

ASX Release: 8 December 2020

DIRECTOR RESIGNATION

The Board advises that Mr Alex Sundich has resigned as a Director of Caravel Minerals Limited (ASX: CVV, Caravel or the Company) with immediate effect.

Mr Sundich was appointed in May 2018 during an important management transition and has made valuable contributions to the development of the Caravel Copper Project over the past two and a half years.

Mr Sundich retains an association with Caravel as an Executive Director of corporate advisor Bridge Street Capital Partners and as a shareholder. The Board extends its thanks to Mr Sundich on behalf of all shareholders.

This announcement is authorised for release by Board of Directors.

For further information, please contact:

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