

11 December 2020

Niagara (Kookynie) Prospecting Licences Granted and Acquisition Settled

GTi Resources Ltd (ASX: GTR) (**Company**) is pleased to advise of the granting and acquisition settlement of prospecting licences P40/1513 and P40/1518 that help create a contiguous package of prospecting licences covering ~5km of the historical Niagara gold trend in addition to the Company's existing E40/342 tenement (**Figure 1**).

This consolidated land package hosts numerous historical shafts and workings within the Niagara gold trend, offers GTi an opportunity to focus exploration within this highly prospective and historically underexplored mineralised corridor. RC Drilling is currently underway on Tenement E40/342 and should be concluded before Christmas with assay results expected in February 2020.

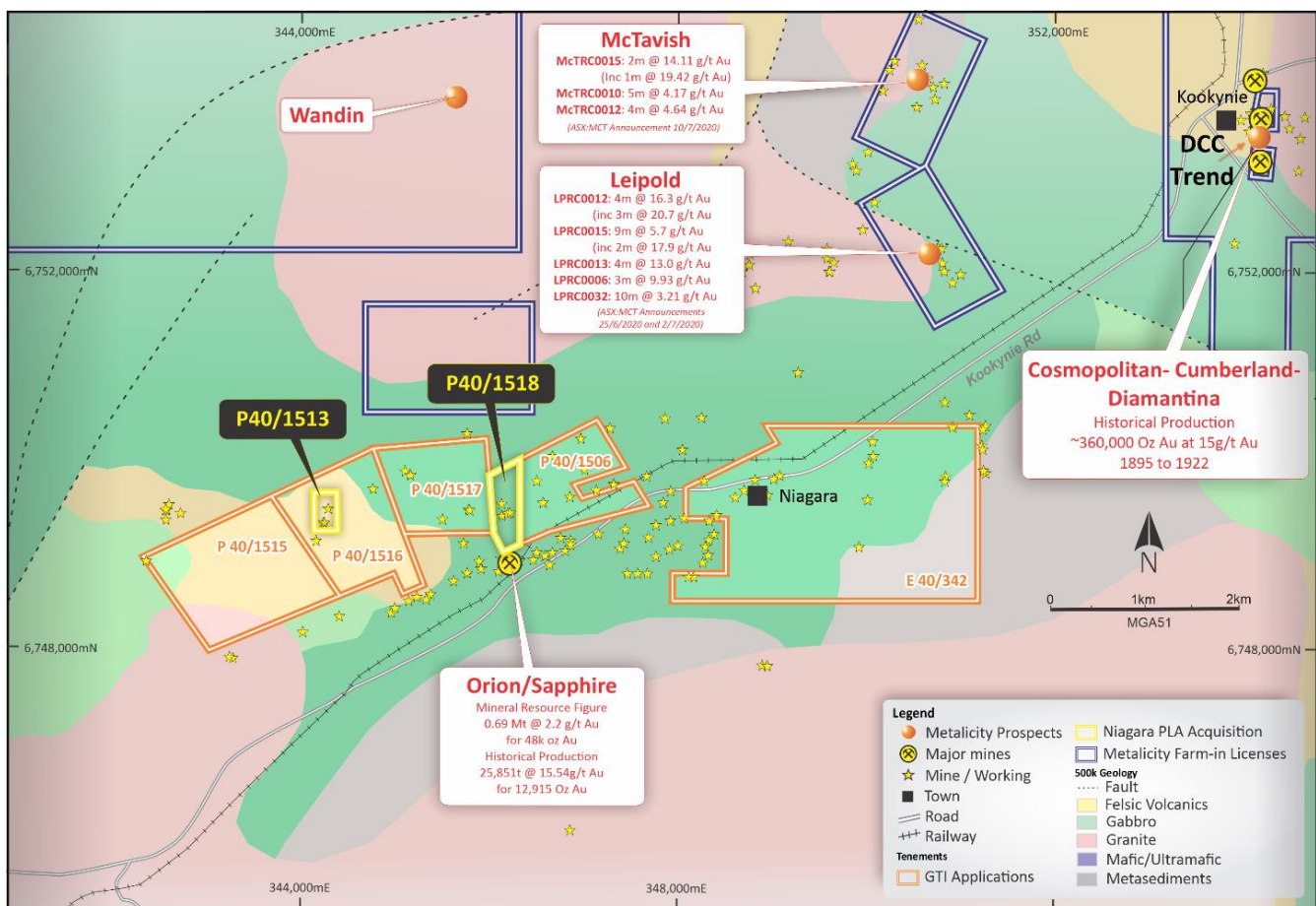


Figure 1. Niagara (Kookynie) Project – Licences & Mineral Occurrences on 1:500,000 Geology

On 5 August 2020, the Company announced the acquisition of the prospecting licence applications from Mr Leon Gianni in consideration for the issue of 2,500,000 ordinary GTI shares following granting of the applications. Accordingly, under the terms of the acquisition agreement the Company has today issued 2,500,000 shares and an Appendix 2A has been lodged in respect to the issue.

Niagara (Kookynie) Project Background

The Niagara project is located ~6 km southwest of Kookynie in the central goldfields of WA. The project comprises one granted exploration licence, E40/342, the recently acquired granted P40/1513 and P40/1518 and four prospecting licence applications P40/1506, P40/1515, P40/1516 and P40/1517. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 and the southern part of P40/1506 (**Figure 2**).

The project is located within the central part of the Norseman-Wiluna greenstone belt and the geology of the area is characterised by large rafts of semi-continuous greenstone stratigraphy within the Mendleyarri monzogranite batholith. Numerous historical workings occur within and to the north of the project area, with a number of major historical mines located in the immediate vicinity of Kookynie, including the Cosmopolitan Propriety Ltd, which mined a total of around 630,000 tons of ore at an average grade of 15 g/t gold between 1897 and 1911 (Shire of Menzies, 2020), producing in excess of 300,000 ounces of gold.

The granted prospecting licences and applications, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518 include a number of historical mining shafts and shallow workings which were mined during the late 1890's and early 1900's. A number of small-scale workings & historical shafts also occur within E40/342. Exploration by historical workers within E40/342 was limited to broadly spaced soil sampling and limited reconnaissance drilling programs, with the majority, of the work undertaken in areas outside the current licence area. Exploration within P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518, during the late 1980's and 1990's, comprised trenching, sampling & shallow first-pass drilling focused on historical workings. The Niagara project prospectivity is mostly untested.

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This ASX release is authorised by the Directors of GTI Resources Ltd. Bruce Lane (Director), **GTI Resources Ltd**

Competent Persons Statement

Information in this release that relates to Exploration Results on the Western Australian projects is based on information compiled by Mr Ian Stockton, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Stockton is a full-time employee of CSA Global. Mr Stockton is engaged by GTI Resources Limited as an independent consultant. Mr Stockton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stockton consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.