

Closure of Offer – Maximum Raised Following Excess Demand

Further to recent announcements, Delta Drone International Limited (formerly ParaZero Limited) (**Company**) is pleased to advise that the offer under its prospectus dated 10 November 2020 (**Prospectus**) has now closed following strong support from both domestic and international investors.

The Company has raised the maximum amount under the offer of \$5,000,000 (before costs) following demand in excess of 15% more than the maximum amount sought.

The Company will now proceed with completion of the offer and the proposed acquisition of 100% of the share capital in Delta Drone South Africa from Delta Drone SA, as well as the finalisation of the formal relisting process with ASX.

The Company wishes to advise that the indicative timetable set out in the Prospectus has been further updated as follows to reflect the offer having now closed:

UPDATED INDICATIVE TIMETABLE

Offer Period closes	7 December 2020
Issue of New Shares	16 December 2020
Despatch of holding statements	17 December 2020
Quotation of Shares on ASX	22 December 2020

The above dates are indicative only and may change without notice.

This announcement has been authorised for release by the Board of Delta Drone International Limited.

-ENDS-

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