

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MAGNETIC RESOURCES NL</b>
<b>ABN</b>	<b>34 121 370 232</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	George Sakalidis
<b>Date of last notice</b>	17 March 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	George Sakalidis
<b>Date of change</b>	9 December 2020

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p> <p><b>GEORGE SAKALIDIS</b></p> <p><b>LEEMAN PTY LTD</b></p> <p><b>Mr George Sakalidis &amp; Jacqueline Sakalidis (Sakalidis Super Fund A/C)</b></p> <p>* Also notes an internal movement of shares from George Sakalidis to the Sakalidis Super Fund.</p>	<p>1,408,241 fully paid ordinary shares*</p> <p>1,017,715 partly paid contributory shares</p> <p>1,500,000 options exercisable at \$0.377 on or before 31 December 2021</p> <p>1,500,000 Options exercisable at \$0.218 on or before 31 December 2021</p> <p>2,921,847 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>962,720 fully paid ordinary shares*</p> <p>2,040,333 partly paid contributory shares</p>
<p><b>Class</b></p>	<p>Unlisted options exercisable at \$1.515 on or before 31 December 2024</p>
<p><b>Number acquired</b></p>	<p>1,800,000</p>
<p><b>Number disposed</b></p>	<p>N/a</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.001 per option</p>

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<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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<sup>+</sup> See chapter 19 for defined terms.