



ASX Release

7 December 2020

CFO role

High performance computing technology company DUG Technology Ltd (**ASX:DUG**) (**DUG** or the **Company**) announces that Bhavesh Morar has ceased his employment with the Company, and the process to recruit a new Chief Financial Officer has commenced.

As previously announced, current Director and previous Chief Financial Officer Louise Bower will oversee DUG Technology's FY21 half year audit and financial results, and will also assist with a comprehensive transition to the new CFO.

Authorised for release by Matt Lamont, Managing Director of DUG Technology Ltd.

ENDS

For more information:

Investors

Ronn Bechler, Market Eye

T +61 400 009 774

E ronn.bechler@marketeye.com.au

Media

Tristan Everett, Market Eye

T +61 403 789 096

E tristan.everett@marketeye.com.au

DUG Investor Email: investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. The Company provides cloud-based, high-performance computing as a service (HPCaaS), multi-tiered support for technology onboarding and code optimisation, and integrated services. DUG has offices in Perth, London, Houston and Kuala Lumpur. The Company designs, owns and operates some of the largest and greenest supercomputers on Earth.

To learn more, please visit www.dug.com

In addition, to help you understand DUG's technology proposition and scale of operations, please watch:

- "Pedal to the Bare Metal" at: <https://www.youtube.com/watch?v=Wqs-C77oDHE>
- Time lapse video of the build out of DUG's data centre in Houston that can accommodate a 150PF supercomputer, and currently has 21PF installed at: <https://www.youtube.com/watch?v=eJ98oWk7AuM&feature=youtu.be>.