

Form **605**
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **STRIKE RESOURCES LIMITED (ASX:SRK)**

ACN/ARSN **94 088 488 724**

1. Details of substantial holder ⁽¹⁾

Name

Ambreen Chaudhri

There was a change in the interests of the substantial holders on: 1 December 2020

The previous notice was given to the company on: 8 June 2020

The previous notice was dated: 8 June 2020¹

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest ⁽²⁾ of the substantial holder or an associate ⁽³⁾ in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Ordinary shares	
25 August 2020	Ambreen Chaudhri	Off Market Transfer	\$ 86,250.00	(575,000)	(575,000)
09 September 2020		On Market sale	\$13,868.00	(100,000)	(100,000)
10 September 2020		On Market sale	\$18,217.56	(131,089)	(131,089)
11 September 2020		On Market sale	\$4,719.20	(33,989)	(33,989)
14 September 2020		On Market sale	\$32,617.74	(234,922)	(234,922)
25 November 2020 and 1 December 2020		Dilution of voting power in SRK as a consequence of SRK issuing 40 million new fully paid ordinary shares ²	Not applicable	10,629,063	10,629,063

3. Changes in association

The persons who have become associates ⁽²⁾ of, ceased to be associates of, or have changed the nature of their association ⁽⁷⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMBREEN CHAUDHRI	175A Sarwar Road, Rawalpindi, PAKISTAN

Signature

sign here



date 3 December 2020

print name Ambreen Chaudhri

¹ Refer Change of Substantial Holder Notice for SRK dated 8 June 2020 and released on ASX by SRK on 9 June 2020

² Refer also Strike's ASX Announcements dated 25 November 2020: Completion of \$4 Million Capital Raising and 1 December 2020: ASX Appendix 2A – Application for Quotation of 40M Shares

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.