	0.365
KZDD-021	30.2	31	0.8	6.7	3.2	43	0.368
KZDD-021	31	32	1	5.36	2.28	26	0.318
KZDD-021	32	33	1	7.85	3.78	41	0.294
KZDD-021	33	34.8	1.8	2.35	1.205	12	0.215
KZDD-021	34.8	35.4	0.6	1.62	0.921	7	0.087
KZDD-021	35.4	36.6	1.2	0.204	0.109	<1	0.024
KZDD-021	36.6	38	1.4	0.009	<0.005	<1	<0.005
KZDD-021	38	41.5	3.5	0.01	<0.005	<1	<0.005
KZDD-021	41.5	43	1.5	0.005	<0.005	<1	0.006
KZDD-021	43	45	2	0.008	<0.005	<1	0.007
KZDD-021	45	47	2	0.009	<0.005	<1	<0.005
SSDD-002	0	2	2	0.93	0.013	1	0.109
SSDD-002	2	3	1	0.814	0.011	<1	0.099
SSDD-002	3	4	1	0.745	0.013	<1	0.148
SSDD-002	4	5	1	0.718	0.019	1	0.14
SSDD-002	5	6	1	0.871	0.016	<1	0.091
SSDD-002	6	7	1	1.035	0.02	1	0.135
SSDD-002	7	7.6	0.6	2	0.03	1	0.134
SSDD-002	7.6	8.6	1	2.07	0.02	1	0.184
SSDD-002	8.6	9.1	0.5	7.29	2.48	35	0.346
SSDD-002	9.1	10.1	1	0.735	0.008	<1	0.015
SSDD-002	10.1	11.1	1	1.985	0.008	1	0.018
SSDD-002	11.1	12.1	1	1.75	0.007	<1	0.007
SSDD-002	12.1	13.1	1	3.59	0.088	3	0.052
SSDD-002	13.1	13.8	0.7	11.5	5	79	3.92
SSDD-002	13.8	14.3	0.5	19.15	8.16	122	0.498
SSDD-002	14.3	15	0.7	8.63	2.11	30	0.26
SSDD-002	15	16	1	0.474	0.07	3	0.154
SSDD-002	16	17	1	0.316	0.075	4	0.322
SSDD-002	17	18	1	0.525	0.074	3	0.181
SSDD-002	18	19	1	0.217	0.022	1	0.047
SSDD-002	19	20	1	0.128	0.013	<1	0.067
SSDD-002	20	21	1	0.262	0.018	3	0.098
SSDD-002	21	22	1	0.295	0.031	2	0.084
SSDD-002	22	23	1	0.114	0.012	2	0.083
SSDD-002	23	23.9	0.9	0.13	0.029	2	0.125
SSDD-002	23.9	25	1.1	0.721	0.099	3	0.142
SSDD-002	25	26	1	0.081	0.017	2	0.098
SSDD-002	26	27	1	0.205	0.034	2	0.089
SSDD-002	27	28	1	0.143	0.049	4	0.167
SSDD-002	28	29	1	0.989	0.233	5	0.128
SSDD-002	29	30	1	0.385	0.177	5	0.152
SSDD-002	30	31	1	0.744	0.276	5	0.246
SSDD-002	31	31.7	0.7	0.94	0.555	9	0.212



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
SSDD-002	31.7	32.3	0.6	7.18	3.03	53	0.25
SSDD-002	32.3	33	0.7	11.3	4.01	67	0.358
SSDD-002	33	33.5	0.5	14	4.48	73	0.458
SSDD-002	33.5	34	0.5	3.72	0.6	10	1.875
SSDD-002	34	34.5	0.5	3.27	1.11	23	5.94
SSDD-002	34.5	35.5	1	3.03	0.942	9	0.117
SSDD-002	35.5	36.5	1	0.479	0.29	4	0.067
SSDD-002	36.5	37.5	1	0.059	0.024	2	0.022
SSDD-002	37.5	38	0.5	1.6	0.662	5	0.054
SSDD-002	38	39	1	0.029	0.02	<1	0.032
SSDD-002	39	40	1	0.459	0.132	1	0.032
SSDD-002	40	41	1	0.012	0.007	1	0.026
SSDD-002	41	42	1	0.013	0.026	<1	0.019
SSDD-002	42	43	1	0.03	0.005	1	0.022
SSDD-002	43	44	1	2.77	2.12	18	0.068
SSDD-002	44	46	2	0.018	0.009	1	0.01
SSDD-002	46	48	2	0.041	0.02	<1	0.029
SSDD-002	48	50	2	0.166	0.06	<1	0.042
SSDD-002	50	52	2	0.546	0.183	1	0.05
SSDD-002	52	54	2	0.034	0.01	<1	0.024
SSDD-002	54	55.3	1.3	0.051	0.018	<1	0.021
SSDD-002	55.3	56.8	1.5	0.059	0.017	<1	0.019
SSDD-002	56.8	57.7	0.9	0.024	0.006	<1	0.016
SSDD-002	57.7	58.7	1	0.201	0.198	3	0.021
SSDD-002	58.7	59.6	0.9	0.081	0.006	<1	<0.005
SSDD-002	59.6	60.6	1	0.132	0.05	<1	0.014
SSDD-002	60.6	62.5	1.9	0.015	0.005	<1	0.005
SSDD-002	62.5	63.5	1	0.045	0.03	1	0.029
SSDD-002	63.5	64.5	1	0.382	0.134	2	0.021
SSDD-002	64.5	66.5	2	0.02	0.011	<1	0.008
SSDD-002	66.5	68.5	2	0.012	<0.005	<1	<0.005
SSDD-002	68.5	70.5	2	0.014	<0.005	<1	0.006
SSDD-002	70.5	71.8	1.3	0.015	<0.005	<1	0.005
SSDD-002	71.8	74.8	3	0.005	<0.005	<1	<0.005
SSDD-002	74.8	75.5	0.7	0.005	<0.005	1	0.008
SSDD-002	75.5	76.5	1	0.007	<0.005	<1	0.008
SSDD-002	76.5	77.5	1	0.01	<0.005	<1	0.015
SSDD-002	77.5	78.5	1	0.006	<0.005	<1	0.016
SSDD-002	78.5	79.5	1	0.01	<0.005	<1	0.013
SSDD-002	79.5	80.5	1	0.007	<0.005	<1	0.015
SSDD-002	80.5	81.5	1	0.009	<0.005	<1	0.011
SSDD-002	81.5	82.5	1	0.013	0.005	<1	0.019
SSDD-002	82.5	83.5	1	0.008	0.005	1	0.03
SSDD-002	83.5	84.5	1	0.019	<0.005	1	0.021
SSDD-002	84.5	85.5	1	0.006	<0.005	<1	0.023
SSDD-002	85.5	86.5	1	<0.005	<0.005	<1	0.016
SSDD-002	86.5	87.7	1.2	0.005	<0.005	<1	0.013
SSDD-002	87.7	88.6	0.9	<0.005	<0.005	<1	0.013
SSDD-002	88.6	89.6	1	<0.005	<0.005	<1	0.019
SSDD-002	89.6	90.6	1	<0.005	<0.005	<1	0.024
SSDD-002	90.6	92.6	2	0.01	<0.005	<1	0.035
SSDD-002	92.6	93.6	1	0.012	0.005	1	0.034
SSDD-002	93.6	94.6	1	0.006	<0.005	1	0.015
SSDD-002	94.6	95.6	1	0.006	<0.005	<1	0.029
SSDD-002	95.6	96.8	1.2	<0.005	<0.005	<1	0.03
SSDD-002	96.8	98.6	1.8	0.005	<0.005	<1	<0.005



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
SSDD-002	98.6	100.6	2	0.006	<0.005	<1	<0.005
SSDD-002	100.6	102.4	1.8	0.01	<0.005	<1	0.008
SSDD-002	102.4	103	0.6	0.079	0.027	<1	0.027
SSDD-002	103	104	1	0.122	0.04	<1	0.015
SSDD-002	104	105	1	0.023	0.008	<1	0.039
SSDD-002	105	106	1	0.02	0.008	<1	0.042
SSDD-002	106	106.5	0.5	0.011	0.013	1	0.01
SSDD-002	106.5	107.5	1	0.061	0.064	1	0.049
SSDD-002	107.5	108.5	1	0.075	0.038	2	0.041
SSDD-002	108.5	109.5	1	0.008	<0.005	<1	0.031
SSDD-002	109.5	110	0.5	0.214	0.112	1	0.022
SSDD-002	110	111	1	0.005	0.007	1	0.018
SSDD-002	111	112	1	0.008	<0.005	<1	0.016
SSDD-002	112	113	1	<0.005	<0.005	1	0.024
SSDD-002	113	114	1	0.049	0.02	<1	0.026
SSDD-002	114	114.8	0.8	0.074	0.039	1	0.042
SSDD-002	114.8	115.8	1	0.006	0.008	1	0.09
SSDD-002	115.8	116.8	1	0.006	0.006	1	0.029
SSDD-002	116.8	117.8	1	0.043	0.015	<1	0.025
SSDD-002	117.8	119.8	2	0.006	0.005	<1	0.006
SSDD-002	119.8	121.8	2	<0.005	<0.005	<1	0.005
SSDD-002	121.8	123.8	2	<0.005	<0.005	1	<0.005
SSDD-002	123.8	125	1.2	<0.005	<0.005	<1	<0.005
SSDD-002	125	126	1	<0.005	<0.005	<1	0.015
SSDD-002	126	126.5	0.5	2.77	0.262	4	0.028
SSDD-002	126.5	127.5	1	0.007	<0.005	<1	<0.005
SSDD-002	127.5	129.6	2.1	0.703	0.118	1	<0.005
SSDD-002	129.6	130.5	0.9	0.027	0.024	<1	0.026
SSDD-002	130.5	131.1	0.6	0.013	<0.005	<1	<0.005
SSDD-002	131.1	133.1	2	0.005	<0.005	<1	<0.005
SSDD-002	133.1	135.1	2	0.027	0.014	1	<0.005
SSDD-002	135.1	136.2	1.1	0.018	0.03	<1	0.009
SSDD-002	136.2	137.4	1.2	0.165	0.096	1	0.005
SSDD-002	137.4	138	0.6	6.37	3.09	49	0.044
SSDD-002	138	139	1	0.493	0.406	7	0.034
SSDD-002	139	140.2	1.2	0.046	0.026	<1	0.005
SSDD-002	140.2	141.2	1	0.017	0.011	<1	0.008
SSDD-002	141.2	141.7	0.5	0.025	0.009	<1	<0.005
SSDD-002	141.7	143.2	1.5	0.006	<0.005	<1	<0.005
SSDD-002	143.2	144.2	1	0.007	<0.005	<1	0.006
SSDD-002	144.2	146	1.8	0.228	0.046	<1	0.01
SSDD-002	146	146.7	0.7	0.447	0.201	<1	0.011
SSDD-002	146.7	147.3	0.6	14.25	4.72	74	0.272
SSDD-002	147.3	148.8	1.5	0.03	0.039	<1	0.015
SSDD-002	148.8	150.5	1.7	0.028	0.014	<1	0.007
SSDD-002	150.5	152	1.5	<0.005	<0.005	<1	0.013
SSDD-002	152	153.2	1.2	<0.005	<0.005	<1	<0.005
SSDD-002	153.2	153.9	0.7	0.253	0.154	<1	0.02
SSDD-002	153.9	154.7	0.8	0.009	0.01	<1	0.007
SSDD-002	154.7	155.2	0.5	11.3	4.86	109	0.075
SSDD-002	155.2	155.8	0.6	0.21	0.191	4	0.008
SSDD-002	155.8	156.5	0.7	0.28	0.143	4	0.012
SSDD-002	156.5	158.5	2	0.005	<0.005	1	<0.005
SSDD-002	158.5	160.5	2	0.007	0.007	<1	<0.005
SSDD-002	160.5	162.5	2	0.006	<0.005	<1	<0.005
SSDD-002	162.5	164.5	2	0.01	0.01	<1	<0.005



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
SSDD-002	164.5	166.5	2	<0.005	<0.005	<1	<0.005
SSDD-002	166.5	168.5	2	0.007	<0.005	<1	<0.005
SSDD-002	168.5	170.5	2	0.007	<0.005	<1	<0.005
SSDD-002	170.5	172.5	2	0.007	<0.005	<1	<0.005
SSDD-002	172.5	174.5	2	0.008	<0.005	<1	0.007
SSDD-002	174.5	176.5	2	0.005	<0.005	<1	0.005
SSDD-002	176.5	178.5	2	<0.005	<0.005	<1	0.074
SSDD-002	178.5	180.5	2	0.011	0.006	1	<0.005
SSDD-002	180.5	182.5	2	0.006	<0.005	<1	<0.005
SSDD-002	182.5	184.5	2	0.011	<0.005	<1	0.016
SSDD-002	184.5	186.5	2	0.007	<0.005	<1	<0.005
SSDD-002	186.5	188.5	2	0.006	<0.005	<1	<0.005
SSDD-002	188.5	190.5	2	0.007	0.005	<1	<0.005
SSDD-002	190.5	191.5	1	0.045	0.03	<1	0.014
SSDD-002	191.5	192.5	1	0.312	0.181	4	0.014
SSDD-002	192.5	193	0.5	0.105	0.292	8	0.014
SSDD-002	193	194	1	0.881	0.499	10	0.035
SSDD-002	194	195	1	0.33	0.406	8	0.026
SSDD-002	195	196.5	1.5	0.22	0.126	2	0.024
SSDD-002	196.5	198	1.5	0.192	0.138	5	0.01
SSDD-002	198	198.9	0.9	0.835	0.687	22	0.019
SSDD-002	198.9	199.8	0.9	0.266	0.462	14	0.011
SSDD-002	199.8	200.6	0.8	0.124	0.285	9	0.041
SSDD-002	200.6	201.6	1	0.025	0.063	3	0.029
SSDD-002	201.6	202.6	1	0.021	0.054	3	0.024
SSDD-002	202.6	203.6	1	0.118	0.2	6	0.011
SSDD-002	203.6	204.6	1	0.556	0.481	12	0.016
SSDD-002	204.6	205.6	1	0.769	0.597	15	0.021
SSDD-002	205.6	206.6	1	0.127	0.133	3	0.023
SSDD-002	206.6	207.2	0.6	0.04	0.03	1	0.01
SSDD-002	207.2	208	0.8	0.018	0.012	1	0.006
SSDD-002	208	209	1	<0.005	0.006	1	0.015
SSDD-002	209	210	1	0.13	0.294	8	0.026
SSDD-002	210	212	2	0.119	0.131	5	0.018
SSDD-002	212	214	2	0.036	0.024	1	<0.005
SSDD-002	214	216	2	0.105	0.153	5	0.018
SSDD-002	216	216.7	0.7	0.101	0.362	12	0.016
SSDD-002	216.7	217.5	0.8	0.01	0.811	55	0.434
SSDD-002	217.5	218	0.5	0.01	0.048	5	0.867
SSDD-002	218	220	2	0.008	0.046	4	0.036
SSDD-002	220	222	2	0.215	0.339	12	0.035
SSDD-002	222	224	2	0.174	0.144	4	0.008
SSDD-002	224	226	2	0.051	0.043	<1	<0.005
SSDD-002	226	228	2	0.053	0.05	1	0.006
SSDD-002	228	228.9	0.9	0.717	0.638	16	0.528
SSDD-002	228.9	229.4	0.5	2.88	1.265	44	4
SSDD-002	229.4	230.4	1	0.206	0.299	9	0.101
SSDD-002	230.4	231.3	0.9	0.115	0.241	9	0.035
SSDD-002	231.3	232.3	1	0.275	0.227	5	0.023
SSDD-002	232.3	233.3	1	0.347	0.279	5	0.067
SSDD-002	233.3	235	1.7	0.023	0.02	1	0.007
SSDD-002	235	237	2	0.01	0.015	1	0.014
SSDD-002	237	239	2	0.009	0.016	1	0.019
SSDD-002	239	240.7	1.7	0.027	0.024	1	0.02
SSDD-002	240.7	241.7	1	0.076	0.081	2	0.007
SSDD-002	241.7	242.7	1	0.05	0.05	1	0.012



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
SSDD-002	242.7	244.7	2	0.013	0.016	<1	0.007
SSDD-002	244.7	246.7	2	0.035	0.062	3	0.015
SSDD-002	246.7	248.7	2	0.031	0.038	2	0.01
SSDD-002	248.7	250.7	2	0.014	0.023	1	0.017
SSDD-002	250.7	252.7	2	0.1	0.211	6	0.01
SSDD-002	252.7	254.15	1.45	0.092	0.323	11	0.081
SSDD-002	254.15	255.15	1	<0.005	0.058	2	0.103
SSDD-002	255.15	256.15	1	<0.005	0.332	1	0.244
SSDD-002	256.15	257.15	1	0.006	0.543	7	1.785
SSDD-002	257.15	258	0.85	<0.005	0.123	1	0.169
SSDD-002	258	259	1	0.005	0.304	1	0.135
SSDD-002	259	260	1	0.013	0.174	1	0.145
SSDD-002	260	261	1	<0.005	0.014	<1	0.187
SSDD-002	261	262.3	1.3	<0.005	0.017	<1	0.168
SSDD-002	262.3	263.3	1	0.072	0.071	3	0.297
SSDD-002	263.3	264	0.7	0.753	0.149	5	1.33
SSDD-002	264	265	1	0.043	0.119	7	3.19
SSDD-002	265	265.9	0.9	0.007	0.02	2	0.983
SSDD-002	265.9	266.9	1	0.005	0.011	<1	0.203
SSDD-002	266.9	267.9	1	<0.005	0.028	<1	0.176
SSDD-002	267.9	268.6	0.7	0.036	0.04	<1	0.111
SSDD-002	268.6	270.6	2	0.008	0.025	<1	0.06
SSDD-002	270.6	272.6	2	0.043	0.025	<1	0.049
SSDD-002	272.6	274	1.4	0.006	0.025	<1	0.057
SSDD-002	274	275	1	<0.005	0.023	<1	0.129
SSDD-002	275	276	1	<0.005	0.06	1	0.367
SSDD-002	276	277	1	0.006	0.031	1	0.147
SSDD-002	277	278	1	0.007	0.031	1	0.084
SSDD-002	278	279	1	0.006	0.148	2	0.153
SSDD-002	279	280	1	0.015	0.066	3	0.262
SSDD-002	280	281	1	0.005	0.116	2	0.762
SSDD-002	281	282	1	0.019	0.124	5	0.331
SSDD-002	282	283	1	0.005	0.022	<1	0.18
SSDD-002	283	284	1	0.018	2.2	22	4.69
SSDD-002	284	284.9	0.9	0.01	0.033	2	0.185
SSDD-002	284.9	285.9	1	0.012	0.053	2	0.155
SSDD-002	285.9	286.9	1	0.016	0.05	3	2.56
SSDD-002	286.9	287.9	1	<0.005	0.026	2	0.977
SSDD-002	287.9	288.9	1	<0.005	0.022	<1	0.992
SSDD-002	288.9	289.9	1	0.083	0.083	3	0.239
SSDD-002	289.9	290.9	1	0.007	0.098	10	3.37
SSDD-002	290.9	291.9	1	<0.005	0.036	4	0.411
SSDD-002	291.9	292.9	1	<0.005	0.098	5	1.67
SSDD-002	292.9	293.9	1	0.006	0.049	3	13.6
SSDD-002	293.9	294.9	1	<0.005	0.05	2	0.758
SSDD-002	294.9	295.8	0.9	<0.005	0.037	2	0.566
SSDD-002	295.8	296.3	0.5	0.013	0.134	3	2.2
SSDD-002	296.3	297	0.7	0.007	0.043	48	0.695
SSDD-002	297	298	1	0.005	0.15	7	2.01
SSDD-002	298	299	1	<0.005	0.071	3	0.316
SSDD-002	299	300	1	0.024	0.051	1	0.349
SSDD-002	300	302	2	0.019	0.041	2	0.191
SSDD-002	302	304	2	0.027	0.046	1	0.103
SSDD-002	304	305	1	<0.005	0.035	1	0.441
SSDD-002	305	306	1	0.007	0.032	2	2.94
SSDD-002	306	307	1	0.021	0.035	1	0.369



Hole ID	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
SSDD-002	307	308	1	0.009	0.025	<1	0.067
SSDD-002	308	309	1	0.01	0.027	<1	0.266
SSDD-002	309	310	1	<0.005	0.026	<1	0.803
SSDD-002	310	311	1	0.007	0.009	<1	0.163
SSDD-002	311	313	2	0.04	0.063	<1	0.102
SSDD-002	313	314	1	0.053	0.083	1	0.028
SSDD-002	314	315	1	0.017	0.013	<1	0.042
SSDD-002	315	317.1	2.1	0.021	0.007	<1	0.016
SSDD-002	317.1	318	0.9	0.053	0.02	<1	0.019
SSDD-002	318	318.8	0.8	0.011	0.005	<1	0.009
SSDD-002	318.8	319.8	1	0.015	0.04	<1	0.112
SSDD-002	319.8	321.8	2	0.006	0.005	<1	0.014
SSDD-002	321.8	322.8	1	0.013	0.019	<1	0.114
SSDD-002	322.8	323.8	1	0.006	<0.005	<1	0.021
SSDD-002	323.8	325.3	1.5	0.006	0.007	<1	0.013
SSDD-002	325.3	326	0.7	0.007	0.009	1	0.137
SSDD-002	326	326.5	0.5	0.026	0.015	12	0.35
SSDD-002	326.5	327.5	1	0.006	<0.005	<1	0.056
SSDD-002	327.5	328.5	1	0.005	<0.005	<1	0.016
SSDD-002	328.5	329.5	1	0.013	<0.005	<1	0.02
SSDD-002	329.5	330.5	1	0.01	0.009	<1	0.02
SSDD-002	330.5	331	0.5	<0.005	<0.005	<1	0.014
SSDD-002	331	331.7	0.7	<0.005	<0.005	<1	0.016
SSDD-002	331.7	332.7	1	0.045	0.04	<1	0.043
SSDD-002	332.7	333.7	1	0.012	0.432	16	0.098
SSDD-002	333.7	334.7	1	<0.005	0.017	<1	0.009
SSDD-002	334.7	335.7	1	<0.005	<0.005	<1	0.059
SSDD-002	335.7	336.7	1	0.029	0.044	1	0.128
SSDD-002	336.7	337.7	1	<0.005	<0.005	<1	0.018
SSDD-002	337.7	339.7	2	<0.005	<0.005	<1	0.017
SSDD-002	339.7	341.7	2	<0.005	<0.005	<1	0.026
SSDD-002	341.7	343.7	2	<0.005	<0.005	<1	0.026
SSDD-002	343.7	345.7	2	<0.005	<0.005	<1	0.064
SSDD-002	345.7	347.7	2	0.006	<0.005	<1	0.031
SSDD-002	347.7	349.7	2	0.007	<0.005	<1	0.051
SSDD-002	349.7	351.7	2	<0.005	<0.005	<1	0.011
SSDD-002	351.7	353.7	2	<0.005	<0.005	<1	0.014
SSDD-002	353.7	355.7	2	<0.005	<0.005	<1	0.013
SSDD-002	355.7	356.2	0.5	<0.005	<0.005	<1	0.072
SSDD-002	356.2	356.9	0.7	0.011	0.01	1	0.149
SSDD-002	356.9	357.6	0.7	0.025	0.074	8	2.14
SSDD-002	357.6	358.6	1	<0.005	0.023	1	0.063
SSDD-002	358.6	359.6	1	0.01	0.009	<1	0.07
SSDD-002	359.6	360.6	1	0.014	0.071	6	0.121
SSDD-002	360.6	362	1.4	0.009	0.008	<1	0.017
SSDD-002	362	363	1	0.013	0.035	<1	0.046
SSDD-002	363	364	1	0.008	<0.005	<1	0.016
SSDD-002	364	365	1	0.018	0.015	<1	0.043
SSDD-002	365	366	1	0.006	<0.005	<1	0.006
SSDD-002	366	367	1	0.037	0.029	1	0.013
SSDD-002	367	368	1	0.009	0.012	1	0.019
SSDD-002	368	369	1	0.006	0.039	1	0.11
SSDD-002	369	370	1	0.009	0.006	<1	0.02
SSDD-002	370	372	2	<0.005	<0.005	<1	0.005
SSDD-002	372	373.3	1.3	0.01	<0.005	<1	0.008
SSDD-002	373.3	374.7	1.4	0.009	<0.005	<1	0.011





APPENDIX 2: JORC TABLES

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	Drill core samples were collected from half cut PQ and HQ diameter core, where the core was sawn exactly in half along a pre-defined cutting line. Sample intervals were determined by the geologist and samples were placed into labelled and tagged sample bags prior to dispatch. A sample tag was also placed in the core box. A specific gravity sample was taken at 10 metre intervals, or at each change in lithology, using whole core prior to cutting and sampling for analysis. Specific gravity was measured using the Archimedes principle.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	For drill hole analyses, sample intervals were selected by the logging geologists based on geological criteria including presence of alteration and mineralisation, style of mineralisation and lithological contacts. Minimum sample lengths of 0.5 metres and maximum sample lengths of 2 metres were employed. Each sample weighed between 2 and 13 kg depending on the length of the sample and diameter of drill core. On silver-lead-zinc vein targets, sampling was only conducted on visually mineralised intervals, including 10 metres either side of the visually mineralised interval. On copper-gold porphyry targets, the entire hole was sampled.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	For drill hole analyses, diamond drilling was used to obtain 2 to 13kg samples, prepared at ALS Bor, Serbia. The sample pulps were sent to ALS Rosia Montana, Romania by air freight for gold analysis by 30 gram fire assay with AA finish (code FA-AA23), and multi-element analyses were conducted by ALS Loughrea, Ireland using a highly oxidising digestion with ICP-MS finish (code ME-ICPORE).
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	All holes were drilled by coring producing PQ and HQ diameter core and recovered using triple tube. Downhole surveys were recorded by the drillers every 30m downhole and at the end of each hole using a Reflex EZ-trac tool.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	All core was geotechnically logged to verify drillers blocks, record the run length, recovered length, core recovery (%), RQD and fracture index. Core recovery was maximised through drilling shorter drill runs in friable zones and zones of water loss. There is no observed relationship between sample recovery and grade.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Core samples were geologically logged to a level of detail that would support appropriate Mineral Resource estimation, mining and metallurgical studies. Basic geotechnical logging (RQD, fracture index, core recovery) was recorded and is sufficient for Mineral Resource estimation. Additional geotechnical logging would be required for mining studies. Core logging is qualitative and all core is photographed. All of the core (100%) is logged.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	



Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
	<i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Core samples were sawn exactly in half.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	Not applicable, as all samples are core.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Collection of around 2-13kg of half core material with subsequent pulverisation of the total charge provided an appropriate and representative sample for analysis. Sample preparation was undertaken at the ALS laboratory in Bor, to industry best practice.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Industry best practice was adopted by ALS for laboratory sub-sampling and the avoidance of any cross contamination. Tethyan inserted blind blanks at a rate of one per batch of 20 samples, typically sequentially following a mineralised sample.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	At Kizevak, two composite samples were collected from mineralised quarter cut core, and were prepared and analysed at MMI Bor. Comparison between the exploration assays and the MMI Bor and Tethyan results demonstrate that sampling is representative of the in-situ material collected. Tethyan routinely assay pulp duplicates which show excellent repeatability (R=>0.9). Tethyan also collect half core duplicate samples in every third batch.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample size of 2-13 kg is appropriate to the grain size of the material being tested.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The sample pulps were sent to ALS Rosia Montana, Romania by air freight for gold analysis by 30-gram fire assay with AA finish (code FA-AA23). Multi-element analyses were conducted by ALS Loughrea, Ireland using a highly oxidising digestion with ICP-MS finish (code ME-ICPORE). All techniques were appropriate for the elements being determined. Samples are considered a partial digestion when using an aqua regia digest.
	<i>For geophysical tools, spectrometres, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	There was no reliance on determination of analysis by geophysical tools.
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	Quality Control is monitored through the insertion of one certified reference material (CRM) sample and one blank sample per batch of 20 samples. One pulp duplicate sample is also inserted per batch. The QC results are monitored in real-time, and any failed batches are re-assayed prior to inclusion in the final drill database. Failed batches are determined if a blank sample assays three times the lower detection limit of the element of interest, or if a CRM assays greater than +/-3 standard deviations from the mean, or if two consecutive CRMs assay +/- 2 standard deviations from the mean. It is considered that acceptable levels of accuracy and precision have been achieved.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	There has been no independent logging of significant intersections. Tethyan core was logged by geological staff and verified by the Exploration Manager. Tethyan's drilling has verified the position of historical mineralised intercepts although broader, lower grade intervals are observed relative to historic results. No historical core remains.
	<i>The use of twinned holes.</i>	None of the reported holes are twin holes.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Primary logging, survey and geotechnical data was entered by the logging geologist into excel sheets per drill hole, and verified and merged with a master acquire database by the data manager. Data verification includes visual verification by the Database Manager, checking of detailed geological logs against core observations, core photographs and analytical results by the Exploration Manager, and automated data verification using industry standard software. Data is stored on the Virtual Cloud and is regularly backed-up.
	<i>Discuss any adjustment to assay data.</i>	No adjustments were necessary.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drill collars were surveyed using Total Station to better than 0.05m accuracy. Downhole surveys were related back to the surveyed collar.
	<i>Specification of the grid system used.</i>	UTM WGS Zone 34, Northern Hemisphere



Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
	<i>Quality and adequacy of topographic control.</i>	Topography is derived from public 1:25,000 scale mapping. It is considered sufficiently accurate for the Company's current exploration activities.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Drill hole spacing is between 30 and 80 metres and is considered acceptable for reporting of exploration results. The data spacing and distribution is sufficient for this first-stage metallurgical test work, with the 2 test samples representing the currently recognised main mineralisation styles.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Not applicable as no Mineral Resource or Ore Reserve estimation has been completed.
	<i>Whether sample compositing has been applied.</i>	Sample compositing was not applied for the drill hole reporting.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Holes were drilled at a high angle to mineralised structures. The true thickness of mineralised zones is estimated to vary between 70 to 95% of apparent width.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	It is not considered that the drilling orientation has introduced a sampling bias.
Sample security	<i>The measures taken to ensure sample security.</i>	Chain of Custody of digital data is managed by the Company. Core samples were stored on site in a locked facility and dispatched to the laboratory using a laboratory courier, at which point the laboratory assumed custody of the samples. Samples were examined and photographed on receipt by the laboratory. All sample collection was controlled by digital sample control file(s) and hard-copy ticket books.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	There have been no audits or reviews of sampling techniques and data.



Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<p>Adriatic Metal's subsidiary, Tethyan Resource Corp has rights to exploration on four contiguous exploration licences in southwest Serbia, located 250km from Belgrade and collectively referred to as the "Raska District". Drill holes KZDD-015 to KZDD-020 which are the subject of this press release are located on exploration licence 2345 "Kizevak".</p> <p><u>Licence 2345 "Kizevak" and 2346 "Sastavci"</u></p> <p>Exploration licences 2345 "Kizevak" and 2346 "Sastavci" are owned 100% by EFPP d.o.o., a private Serbian company. Licence 2345 covers an area of 1.8km² and licence 2346 covers an area of 1.4km². On 01 April 2020, Tethyan Resource Corp announced that it had entered into an arms-length agreement to purchase 100% of EFPP d.o.o. on 31 January 2020. The First Closing initially consists of a cash payment of €525,000 to acquire 10% of EFPP d.o.o. At any time within 12 months of First Closing, Tethyan Resource Corp may elect to acquire the remaining 90% of shares of EFPP d.o.o. on the Second Closing by:</p> <ul style="list-style-type: none"> • Paying €1,375,000 to EFPP d.o.o.; • Granting to the Sellers a 2% Net Smelter Return over the Licences; • Issuing a total of 4 million ordinary shares of Adriatic, to be issued in four equal tranches of 1 million shares, with the first tranche issued on the Second Closing and each additional tranche issued each six months thereafter; and • Paying a deferred cash payment of €500,000 on the two-year anniversary of First Closing. <p>There are no known native title interests, historical sites, wilderness or national park or environmental settings within the above licence holding.</p> <p><u>Royalties</u></p> <p>A non-negotiable 5% Net Smelter Return is payable to the Serbian government for metallic raw materials.</p>
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	<p>Licence 2345 "Kizevak" and 2346 "Sastavci" are both in good standing and are in the first of a three-year exploration period. Both licences expire on 16.10.2022 and may be extended on application for a further six years prior to submission of an application for an Exploitation Licence.</p> <p>There are no known impediments to obtaining a licence to operate in the area.</p>
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>The Raska District has an extended exploration history, summarised below:</p> <ul style="list-style-type: none"> • 1929-1932: Selection Trust Ltd conducted prospecting and developed underground drives for exploration sampling at Kizevak. • 1957-1958: Rudnik Bel Brdo company completed five drill holes at Kizevak, total metreage not known. • 1960-1964: Geozavod (Yugoslav state) completed 1:100,000 scale mapping and scout drilling (details not known). • 1973-2005: The Geoinstitut (Yugoslav state company) explored the Kizevak, Sastavci and Karadak prospects. At Kizevak, Geoinstitut completed 172 core drill holes totalling 26,727 metres and 29 adits with cross drifts for exploration sampling totalling 7,820m. Open pit mining occurred between 1986 and 2000 and produced 2Mt. At Sastavci, 30 drill holes (7113m) and three adits with cross drives (2626m) were completed leading to small scale open pit mining totalling 40kt of production in 1986. Six core holes (1068m) and 804m of adits and cross drives were completed at Karadak but no mining took place. <p>A foreign resource estimate was reported in 1994 by the Geoinstitut as a combined estimate for the Kizevak, Sastavci and Karadak prospects in the A+B+C1+C2 categories in accordance with Yugoslav GKZ reporting requirements, for 8Mt at 45 g/t silver, 5.06 % zinc and 2.96 % lead.</p> <ol style="list-style-type: none"> "Report on exploration for lead and zinc at the Kizevak-Karakad area in 1994" dated 1995 and authored by Mr B. Rudulović (Izveštaj o istraživanju olova i cinka u području Kiževak - Karadak u 1994. godini). Yugoslav GKZ mineral resource estimates were always stated as "reserves" and classified according to the A+B+C1+C2 or "alphabetical" classification, which was derived from the Russian system and is still applied throughout many countries in southeast Europe. The reserves had to be approved by the official Commission for Ore Reserves. The A, B, C1 and C2 categories reflect the levels of confidence in the



Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
		<p>actual tonnage exploited from a reserve, with confidence levels being - 95%, 80%, 70% and 35% respectively. Henley (2004) and others have evaluated the alphabetical classification system with respect to the compliant codes in Canada and Australia, and concluded that A+B is comparable to "measured", C1 to "indicated" and C2 to "inferred" in internationally acceptable codes for reporting resources. However, these comparisons are only an approximation, and cannot be considered as equivalents.</p> <p>iii. The Company is not treating the foreign estimate as current mineral resources or reserves and considers the foreign estimate to represent an exploration project that requires verification.</p> <p>iv. The foreign estimate is considered to be a useful guide to exploration but the company is not treating the foreign estimate as current mineral resources or ore reserves as defined by the JORC Code. The Company has reviewed and digitised original hard copy drill data, geology logs and assay data, but has not had access to drill core or core photographs; descriptions of sampling, sample preparation or analytical methodology; quality control data; core recovery data; downhole or collar survey data; or sample security information.</p> <p>v. The foreign estimate was based on the results of core drilling and underground sampling completed by the Geoinstitut between 1973-1994. It was estimated using the polygonal method assuming an open pit mining scenario and prevailing metal prices at the time.</p> <p>vi. No more recent estimates or data relevant to the foreign estimate are available to the Company except for the results of KSEDD001 to KSEDD014 drilled by Tethyan Resources during 2018-2019.</p> <p>vii. To verify the foreign estimate as mineral resources in accordance with Appendix 5A (JORC Code) the Company intends to perform geological mapping, geophysical surveys and core drilling. An initial 3000m of core drilling is planned to verify the presence and grade of mineralisation, and the results will be used to plan additional exploration programs to facilitate future mineral resource estimation in accordance with the JORC Code, if warranted.</p> <p>viii. The exploration work is proposed over a 12 month period commencing on the First Closing and enduring to the Second Closing, at which point the Company will elect whether or not to proceed with the option agreement with EFPP. The Company intends to fund this work using current cash resources.</p> <p>ix. The foreign estimate is not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the foreign estimate as mineral resources or ore reserves in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration that the foreign estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.</p> <ul style="list-style-type: none"> • 2005-2008: no work known to have occurred at the Kizevak-Sastavci prospects. • 2004-2007: Phelps Dodge explored the Rudnica copper-gold porphyry including seven core holes for at least 1310 m. • 2007-2009: Euromax drilled one hole at the Rudnica copper-gold porphyry • 2009-2015: Farmakom d.o.o. a private Serbian company explored the Kizevak, Sastavci and Rudnica prospects licences. Work completed not known. • 2016-2018: Licence 2176 "Kremice" was granted to Taor do.o., a private Serbian company, who completed a desk-based remote sensing study prior to being acquired by Tethyan Resource Corp on 03.07.2018. • 2016: Licence 2150 "Raska" was granted to Deep Research d.o.o. • 2019: Licence 2345 "Kizevak" and 2346 "Sastavci" were granted to EFPP d.o.o.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<p>Mineralisation in the Raska District is hosted in andesite volcanics and volcanoclastics, intruded by coeval diorite dykes and post-mineral diorite and quartz latite dykes. The volcanic sequence unconformably overlies a serpentinised ophiolitic melange. A massive, grey to red limestone unit is juxtaposed against the andesite package to the south of the Kizevak prospect.</p> <p>The Kizevak, Sastavci and Karadak deposits are intermediate sulphidation, polymetallic (Ag-Pb-Zn) epithermal vein arrays hosted in an extensional fault setting. Kizevak occurs over a total strike length of >1.3km. Approximately 200m of the known strike length is within exploration licence 2176 "Kremice" which is the southeast extension of the past producing Kizevak open pit mine. Sastavci mineralisation has been defined by historical drilling over a strike length of 1.2km within a 250m wide zone, which contains several sub-parallel veins</p>



Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
		<p>and lenses. Karadak has been defined by historical drilling over a strike length of 400m within one to four sub-parallel veins. Mineralisation comprises <1 to >5m thick, massive to semi-massive sulphide veins with broad (10-40m thick) zones of crackle breccia and stockwork veins in the hanging walls. All veins are composed of galena-sphalerite-pyrite-bourbonite-chalcocopyrite-tetrahedrite with intergrowths of Pb-As sulfosalts and quartz-carbonate (rhodochrosite) gangue. The veins are occasionally milled and brecciated as a result of fault reactivation, which forms clay rich, unconsolidated mineralised zones. Mineralisation is associated with an intense pyrite-clay (illite-smectite), magnetite destructive alteration.</p> <p>The Rudnica and Kremice Porphyry prospects are copper-gold porphyry deposits which display stockwork A, B and C-type veins composed of variable quartz, pyrite, chalcocopyrite and magnetite. Stockwork veins are dominantly hosted within an early diorite porphyry intrusion (P10), an intermediate diorite dyke (P20) and country rocks (serpentinite and andesite). A late diorite dyke (P30) crosscuts mineralisation. At Rudnica, a 50 to 80m thick, gold-mineralised, copper-poor, leached and oxidised cap overlies a 10-50 m thick supergene copper enrichment zone (chalcocite blanket), which overprints the deeper hypogene mineralisation. Mineralisation has been defined over 400 by 250 m, to a depth of 550m below surface, and is open in most directions. At Kremice, mapping has defined an area of 450 by 450m with stockwork A and B type quartz-pyrite ± magnetite veins within a 1200 by 600 m soil anomaly.</p>
Drill hole information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> o <i>easting and northing of the drill hole collar</i> o <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> o <i>dip and azimuth of the hole</i> o <i>downhole length and interception depth</i> o <i>hole length.</i> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	Drilling data for the reported drill holes is included in Tables 1-3 of Appendix 1 in this document.
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	Significant intercepts were truncated by applying a lower cut-off grade of 1% Pb+Zn (see below assumptions for ZnEq calculation) and maximum internal dilution of 5m. No top-cutting was applied. Significant intercepts were reported as weighted averages.
	<p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	Short lengths of high-grade results were defined as >5% Pb+Zn and maximum internal dilution of 5m. Results are shown in Table 1 of the main reporting document.
	<p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	ZnEq grades are based on the following metal prices: \$1850/oz gold, \$22/oz silver, \$1900/t lead, \$2350/t zinc, and the following metal recoveries were used on the basis of preliminary testing inclusive of smelter charges and payabilities: 75% silver, 85% lead and 85 % zinc. Gold recovery of 80% was estimated as there have been no gold recovery tests conducted to date.



Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
		The zinc equivalent calculation is as follows: $ZnEq = 100 * ((Au \text{ grade g/t} * Au \text{ recovery \%} * Au \text{ price \$ /g}) + ((Ag \text{ grade g/t} * Ag \text{ recovery \%} * Ag \text{ price \$ /g}) + ((Pb \text{ grade \%} * Pb \text{ recovery \%} * Pb \text{ price \$ /t}) / 100) + ((Zn \text{ grade \%} * Zn \text{ recovery \%} * Zn \text{ price \$ /t}) / 100)) / Zn \text{ price \$ /t}$.
Relationship between mineralisation widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').</i></p>	Only downhole lengths are reported, true widths are not known. True widths are estimated as between 75 and 90% of the apparent width.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Relevant maps and diagrams are included in the body of the report. Metallurgical test work results being reported do not require maps and diagrams.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high-grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All assay tables for all reported holes are included in the main reporting document.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No substantive exploration data not already mentioned in the announcement or in this table have been used.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	Further drilling will be undertaken for exploration along strike and down dip, the nature of which is dependent on exploration success and funding. Further drilling will be undertaken for geotechnical and metallurgical purposes, to include locked cycle tests, bulk samples and variability testing
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Diagrams have been included in the body of this announcement.