

3 December 2020

**Market Update: CropLogic Limited**  
**(Subject to Deed of Company Arrangement)**  
**Distribution of Deed Fund**

CropLogic Limited (**ASX:CLI**) ("**CropLogic**" or "**Company**") refers to previous updates in relation to the appointment of voluntary administrators (ASX announcement, 23 July 2020), subsequent updates on the status of the Administration, notice of the execution of a Deed of Company Arrangement ("DOCA") (ASX announcement, 16 September 2020) and notice of extension of repayment date (ASX announcement, 29 October 2020).

On 30 November 2020, the Deed Administrators distributed funds in accordance with the terms of the DOCA.

The Company remains subject to the DOCA and will be terminated in accordance with its terms upon completion of all remaining matters.

The Deed Administrators will continue to keep the market and shareholders informed of material developments, principally via ASX announcements. At this stage, there is no further information that can be given to shareholders on the remaining equity value in the Company, if any, until the Deed Administrators' efforts to seek a successful outcome for CropLogic are more mature. During the administration, creditors are given priority over shareholders.