

# Market Announcement

9 December 2020

## Sunshine Gold Limited – (ASX: SHN) – Formerly Pelican Resources Limited – Anticipated Reinstatement to Official Quotation

### Description

The securities of Sunshine Gold Limited ('SHN') is expected to be reinstated to Official Quotation at the commencement of trading at 10:09:00 AEDT on Friday, 11 December 2020, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules. SHN raised \$2,026,845 pursuant to the offer under its prospectus dated 25 September 2020 ('Prospectus') by the issue of 101,342,244 shares at an issue price of \$0.02 per share.

### Quotation information

<b>Quoted Securities:</b>	356,711,618 fully paid ordinary shares
<b>ASX Code:</b>	SHN
<b>Time:</b>	10:09:00 AEDT (+/- 15 seconds) as part of Group 5
<b>Date:</b>	Friday, 11 December 2020
<b>ASX Trade Abbreviation:</b>	SUNSHGOLD
<b>ISIN:</b>	AU0000121808
<b>Home Branch:</b>	Perth
<b>Industry Classification:</b>	TBA
<b>Registered Office:</b>	Address: BGC Centre Level 11, 28 The Esplanade, Perth WA 6000 Phone: (+61 8) 6424 9299 Email: info@shngold.com.au
<b>Company Secretary:</b>	Alec Christopher Pismiris
<b>Share Registry:</b>	Automatic Registry Services Address: Level 2, 267 St Georges Terrace, Perth WA 6000 Phone: 1300 288 664 Email: hello@automaticgroup.com.au
<b>Balance Date:</b>	30 June
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Western Australia
<b>Dividend Policy:</b>	See section 8.11 of SHN's Prospectus
<b>Activities:</b>	Mining exploration
<b>Lead Manager:</b>	Shaw and Partners
<b>Underwriter:</b>	Shaw and Partners

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<b>ASX Restricted Securities:</b>	<p>88,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 11 December 2022, being 24 months from the date of reinstatement of trading in SHN's securities.</p> <p>71,000,000 options exercisable at \$0.03 and expiring 30 September 2025 years after the date of grant to be held in escrow until 11 December 2022, being 24 months from the date of reinstatement of trading in SHN's securities.</p> <p>17,000,000 Performance Rights classified by ASX as restricted securities and to be held in escrow until 11 December 2022, being 24 months from the date of reinstatement of trading in SHN's securities.</p>
<b>Other Securities Not Quoted:</b>	Nil

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### What do I need to do and by when?

Please refer to SHN's Prospectus.

### Need more information?

For further information, please call SHN's office line on +61 8 6424 9299.

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

**Madeleine Green**

Senior Adviser, Listings Compliance (Perth)