

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------------|----------------|
| Name of entity | ABN/ARSN |
| Rey Resources Limited | 84 108 003 890 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|--|--------------------------------|
| 1 Type of buy-back | On-Market (within 10/12 limit) |
| 2 Date Appendix 3C was given to ASX | 08 July 2020 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day (04 Dec 2020) |
|---|---------------------|----------------------------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 201,723 | 4,000 fully paid ordinary shares |
| 4 Total consideration paid or payable for the shares/units | \$43,815.65 | \$1,080.00 |

+ See chapter 19 for defined terms.

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| Before previous day | Previous day (04 Dec 2020) |
|----------------------------|-----------------------------------|
|----------------------------|-----------------------------------|

| | | | |
|---|--------------------------------------|--------------------------------------|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.27 | highest price paid: \$0.27 |
| | | lowest price paid: \$0.165 | lowest price paid: \$0.27 |
| | | | highest price allowed under rule 7.33: \$0.273492 |

Participation by directors

| | | |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | N/A |
|---|--------------------|-----|

How many shares/units may still be bought back?

| | | |
|---|---|---|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit. |
|---|---|---|

Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



04/12/2020

Sign here: Date:
 (Director/Company secretary)

William Kuan

Print name:

+ See chapter 19 for defined terms.