



3 December 2020

Chairperson's 2020 Annual General Meeting Address

Ladies and Gentlemen, welcome to Tombador Iron's 2020 Annual General Meeting, our first in our new life as a resources ASX listed company. My name is Anna Neuling, and I am the Chair of Tombador Iron Limited. I will also Chair today's meeting. Thank you for taking the time to attend this morning.

I note that it is 9:00am and we have quorum, so I will officially declare this AGM open for proceedings. I would now like to introduce you to your Board of Directors Mr Keith Liddell, Mr Stephen Quantrill and Mr David Chapman. Members of the Board standing for re-election today are: Mr Stephen Quantrill and Mr David Chapman.

I will make a few comments on this exciting year of progress for Tombador before I proceed with the formal aspects of this AGM as set out in the Notice of Annual General Meeting. We will then be happy to take any questions from Shareholders in attendance today.

Tombador Iron is continuing to develop its iron ore open cut mining operation in Brazil which is expected to commence production in Q2 2021.

Since relisting in October 2021, the Tombador team have been working hard towards commencing production and in that short time, have entered into a mining and construction contract with a Brazilian mining contract company, contracted to purchase a crushing and screening plant and drilling has commenced under a drilling contract to complete an infill drilling program to optimise the pit design and define a JORC Ore Reserve.

The future mine pit has been cleared of vegetation, the mine site infrastructure has been constructed and all major mining equipment (other than the crushing and screening plant) has been delivered to site.

Progress has also been made towards the award of the two remaining licences, namely the mining licence and the final environmental permit, which will allow Tombador to mine and sell iron ore.

The negotiations in relation to the offtake in relation to overseas sales of the iron ore are progressing well as are the discussions with the Brazilian steel mills.

Gabriel Olivia, our CEO, is building a strong team around him to develop and operate the mine efficiently and safely and it will be an exciting 12 months for the company between now and the next AGM.

I want to thank you, our shareholders, for your support in the capital raising and in the market since and for your attendance here today.



TOMBADOR IRON

Tombador Iron Limited
ABN: 20 108 958 274
Suite 5, 85 Forrest Street
Cottesloe WA 6011

I would also like to thank the Tombador team for their commitment and hard work to get the company to this stage.

Immediately following this meeting there will be a short update presentation by our CEO Gabriel Oliva and an opportunity for questions and answers.

I will now move to the formal part of the meeting.