

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme West African Resources LtdACN/ARSN 121 539 375**1. Details of substantial holder (1)**Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 30 November 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	44,624,433	44,624,433	5.079%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 44,624,433

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 370,770
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 3,243,709
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 25,928,503
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 5,935,022
Vanguard Group	Various others	Various funds and accounts of Vanguard Group	Ordinary – 9,146,429

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 03 December 2020

Annexure A

To Company	West African Resources Ltd
ACN/ARSN	121 539 375
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A


Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	5,444	5,444
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	102,126	102,126
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	38,317	38,317
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	2,101	2,101
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	16,828	16,828
3-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	2,861	2,861
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	9,805	9,805
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	183,947	183,947
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	69,015	69,015
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	3,783	3,783
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	30,311	30,311
4-Aug-20	The Vanguard Group, Inc.	BUY	1.10	Ordinary	5,154	5,154
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	25,719	25,719
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	482,499	482,499
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	181,029	181,029
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	9,924	9,924
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	79,506	79,506
5-Aug-20	The Vanguard Group, Inc.	BUY	1.13	Ordinary	13,518	13,518
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	143,075	143,075
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	2,684,190	2,684,190
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	1,007,081	1,007,081
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	55,208	55,208
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	442,300	442,300
6-Aug-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	75,205	75,205
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	86,081	86,081
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	1,614,944	1,614,944
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	605,910	605,910
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	33,216	33,216
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	266,109	266,109
7-Aug-20	The Vanguard Group, Inc.	BUY	1.11	Ordinary	45,248	45,248
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	10,553	10,553
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	197,977	197,977
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	74,279	74,279
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	4,072	4,072
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	32,622	32,622
10-Aug-20	The Vanguard Group, Inc.	BUY	1.07	Ordinary	5,547	5,547
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	20,184	20,184
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	70,054	70,054
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	378,668	378,668
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	1,314,250	1,314,250
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	142,073	142,073
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	493,093	493,093
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	7,788	7,788
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	27,031	27,031
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	62,397	62,397
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	216,562	216,562
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	10,609	10,609
11-Aug-20	The Vanguard Group, Inc.	BUY	1.06	Ordinary	36,823	36,823
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	37,277	37,277
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	583,981	583,981
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	238,400	238,400
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	24,360	24,360
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	8,907	8,907
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	100,884	100,884
16-Sep-20	The Vanguard Group, Inc.	BUY	1.14	Ordinary	11,681	11,681
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	4,020	4,020
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	59,019	59,019
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	62,979	62,979
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	924,614	924,614
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	25,710	25,710
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	377,456	377,456

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	2,628	2,628
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	38,569	38,569
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	961	961
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	14,101	14,101
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	10,880	10,880
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	159,729	159,729
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	1,260	1,260
17-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	18,492	18,492
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	34,910	34,910
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	6,009	6,009
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	57,866	57,866
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	5,485	5,485
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	1,882	1,882
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	17,146	17,146
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	333,655	333,655
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	5,227,155	5,227,155
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	2,133,887	2,133,887
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	57,454	57,454
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	218,043	218,043
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	79,715	79,715
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	903,003	903,003
18-Sep-20	The Vanguard Group, Inc.	BUY	1.15	Ordinary	104,542	104,542
25-Sep-20	The Vanguard Group, Inc.	BUY	1.05	Ordinary	7,299	7,299
29-Sep-20	The Vanguard Group, Inc.	SELL	1.02	Ordinary	(463,459)	(463,459)
29-Sep-20	The Vanguard Group, Inc.	BUY	1.02	Ordinary	463,459	463,459
5-Oct-20	The Vanguard Group, Inc.	BUY	1.12	Ordinary	4,866	4,866
6-Oct-20	The Vanguard Group, Inc.	BUY	1.12	Ordinary	7,299	7,299
9-Oct-20	The Vanguard Group, Inc.	BUY	1.19	Ordinary	4,866	4,866
9-Oct-20	The Vanguard Group, Inc.	BUY	1.19	Ordinary	7,299	7,299
30-Oct-20	The Vanguard Group, Inc.	BUY	0.97	Ordinary	2,433	2,433
2-Nov-20	The Vanguard Group, Inc.	BUY	0.95	Ordinary	4,866	4,866
3-Nov-20	The Vanguard Group, Inc.	BUY	1.03	Ordinary	14,598	14,598
4-Nov-20	The Vanguard Group, Inc.	BUY	1.00	Ordinary	4,866	4,866
30-Nov-20	The Vanguard Group, Inc.	BUY	0.89	Ordinary	335,860	335,860
5-Aug-20	Vanguard Investments Australia Ltd.	SELL	1.11	Ordinary	(110,426)	(110,426)
12-Aug-20	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	41,656	41,656
1-Sep-20	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	421,668	421,668
2-Sep-20	Vanguard Investments Australia Ltd.	SELL	1.00	Ordinary	(68,600)	(68,600)
10-Sep-20	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	12,148	12,148
18-Sep-20	Vanguard Investments Australia Ltd.	SELL	1.15	Ordinary	(11,532)	(11,532)
24-Sep-20	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	12,473	12,473
25-Sep-20	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	66,505	66,505
12-Oct-20	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	1,606	1,606
19-Oct-20	Vanguard Investments Australia Ltd.	SELL	1.04	Ordinary	(51,807)	(51,807)
29-Oct-20	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	8,130	8,130
5-Nov-20	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	46,231	46,231
20-Nov-20	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	1,630	1,630
20-Nov-20	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	3,260	3,260
30-Nov-20	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	399,739	399,739
30-Nov-20	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	1,094,256	1,094,256

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 03 December 2020