

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Galaxy Resources Limited
ABN	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Rowley
Date of last notice	30 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Rowley Super Investments Pty Ltd <Rowley Family Super>(Director) Jaeger Investments Pty Ltd (Director)
Date of change	4 December 2020
No. of securities held prior to change	Direct 1,058,603 Fully Paid Ordinary Shares. Indirect Rowley Super Investments Pty Ltd <Rowley Family Super> 1,541,031 Fully Paid Ordinary Shares. Jaeger Investments Pty Ltd 1,969,712 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares
Number acquired	326,382 Fully Paid Ordinary Shares
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$554,849
No. of securities held after change	<p>Direct 1,058,603 Fully Paid Ordinary Shares.</p> <p>Indirect Rowley Super Investments Pty Ltd <Rowley Family Super> 1,726,719 Fully Paid Ordinary Shares.</p> <p>Jaeger Investments Pty Ltd 2,110,406 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of Fully Paid Ordinary Shares as a result of participating in the 1 for 14 pro-rata accelerated non-renounceable entitlement offer announced by Galaxy Resources Limited on 25 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.