UPDATE TO SEPTEMBER 2020 QUARTERLY ACTIVITIES REPORT

Amani Gold Limited (ASX: ANL) (Amani, the Company) refers to its September 2020 Quarterly Activities Report and Quarterly Cashflow Report lodged with ASX on 30 October 2020.

In accordance with Listing Rule 5.3.1, the Company reported exploration expenditure of $185,000 for the quarter which was principally related to the following activities:

- Payments for mineral resource estimates
- Relogging of core at Giro Project
- Data preparation for Feasibility Study
- Drone surveys
- XRF of core and RC chips
- General salary and camp costs

In accordance with Listing Rule 5.3.3, details of mining tenements held during the quarter are as follows:

Location	Concession name and type	Registered Holder	Amani's current equity interest	Maximum equity interest capable of being earned	Notes
DRC	Giro Exploitation Permits PEs 5046 & 5049	Giro Goldfields sarl	55.25%	55.25%	1

1. In September 2014 Amani Gold completed the acquisition of 85% of the share capital in Amani Consulting sarl ("Amani Consulting"), which entity owns 65% of the capital in Giro Goldfields sarl ("Giro sarl"), a DRC registered company and the registered holder of the two exploitation permits comprising the Giro Project. Amani Gold is responsible for sole funding exploration on the Giro Project. Société Minière De Kilo Moto SA ("Sokimo"), a limited liability company wholly owned by the DRC Government holds the other 35% interest in Giro sarl.

There were no changes to the tenement portfolio for the quarter.

The Cashflow Report discloses payments to related parties at Item 6.1 of $211,000 for the quarter. In accordance with Listing Rule 5.3.5, Amani advises that this amount refers to the payment of director fees and salaries paid to directors and their associates during the quarter.

Authorised for release by the Board.

For more information contact:

Mr. Klaus Eckhof
Executive Chairman
Tel: +33 680 866300
Email: klaus.eckhof@amanigold.com

Website: www.amanigold.com