

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> MAGNETIC RESOURCES NL
<b>ABN</b> 34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Eric (Jin Huei) Lim
<b>Date of last notice</b>	11 October 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	-
<b>Date of change</b>	9 December 2020
<b>No. of securities held prior to change</b>	8,132,794 shares  750,000 options expiring 31 December 2021 @ \$0.377  750,000 Options exercisable at \$0.218 on or before 31 December 2021
<b>Class</b>	Unlisted options exercisable at \$1.515 on or before 31 December 2024
<b>Number acquired</b>	900,000
<b>Number disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.001 per option

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. of securities held after change</b>	<p>8,132,794 shares</p> <p>750,000 options expiring 31 December 2021 @ \$0.377</p> <p>750,000 Options exercisable at \$0.218 on or before 31 December 2021</p> <p>900,000 unlisted options exercisable at \$1.515 on or before 31 December 2024</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>As per shareholder approval under resolutions 11 of the 2020 annual general meeting</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>N/a</p>
<b>Nature of interest</b>	<p>N/a</p>
<b>Name of registered holder (if issued securities)</b>	<p>N/a</p>
<b>Date of change</b>	<p>N/a</p>
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	<p>N/a</p>
<b>Interest acquired</b>	<p>N/a</p>
<b>Interest disposed</b>	<p>N/a</p>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	<p>N/a</p>
<b>Interest after change</b>	<p>N/a</p>

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	<p>No</p>
--	-----------

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

---

+ See chapter 19 for defined terms.