



ASX RELEASE

4 December 2020

TITANIUM SANDS LIMITED

ACN 009 131 533

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Managing Director
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Directors

Lee Christensen
Dr James Searle
Jason Ferris

Ticket

ASX: TSL

ISSUE OF OPTIONS & APPENDIX 3Ys

Titanium Sands Limited ("the Company") advises that it has issued 19,125,000 Director incentive options as approved by Shareholders at the AGM held on 30 November 2020.

The options have an expiry date of 29 November 2022 and an exercise price \$0.044.

The relevant Appendix 3Y's are appended to this announcement.

Ends-

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to ASX.

Further information contact:

James Searle

Managing Director

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Titanium Sands Limited
ABN	65 009 1361 533

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lee Christensen
Date of last notice	12 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities held by Pooky Corporation Pty Ltd, a company associated with Mr Lee Christensen.
Date of change	4 December 2020
No. of securities held prior to change	Pooky Corporation Pty Ltd <Garfield Family A/C> 700,000 fully paid ordinary shares 2,250,000 Director incentive options (\$0.05; expiring 18 January 2021) Pooky Corporation Pty Ltd <KL Christensen Super A/C> 2,833,333 Shares 6,000,000 Director incentive options (\$0.05; expiring 18 January 2021) Pooky Corporation Pty Ltd <Garfield Family Fund A/C> 186,666 Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Director incentive options (exercisable at \$0.044; expiring 29 November 2022)
Number acquired	<p>Pooky Corporation Pty Ltd <Garfield Family A/C> 2,250,000 Director incentive options (exercisable at \$0.044; expiring 29 November 2022)</p> <p>Pooky Corporation Pty Ltd <KL Christensen Super A/C> 6,000,000 Director incentive options (exercisable at \$0.044; expiring 29 November 2022)</p>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Director incentive options issued for nil cash consideration to incentivise the performance of the Directors as approved by Shareholders on 30 November 2020.
No. of securities held after change	<p>Pooky Corporation Pty Ltd <Garfield Family A/C> 700,000 fully paid ordinary shares 2,250,000 Director incentive options (\$0.05; expiring 18 January 2021) 2,250,000 Director incentive options (\$0.044; expiring 29 November 2022)</p> <p>Pooky Corporation Pty Ltd <KL Christensen Super A/C> 2,833,333 Shares 6,000,000 Director incentive options (\$0.05; expiring 18 January 2021) 6,000,000 Director incentive options (\$0.044; expiring 29 November 2022)</p> <p>Pooky Corporation Pty Ltd <Garfield Family Fund A/C> 186,666 Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director Incentive Options issued as approved by shareholders on 30 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Titanium Sands Limited
ABN	65 009 1361 533

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Searle
Date of last notice	12 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities held by Earthsciences Pty Ltd, a company associated with Mr James Searle.
Date of change	4 December 2020
No. of securities held prior to change	Earthsciences Pty Ltd <The Searle Super Fund> 500,000 fully paid ordinary shares 10,875,000 Director incentive options (\$0.05; expiring 18 January 2021)
Class	Director incentive options (exercisable at \$0.044; expiring 29 November 2022)
Number acquired	Earthsciences Pty Ltd <The Searle Super Fund> 10,875,000 Director incentive options (exercisable at \$0.044; expiring 29 November 2022)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Director incentive options issued for nil cash consideration to incentivise the performance of the Directors as approved by Shareholders on 30 November 2020.
No. of securities held after change	Earthsciences Pty Ltd <The Searle Super Fund> 500,000 fully paid ordinary shares 10,875,000 director incentive options (\$0.05; expiring 18 January 2021) 10,875,000 Director incentive options (\$0.044; expiring 29 November 2022)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Director Incentive Options issued as approved by shareholders on 30 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.