Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | | | Tombador Iron Ltd (TI1) | | | | | | | |
|------------------------|--|-----------------------|--------------------------------------|--|--|----------------------------|--|--|--|--|
| ACN/ARSN | | | 108 958 274 | | | | | | | |
| | | | | | | | | | | |
| | f substantial holder (1) | Pog | al Eunda Managaman | t Dty Ltd /DEM | \ | | | | | |
| Name | | | Regal Funds Management Pty Ltd (RFM) | | | | | | | |
| ACN/ARSN | (if applicable) | <u>107</u> | 576 821 | | | | | | | |
| The holder of | eased to be a substantial | holder on | 1/12/ | / 2020 | | | | | | |
| The previous | s notice was given to the c | ompany on | 27/11/2020 | | | | | | | |
| The previous | s notice was dated | | 25/11 | /2020 | | | | | | |
| Particulars of | s in relevant interests each change in, or change in or scheme, since the substant | | | | | | | | | |
| Date of change | Person whose relevant Nature of cha interest changed (4) | | Consideration given in re change(5) | | s (6) and number of ecurities affected | Person's votes affected | | | | |
| | Refer annexure 1 | | | | | | | | | |
| with, the sub | who have become associ estantial holder in relation t ame and ACN/ARSN (if ap | o voting interests in | n the company or schem | - | | sociation (7) | | | | |
| | NOT APPLICABLE | , | | | | | | | | |
| 4. Address | ses les of persons named in th | is form are as follo | ws: | | | | | | | |
| | Name | | Address | | | | | | | |
| | PHILIP KING | | LEVEL 47 GATEWA | 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000 | | | | | | |
| Signatu | re | • | | | | | | | | |
| print name Philip Ki | | | g | capacity | Director | | | | | |
| | sign here | Philip | K | date | 3/12/2020 | | | | | |
| | | | | | | | | | | |

Annexure 1

Changes in relevant interests

| Date | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities affected | Class of securities | Persons votes affected |
|-----------|--|---------------------|--|-------------------------------|---------------------|------------------------------|
| 1/12/2020 | | Sell | 38300.00 | 1000000 | Ordinary | 100000 |