

## MARKET RELEASE

### MedAdvisor completes Retail Entitlement Offer

**Melbourne, Australia, 4 December, 2020** - MedAdvisor Limited (ASX: MDR) (**MedAdvisor**) is pleased to announce that it has successfully completed its 1 for 2.5 accelerated non-renounceable entitlement offer (**Entitlement Offer**).

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on 1 December 2020, with eligible retail shareholders applying for 8,480,966 fully paid ordinary shares issued at \$0.38 (**New Shares**) raising approximately AUD \$3.2 million. The funds raised from the Retail Entitlement Offer will go towards working capital.

In accordance with the ASX Listing Rules and the intention set out in the Retail Offer Booklet dated 17 November 2020, MedAdvisor retains the right to place the shortfall arising from rights not taken up by eligible retail shareholders and the rights of ineligible shareholders within three months of the closing date.

New Shares issued under the Retail Entitlement Offer will be allotted on Tuesday, 8 December 2020 and commence trading on Wednesday, 9 December 2020.

*This document has been authorised for release by Naomi Lawrie, MedAdvisor Company Secretary.*

- ENDS -

#### **For more information:**

Simon Glover  
Chief Financial Officer  
[corporate@medadvisor.com.au](mailto:corporate@medadvisor.com.au)  
+61 3 9095 3036

Alex Beashel  
Corporate Communications  
[ab@alexbeashel.com](mailto:ab@alexbeashel.com)  
+61 466 308 667

**About MedAdvisor**

*MedAdvisor is a world-class medication management platform that empowers users to more simply manage their medication and improve adherence. MedAdvisor's highly automated and intuitive software system connects users to tools and education materials from their local/preferred pharmacy. In Australia, MedAdvisor has connected over 1.6 million users through more than 60% of Australian pharmacies and a network of thousands of GPs. MedAdvisor has recently partnered with HMS in the US, Zuellig Pharma in Asia and launched into the UK on track to become one of the largest players in the global digital adherence market. In 2018 and 2020, MedAdvisor was recognised in the AFR Fast 100. Visit: [mymedadvisor.com/investors](https://mymedadvisor.com/investors)*