

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

PERTH, AUSTRALIA; 4 DECEMBER 2020: Hazer Group Limited (ASX: HZR) (Hazer and the Company) wish to advise that Ms Emma Waldon, current Chief Financial Officer (CFO) and Company Secretary, will cease her role as CFO and Company Secretary effective from 1st January 2021. Hazer is also delighted to announce the appointment of Romolo Santoro as CFO and Company Secretary of Hazer Group effective from 1st January 2021.

Ms Waldon has been CFO and Company Secretary of Hazer Group since the Company listed in 2015. During this time, Ms Waldon has fulfilled these roles while also supporting other early-stage growth companies. During 2020 as the scope of Hazer's activities increased, Ms Waldon and the Board mutually agreed that it was appropriate to transition to a full-time CFO & Company Secretary as the Company embarked on its next growth stage. Additionally, Ms Waldon advised the Board that she would continue her work with early stage companies as an independent contractor and not seek to move to the new full-time position.

Mr Santoro, is a highly credentialled senior executive with experience in a broad range of roles across finance, commercial development, corporate services management, corporate governance and company administration. He has worked for ASX listed companies in the energy, resources, and construction industry including Woodside Energy, Alinta Energy and Clough. Mr. Santoro's most recent role was as the CFO and Company Secretary of Ocean Grown Abalone Ltd, an ASX listed aquaculture company.

Romolo is a Chartered Accountant and Chartered Secretary with a Bachelor of Business in Accounting and Finance. He holds a Master of Business Administration, a Graduate Diploma in Applied Corporate Governance and is a Graduate of the Australian Institute of Company Directors.

Geoff Ward, Managing Director of Hazer Group said "The Board would like to thank Emma for her excellent service to Hazer Group and its shareholders; Emma has been an outstanding member of the Hazer team and we wish her well in her future endeavours. We would also like to welcome Romolo to the Hazer team. We are delighted to have secured the services of a strong and experienced CFO with extensive energy experience. We believe Romolo's skills and experience will be great support to our team as we embark on the next stage of Hazer growth through the delivery of the Hazer CDP and commercial development of the Hazer Process."

Authorised for release by the Board.

[ENDS]

Forward Looking Statements

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially to futures results expressed, projected or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited (“Hazer” or “the Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

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