HAWKSTONE MINING

ASX ANNOUNCEMENT

9 December 2020

HIGH GRADE ROCK CHIP SAMPLES UP TO 24.7 g/t Au IDENTIFY FURTHER MINERALISED ZONES EXPANDING POTENTIAL AT LONE PINE GOLD PROJECT

HIGHLIGHTS

- **Results up to 24.7 g/t Au recorded from five newly identified mineralised zones including:**
  - **24.7 g/t Au and 28.1 g/t Ag - quartz vein material**
  - **19.6 g/t Au and 12.25 g/t Ag - quartz vein material**
  - **19.9 g/t Au and 6.6 g/t Ag - quartz veining**
  - **8.15 g/t Au and 8.25 g/t Ag - quartz veining**
  - **13.95 g/t Au and 4.54 g/t Ag - located just west of Lone Pine mineralised trend**
  - **6.30 g/t Au and 3.03 g/t Ag - old prospecting pit**
  - **1.59 g/t Au - quartz veining**
- **An additional 18 claims being staked increasing Project area to 20.23 km^2 totaling 272 claims.**
- **Planning and permitting of drill program for 2021 field season underway.**

USA focused Gold and Lithium explorer, Hawkstone Mining Limited (**ASX:HWK**) ("**Hawkstone**", the "**Company**") is pleased to announce the remaining results from reconnaissance rock chip sampling at the Lone Pine Project, confirming the Company's belief that the area is prospective for multiple gold mineralised zones, as part of a larger system at the Lone Pine project.

In February 2020, Hawkstone announced the acquisition of 2 patented claims over the Lone Pine vein zone, with the Company staking a further 250 claims to cover the project area. Having completed the acquisition of 4 claims covering the King Solomon Mine from Jervois Mining Ltd in August 2020, the Company is now consolidating its landholding at the well mineralised Lone Pine Gold Project with the staking of a further 18 claims.

The results reported in this announcement and the staking of the additional claims clearly demonstrate the Company's belief in the project and its potential to host economic gold mineralisation.

Hawkstone Mining Managing Director, Paul Lloyd, commented: "*These remaining reconnaissance results confirm our interpretation that the Lone Pine Gold Project has potential to host multiple gold mineralised zones. Our prospecting work across a number of areas has produced high grade gold results to be followed-up, which complement the initial rock chip sample results from areas along strike from Lone Pine and the King Solomon project where results of up to 92.70 g/t gold were returned from the old workings. Hawkstone is in the process of submitting permits for initial drilling to test these and other areas.*"

LONE PINE GOLD PROJECT

Location and Access

The Lone Pine Gold Project is located approximately 10km west of Salmon, Idaho, USA and consists of 2 patented claims 16.77 ha (Figures 1 & 2) surrounded by a further 272 BLM lode claims covering 2,383 ha, including the 18 BLM claims in the process of staking referenced in this announcement.

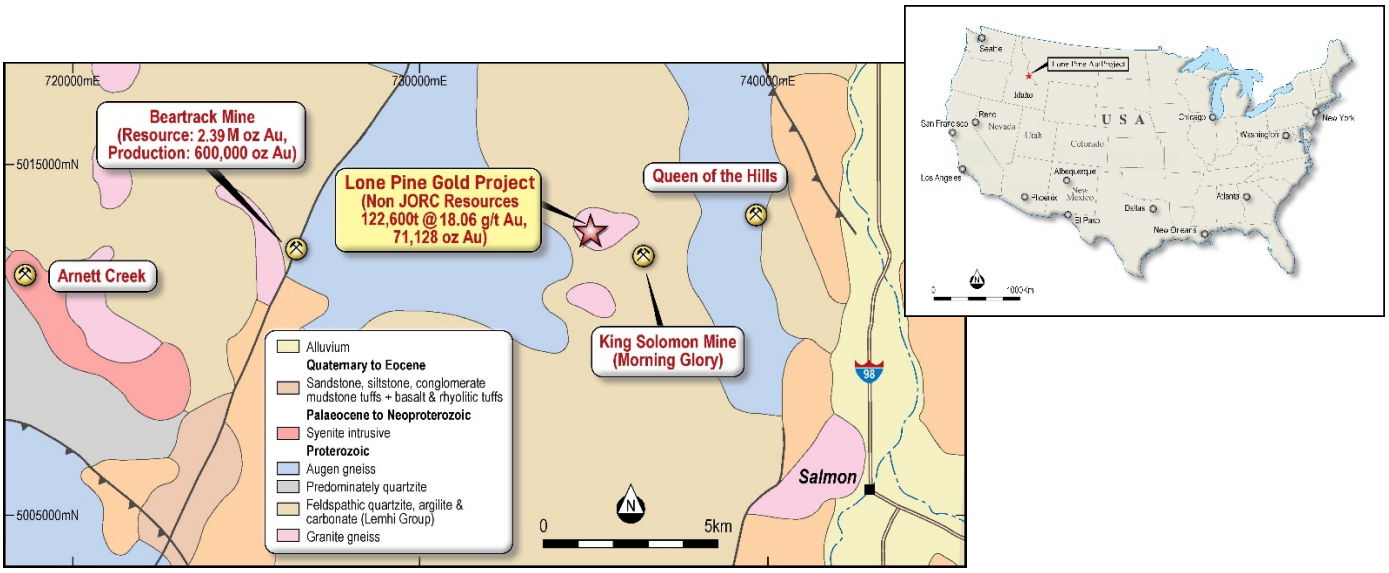

Figure 1 – Location, Lone Pine Gold Project

The Project lies 16km and 8km east respectively of the Arnett Creek and Beartrack mines operated/explored by Revival Gold Inc., 5km west of the historic Queen of the Hills mine and now includes the King Solomon Mine (Morning Glory Project) acquired from Jervois Mining Ltd (Figure 1).

Reconnaissance Exploration

As part of the 2020 reconnaissance exploration program a total of 132 rock samples were collected by the Company from areas considered prospective for gold mineralisation. These areas were identified by a review of the data acquired through the purchase of the King Solomon claims from Jervois Mining Ltd. Results have now been received for all the samples collected, with initial results previously announced on 22 September 2020, as summarised in Appendix 1 (LP017, LP053-075, KS20001-033).

The program has been highly successful in locating several areas of gold mineralisation, both within the existing Lone Pine project claims and in the immediate surrounds along prospective structural trends indicative of a potentially larger gold mineralised system. Additional claims are being staked to secure these prospective areas.

Better results include (see Appendix 1 for full results):

- **24.7 g/t Au and 28.1 g/t Ag** from ferruginous jasperoidal-cherty vein material with ex-sulphide textures near old adit (Sample LP113)
- **19.9 g/t Au and 6.6 g/t Ag** from ferruginous quartz veining / sediment near old adit (Sample LP097 proximal to LP093 & LP096)
- **19.6 g/t Au and 12.25 g/t Ag** from sheared, ferruginous quartz vein material near old adit (Sample LP114)

- **13.95 g/t Au and 4.54 g/t Ag** located west of Lone Pine mineralised trend (Sample LPGK20002)
- **8.15 g/t Au and 8.25 g/t Ag** from ferruginous quartz veining / sediment near old adit (Sample LP053)
- **6.30 g/t Au and 3.03 g/t Ag** from ferruginous sediment in old prospecting pit (Sample LP083)
- **3.09 g/t Au and 45.5 g/t Ag** from white, massive ferruginous quartz vein material near old adit (Sample LP115 proximal to Samples 113 & 114 returning **24.7 & 19.6 g/t Au**)
- **2.15 g/t Au** from ferruginous cherty vein material with ex-sulphide textures (Sample LP100)
- **1.59 g/t Au** from ferruginous quartz veining / sediment Sample LP090)
- **1.38 g/t Au and 1.63 g/t Ag** (Sample LP096)
- **0.98 g/t Au and 2.93 g/t Ag** from ferruginous quartz vein material interpreted to be the NE extension of the Lone Pine mineralised trend (LP045)

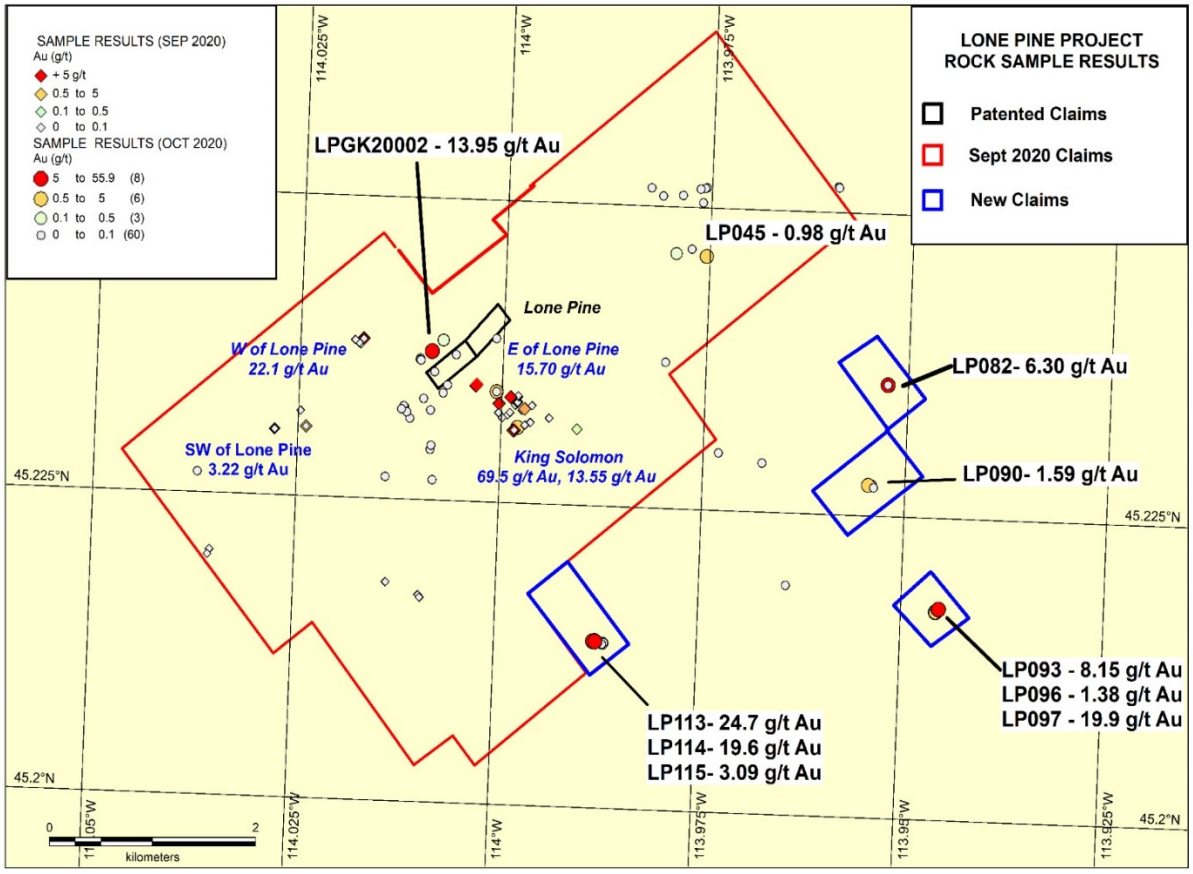

Figure 2- Rock sample location map showing new claims in blue, recent sample results in black text and previously reported results in blue text

Generally, anomalous Ag, Bi, Co, Cu, and Pb values correlate with anomalous gold. Both Hawkstone and previous explorers have noted the influence of coarse gold in assay results, and as such the presence of elevated pathfinder elements is considered as a positive indicator for the potential presence of gold mineralisation even if initial gold assay values are low.

This exploration work has improved the understanding of the geology and mineralisation in the area and confirmed the Company's belief that the Project is prospective for multiple mineralised zones.

6.30 g/t Au

8.15 g/t Au

19.9 g/t Au

A further 18 claims are in the process of being staked at the Lone Pine Project to secure these additional highly prospective areas. This will increase the total area at the Lone Pine Project to 2,383 Ha (23.83 km^2) for 272 claims.

Exploration Strategy:

- Drill planning and permitting is being finalised for the 2021 field season which is planned to test both the Lone Pine and King Solomon mineralised zones.
- All drill data will contribute to an initial JORC complaint resource estimate at the project.

This announcement has been authorised for release by the Board of Hawkstone.

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HAWKSTONE MINING

ASX ANNOUNCEMENT

Competent Persons Statement

The information in this announcement that relates to the Lone Pine Gold Project (including the information provided pursuant to ASX Listing Rules 5.12.2 to 5.12.7 (inclusive)) is based on, and fairly represents information compiled by Gregory L Smith who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Smith is a Director of the Company and holds shares in the Company. Mr. Smith consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Previous ASX Announcements regarding Lone Pine Gold Project:

- February 3, 2020 – Acquisition of Historical High-Grade Lone Pine Gold Project
- February 17, 2020 – Lone Pine Gold Project Update
- February 24, 2020 – Completion of High-Grade Lone Pine Gold Project Acquisition
- May 13, 2020 – Hawkstone Mining Investor Presentation
- June 18, 2020 – Maiden Drill Programme to Commence at Lone Pine Gold Project
- July 1, 2020 – Acquisition of King Solomon Mine Adjacent to Lone Pine Gold Project
- July 3, 2020 – 950% increase in landholding at Western Desert Project
- July 9, 2020 – Early Exercise of Options Raises $1.77M
- July 13, 2020 – Lone Pine Project Exploration Update
- July 14, 2020 – Completion of Option Exercise and Resignation of Director
- August 6, 2020 – HWK mobilised larger additional rig to Lone Pine
- August 27, 2020 – Completion of King Solomon Acquisition and exploration update
- September 15, 2020 – Initial Drilling Confirms High Grade Mineralisation at the Lone Pine Gold Project
- September 22, 2020 - 233% increase in land holding at Lone Pine

Appendix 1

Rock sampling data *(Note – results previously announced on 22 September 2020 in blue text)*

Sample_ID	Latitude	Longitude	Au_ppm	Ag_ppm	As_ppm	Bi_ppm	Co_ppm	Cu_ppm	Pb_ppm
LP017	45.2372	-114.0044	**59.3**	NA	NA	NA	NA	NA	NA
LP022	45.23855	-114.00091	<0.01	0.3	3.4	0.1	0.8	6.6	24.2
LP023	45.23456	-114.00677	<0.01	0.16	0.9	0.22	0.6	2.3	5.2
LP024	45.2339	-114.00726	<0.01	0.08	0.9	0.07	0.6	2.1	4.8
LP025	45.23563	-114.0084	<0.01	0.15	0.7	2.12	1	6.1	6
LP026	45.23709	-114.00582	<0.01	0.16	0.8	0.45	1	3.3	5.5
LP027	45.25214	-113.95946	<0.01	0.04	3.2	0.02	7.9	3.2	3.6
LP028	45.25205	-113.95937	<0.01	0.01	0.7	0.03	3.7	1.5	5.5
LP029	45.25041	-113.97607	<0.01	0.02	0.4	0.02	0.4	0.4	1.6
LP030	45.2622	-113.96533	0.03	0.26	1.8	4.3	2.6	66.2	6.9
LP031	45.2625	-113.96978	<0.01	0.02	1.1	0.07	1.6	2	3.5
LP032	45.25166	-113.97563	<0.01	0.14	0.7	0.46	2.5	0.9	5.3
LP033	45.25161	-113.97585	<0.01	0.18	1.3	0.04	6.7	14.5	35.9
LP034	45.25153	-113.97643	<0.01	0.02	0.5	0.02	2.9	<0.2	2.2
LP038	45.25097	-113.97857	<0.01	0.01	0.8	0.37	6	0.2	2.7
LP039	45.25085	-113.98102	<0.01	0.02	0.1	0.35	1.4	0.7	2.3
LP040	45.25149	-113.98247	<0.01	0.02	0.3	0.14	3.6	1.1	2.4
LP041	45.24613	-113.97915	0.37	0.08	1.2	0.14	3.3	34.3	7.5
LP042	45.24654	-113.97726	<0.01	0.02	0.6	0.06	1.7	0.7	3.8
LP043	45.24612	-113.97561	<0.01	0.31	4.8	0.04	14	32.2	**373**
LP044	45.24612	-113.97561	<0.01	0.01	0.5	0.04	5.2	<0.2	5.1
LP045	45.24597	-113.97541	**0.98**	**2.93**	36.1	1.47	1.8	**108**	**1035**
LP046	45.22918	-114.00863	<0.01	0.02	1	0.34	2	2.1	11
LP047	45.22953	-114.00855	<0.01	0.02	0.7	0.06	0.7	0.7	5.1
LP048	45.22953	-114.00855	<0.01	0.03	0.6	0.03	0.5	1.1	19.5
LP049	45.22668	-114.00827	<0.01	0.04	1	0.18	0.4	4.4	4.7
LP050	45.23244	-114.00876	<0.01	0.01	0.8	0.37	25.9	68.6	4.5
LP051	45.23244	-114.00876	<0.01	0.25	1.1	1.37	3.7	10.7	31.5
LP052	45.23244	-114.00876	<0.01	0.03	0.8	0.68	1.4	3.4	12.5
LP053	45.2377	-114.0176	0.02	0.07	0.8	0.05	0.8	2.7	2.3
LP054	45.2377	-114.0176	0.01	0.06	3.7	0.12	2.9	5.4	4.2
LP055	45.2377	-114.0176	0.03	0.21	1.2	0.12	2.5	5.2	8.9
LP056	45.23818	-114.01726	**22.1**	**5.6**	7	11.4	90.7	19	**393**
LP057	45.23818	-114.01726	0.01	0.05	1.7	0.85	0.7	38.1	7.7
LP058	45.2378	-114.01779	0.01	**1.85**	10.2	0.05	48.6	**151.5**	75.9
LP059	45.23804	-114.01831	0.04	**2.69**	**33.9**	1.73	0.6	78.4	**353**
LP060	45.23204	-114.02474	<0.01	0.04	2	0.24	2.7	36.8	6.6
LP061	45.23074	-114.02401	**3.22**	**1.61**	**33.2**	24	24.9	64	**127.5**
LP062	45.23074	-114.02401	0.08	0.45	**40.7**	6.73	68.4	43.3	77.7
LP063	45.23074	-114.02401	<0.01	0.22	11.9	0.14	2.1	17.4	16.1
LP064	45.23044	-114.02786	0.14	0.37	7.7	12.3	3.9	9.1	55.4
LP065	45.23044	-114.02786	0.01	0.09	4.8	1.48	2	4.4	15.8
LP066	45.2203	-114.0354	<0.01	0.48	1.4	0.05	1.7	6	7.7
LP067	45.2203	-114.0354	0.01	0.38	2.1	0.05	1.7	8.8	38.8
LP068	45.2203	-114.0354	<0.01	0.64	1.3	0.25	17.7	18.6	8.8
LP069	45.21989	-114.03564	<0.01	0.01	0.6	0.04	1.6	2.9	2.5
LP070	45.23459	-114.00327	0.01	0.33	1.8	0.09	3.6	9.8	17.7
LP071	45.23459	-114.00327	**15.7**	**2.09**	4.2	19.65	21.1	15	92.7

Sample_ID	Latitude	Longitude	Au_ppm	Ag_ppm	As_ppm	Bi_ppm	Co_ppm	Cu_ppm	Pb_ppm
LP072	45.23459	-114.00327	**11.15**	**2.46**	4.2	29	62.5	35	**227**
LP073	45.2181	-114.01359	0.01	0.01	10.6	2.5	2.9	6.1	3.5
LP074	45.21713	-114.00952	0.01	0.01	0.3	0.08	0.6	0.7	1.8
LP075	45.21692	-114.00931	<0.01	0.02	0.5	0.14	0.2	0.8	4.6
LPGK20001	45.23826	-114.00744	0.1	**2.52**	0.3	5.69	0.2	9.4	**204**
LPGK20002	45.23731	-114.00881	**13.95**	**4.54**	1.3	45.1	0.6	50.7	82.2
LPGK20003	45.23671	-114.01022	<0.01	0.07	1.1	0.18	4	13.5	17.6
LPGK20004	45.23661	-114.01025	0.01	0.06	1.1	0.19	5.9	7.6	4.4
LPGK20005	45.23655	-114.01012	<0.01	0.04	1.8	0.17	11.9	8.5	3.8
LP076	45.22671	-114.0372	<0.01	0.02	4	0.19	2.7	3.1	4
LP077	45.22681	-114.01405	<0.01	0.03	1	0.29	0.5	9.8	2.7
LP078	45.23263	-114.01195	0.02	0.21	18.4	0.39	3.8	**139.5**	27.6
LP079	45.23272	-114.01207	<0.01	0.03	3.2	0.16	1.4	24.6	7.8
LP080	45.23272	-114.01207	0.01	0.37	4.7	**200**	7.4	57.1	18
LP081	45.23338	-114.00964	<0.01	0.01	0.7	0.87	1.1	3.3	4.2
LP082	45.23588	-113.95253	**6.3**	**3.03**	18.3	37.3	82.2	9.9	190
LP083	45.23588	-113.95253	0.01	0.04	2.5	0.91	4.8	2.9	21.9
LP084	45.23588	-113.95253	0.05	0.17	**25.7**	15.7	80.9	10	**130.5**
LP085	45.22873	-113.96769	0.01	0.24	4.2	0.21	5.1	1.2	**129.5**
LP086	45.2297	-113.97339	<0.01	0.01	1.8	0.07	7.1	9	1.2
LP087	45.21888	-113.96462	<0.01	0.42	6.3	0.63	13	**132**	2.9
LP088	45.2371	-113.98003	<0.01	0.01	0.9	0.06	1.4	1.2	2.3
LP089	45.22727	-113.95424	0.01	0.22	3.8	0.26	5.1	3	10.3
LP090	45.22727	-113.95424	**1.59**	0.33	4.4	2.67	15.1	11.1	**320**
LP091	45.22727	-113.95424	<0.01	0.03	0.9	1.4	1.1	2.7	17.2
LP092	45.21724	-113.94569	<0.01	0.08	1.3	0.09	2.5	11.7	77.4
LP093	45.21724	-113.94569	**8.15**	**8.25**	9.2	15.15	4	**387**	**1425**
LP094	45.21724	-113.94569	0.01	0.63	10.2	0.11	2.2	**129**	**626**
LP095	45.21724	-113.94569	0.03	**1.66**	**38.1**	0.88	13.9	**961**	**1135**
LP096	45.21724	-113.94569	**1.38**	**1.63**	**31.4**	2.14	11.2	**710**	**5190**
LP097	45.21724	-113.94569	**19.9**	**6.6**	16.9	11.95	7.5	**703**	**3400**
LP098	45.21724	-113.94569	0.05	0.02	0.8	0.06	1	6.5	14.4
LP099	45.23417	-114.0007	<0.01	0.4	1.2	1.83	1.6	9.9	14.7
LP100	45.23417	-114.0007	**2.15**	0.98	0.6	169	2.8	20.1	43.2
LP101	45.23417	-114.0007	<0.01	0.11	1.3	0.65	1.8	3.7	8.8
LP104	45.23126	-113.99799	0.54	0.28	7.5	2.8	3.4	20.7	8.7
LP105	45.23172	-114.01126	<0.01	0.03	1	4.37	0.3	3.1	4.7
LP106	45.23223	-114.01166	<0.01	0.11	1.1	0.34	3.3	4.3	10.8
LP107	45.23223	-114.01166	0.01	0.45	16.8	10.35	20	60.7	77
LP108	45.23245	-114.01232	0.01	0.35	7.5	0.5	4.9	54.7	11.7
LP109	45.23245	-114.01232	<0.01	0.15	5.5	0.73	1.7	35.9	9.4
LP110	45.23245	-114.01232	<0.01	0.07	1	3.9	3.9	11.2	49.1
LP111	45.23245	-114.01232	<0.01	0.02	0.9	0.2	2.2	5.4	6.6
LP112	45.21382	-113.98762	0.02	0.4	3.5	0.51	9.3	20.5	687
LP113	45.21382	-113.98762	**24.7**	**28.1**	9.6	0.56	1.6	59	**1985**
LP114	45.21382	-113.98762	**19.6**	**12.25**	14.3	0.66	7.6	41.6	**1605**
LP115	45.21382	-113.98762	**3.09**	**45.5**	1.3	8.38	0.2	24.9	**36100**
LP116	45.21368	-113.98655	0.31	**1.32**	1.3	0.02	6.3	12.1	309
LP117	45.21368	-113.98655	0.01	**1.03**	**44.9**	0.03	1.3	0.8	78.6
LP118	45.21368	-113.98655	0.01	0.16	0.9	0.03	4.1	4.6	14.4
KS20001	45.231299	-113.990650	0.03	0.07	3.5	25.3	3	51.2	16.1

Sample_ID	Latitude	Longitude	Au_ppm	Ag_ppm	As_ppm	Bi_ppm	Co_ppm	Cu_ppm	Pb_ppm
KS20002	45.232703	-113.997489	<0.01	0.03	0.9	0.33	0.6	13.1	4.5
KS20003	45.232251	-113.999274	0.02	0.11	2.8	8.41	7.6	**178.5**	9.3
KS20004	45.232260	-113.999275	<0.01	0.07	1.4	0.57	2.2	10.5	34.5
KS20005	45.232476	-113.998955	<0.01	0.04	0.8	0.33	0.8	6	12.8
KS20006	45.232019	-113.999912	0.02	0.12	1.4	0.12	1.5	11.7	39.9
KS20007	45.233086	-113.998337	<0.01	0.03	0.9	0.11	0.5	7.4	5.3
KS20008	45.233363	-113.998072	0.23	0.13	2.9	0.63	4.2	27.9	13
KS20009	45.233346	-113.998058	<0.01	0.1	1.5	0.33	1.7	13.8	11
KS20010	45.233816	-113.997955	<0.01	0.41	1.4	3.71	1.4	24	41
KS20011	45.233879	-113.997984	0.01	0.28	3.2	3.74	4.6	32.7	104
KS20012	45.233114	-113.996262	<0.01	0.86	0.5	0.94	0.7	3.9	23.2
KS20013	45.233114	-113.996262	0.01	**1.33**	2.5	0.07	3.2	25	36.3
KS20014	45.232820	-113.997151	**1.02**	**10.1**	3.6	45.3	33.1	16.1	61.9
KS20015	45.233746	-113.998907	**13.55**	**5.04**	9.1	**259**	**146.5**	**153.5**	**241**
KS20016	45.233176	-114.000282	0.01	0.16	**31.9**	1.97	15.4	**410**	43.3
KS20017	45.233185	-114.000294	0.07	0.29	**59.3**	3.3	**173.5**	**1225**	84.7
KS20018	45.233186	-114.000333	**69.5**	**10.7**	**21.5**	11.45	343	**248**	**241**
KS20019	45.232423	-114.000386	0.03	0.1	0.9	0.12	1.9	5	7.8
KS20020	45.232125	-113.994134	<0.01	0.01	0.7	0.17	17.2	72.4	2.9
KS20021	45.231723	-113.996418	0.09	0.39	0.7	0.87	4.8	10.3	59.4
KS20022	45.231723	-113.996418	0.01	0.26	0.4	0.99	4.9	4.1	27
KS20023	45.231723	-113.996418	0.06	0.2	1.2	10.4	18.8	7.3	8.8
KS20024	45.231723	-113.996418	0.03	0.54	1.2	1.85	4.2	55.5	14.1
KS20025	45.231723	-113.996418	0.04	0.06	4	0.55	1.9	43.1	2.3
KS20026	45.231299	-113.990650	0.19	**1.26**	1.5	12.15	0.4	2.5	6.4
KS20027	45.231490	-113.997068	0.03	0.08	4.4	0.04	1.1	31.1	1.2
KS20028	45.231462	-113.997105	0.03	0.02	1.8	0.04	1.1	27.1	1.8
KS20029	45.231002	-113.998508	**4.7**	**2.24**	1.6	16.1	7	5.1	9.6
KS20030	45.231002	-113.998508	<0.01	0.21	1.6	1.05	10.6	57.8	6.7
KS20031	45.231002	-113.998508	0.01	0.44	1	0.24	5.2	16.9	31.9
KS20032	45.231024	-113.998356	**92.7**	**34.8**	7.6	**389**	**211**	68.8	**396**
KS20033	45.231024	-113.998356	0.05	0.07	0.7	1.04	3.7	3.5	4.1

Appendix 2

JORC Code, 2012 Edition – Table 1 - LONE PINE ROCK SAMPLING (November 2020)

Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• A total of 132 rock reconnaissance geochemical samples were collected as grab samples from historically existing mining and exploration workings. This includes from sites such as mine dumps, prospect pits & trenches, and adjacent mineralised outcrop or subcrop/float. Equipment used was predominately hand held hammer for the collection of rock fragments. • All field exploration work was completed by Harrison Land Services LLC, a Utah based company.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling conducted.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No drilling conducted.

Criteria	JORC Code explanation	Commentary
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological descriptions of reconnaissance rock grab samples have been collected in field notes and entered in digital database. All samples were photographed and labelled.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Grab samples were placed directly into calico bags at the site location from which they were collected. No repeat or check samples have yet been submitted for analysis. Each sample was weighed at the preparation laboratory and the weights recorded along with the analytical results. No specific quality control procedure has been adopted for the collection of samples. Samples were shipped to ALS Global laboratories in Reno, Nevada for drying, pulverizing, and splitting to prepare a pulp of approximately 200g which was then shipped to ALS Global laboratories in Vancouver, Canada for analytical determinations.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Assays were prepared and performed by ALS Global – Geochemistry Analytical Labs in Reno, Nevada USA and Vancouver, BC Canada using a four-acid digestion method with an ICP-MS finish for a suite of elements (Method ME_MS41-AR-ICP-MS). Gold was assayed using Fire Assay technique on 50gm charge (Method Au-AA26). Average sample weight submitted for prep was ~1.6kg and range from 0.5kg to 2.4kg. Samples were pulverized to minus 75 microns before a split was sent to ALS Vancouver lab for analysis. This is an accepted industry analytical process appropriate for the nature and style of mineralization under investigation. No company generated standards or blanks were incorporated into the sampling procedure. ALS undertook their own internal checks and blanks. • Multi-element analysis included 51 elements (major and minor, (Method ME_MS41- AR-ICP-MS).). Only elements of exploration interest have been reported in text.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Results were checked and reviewed by Hawkstone Director and consultant. Assay data was supplied electronically by the laboratory and incorporated into a digital database. • Interpretation of multi-element data is on-going.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Location of samples were recorded by hand held GPS. The GPS recorded locations used the WGS84 Latitude / Longitude. Accuracy is limited to approximately 3 meters.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Samples were collected randomly at previously known mining and prospect sites. The data is primarily an initial exploration reconnaissance sampling program. Samples locations are variable and based on field observations.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Samples were collected based on field observations and the time.
Sample security	• *The measures taken to ensure sample security.*	• Contractor personnel collected the samples and dispatched them to the assay laboratory in Reno, Nevada.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No external audit has been completed.

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Hawkstone Mining owns 100% of the Lone Pine Project consisting of 2 patented claims and 272 BLM-USFS claims for a total area of 2,383 Ha.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Extensive historical mining and exploration activity beginning in the late 1800's is evident within the project area. Limited modern day exploration techniques and methods appear to have been conducted since the early 1990's. • In the 1990's. Companies including Teck, Pathfinder and Formation Capital completed regional reconnaissance mapping, sampling, RC drilling and geophysics over a larger regional area named the Morning Glory Project. • Inception Mining completed mapping, bulk sampling and surface sampling in the mid-2010's at the UP-Burlington Mine (now named Lone Pine)
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Lone Pine Gold Project lies in the Trans-Challis Fault System, a broad northeast-trending structural system that has been traced for 300 km across the centre of the state of Idaho. 9 million ounces of gold has been produced from this fault system from 1863-1980, more gold than any other mining locality in Idaho.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*	• No drilling conducted.

Criteria	JORC Code explanation	Commentary
	o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• The assay results are based on reconnaissance rock geochemical sample assays. No data aggregation methods, weighting of results or top cuts have been applied.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Results represent early phase rock sampling of old mine dumps, trenches and road cuts. Rehabilitation of old workings and surrounds has been completed and further mapping and sampling is required to ascertain widths of mineralized zones
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• NA
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Results have been reported for the main elements targeted (Au, Ag) for all sampling. Interpretation of other elements included in the assay method is ongoing.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and*	• See text

Criteria	JORC Code explanation	Commentary
	method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Further geological work including detailed prospect scale mapping and sampling is planned.