

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Horizon Minerals Limited
ABN	88 007 761 186

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER BILBE
Date of last notice	25 September 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	1. Direct - Mr Peter Bilbe
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	2. Mr Peter Bilbe <PR & JC Bilbe Superfund A/C> 3. Mr Peter Ross Bilbe & Mrs Janet Christine Bilbe <PR&JC Bilbe Super Fund A/C> 4. Mrs Janet Christine Bilbe
Date of change	2 December 2020
No. of securities held prior to change	1. 75,000 Class A Performance Rights - Expired 400,000 Class D Performance Rights - Expired 400,000 Class E Performance Rights - Expired 2. 150,000 Fully Paid Ordinary Shares 3. 750,000 Fully Paid Ordinary Shares 4. 1,080,000 Fully Paid Ordinary Shares
Class	- Each Performance Right will, at the election of the holder, vest and convert to one fully paid ordinary share, subject to satisfaction of certain Performance Conditions. - Fully Paid Ordinary Shares
Number acquired	1. 200,000 Class H Performance Rights 200,000 Class I Performance Rights 200,000 Class J Performance Rights 3. 150,000 Fully Paid Ordinary Shares
Number disposed	2. 150,000 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

No. of securities held after change	<ol style="list-style-type: none"> 1. 200,000 Class H Performance Rights 200,000 Class I Performance Rights 200,000 Class J Performance Rights 2. 0 Fully Paid Ordinary Shares 3. 900,000 Fully Paid Ordinary Shares 4. 1,080,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> – Issue of Performance Rights as approved by shareholders at the meeting held on 26 November 2020. – Off market related party transfer.

Part 2 – Change of director’s interests in contracts

N/A

Part 3 – Closed period

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.