

ASX ANNOUNCEMENT

11 December 2020

## RESULTS OF ANNUAL GENERAL MEETING

Paterson Resources Limited (ASX: PSL) advises the outcome of resolutions put to the Annual General Meeting of shareholders held today, 11 December 2020.

The following resolutions were decided by way of poll:

- Resolution 1 – Remuneration Report
- Resolution 2 – Re-election of Director – Mr Matthew Bull
- Resolution 3 – Ratification of prior issue of February Placement Shares
- Resolution 4 – Ratification of prior issue of September Placement Shares
- Resolution 5 – Approval to issue September Placement Options
- Resolution 6 – Approval to issue SPP Options
- Resolution 7 – Approval to issue Lead Manager Options
- Resolution 8 – Approval to issue Director Placement Shares – Matthew Bull
- Resolution 9 – Approval to issue Performance Rights – Matthew Bull
- Resolution 10 – Approval to issue Options to Brian Thomas
- Resolution 11 – Consolidation of Capital

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the Annual General Meeting.

**For further information, please visit [www.patersonresources.com.au](http://www.patersonresources.com.au) or contact:**

Sarah Smith  
Company Secretary  
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*This announcement has been authorised for release to ASX by the Board of Paterson Resources Limited.*

**About Paterson Resources:**

Paterson Resources (ASX: PSL) is a publicly listed, junior mineral resources company focused on the exploration and development of gold and copper projects. Paterson has aggregated a diversified portfolio of assets that are at multiple stages, commodities and jurisdictions. The Grace Gold Project located in the world class Paterson mineral province in Western Australia consists of two granted exploration licences and five granted prospecting licences (E45/4524, E45/5130, P45/2905, P45/2906, P45/2907, P45/2908, and P45/2909). The Company also has an extensive landholding prospective for gold in the Pilbara in Western Australia, with four exploration licences (E08/2880, E47/3578, E47/3827, and E45/5020). The Burruga Copper Gold Project, located in the world class minerals province of the East Lachlan Fold Belt in central western New South Wales consists of four contiguous exploration licences (EL6463, EL6874, EL7975 and EL8826) covering a total area of approximately 221km<sup>2</sup>. Paterson is an active explorer with the aim of discovering a valuable mineral resource and delivering shareholder value.

**PATERSON RESOURCES LTD**  
**ANNUAL GENERAL MEETING**  
**Friday, 11 December 2020**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Remuneration Report	Ordinary	1,867,188,664 99.21%	4,441,914 0.24%	10,361,724 0.55%	19,049,008	1,877,550,388 99.76%	4,441,914 0.24%	19,049,008	Carried
2 Re-election of Director - Matthew Bull	Ordinary	1,882,154,997 99.36%	1,634,647 0.09%	10,341,724 0.55%	6,909,942	1,942,496,721 99.92%	1,634,647 0.08%	6,909,942	Carried
3 Ratification of prior issue of February Placement Shares	Ordinary	1,440,455,391 98.77%	7,529,994 0.52%	10,341,724 0.71%	17,985,351	1,500,797,115 99.50%	7,529,994 0.50%	17,985,351	Carried
4 Ratification of prior issue of September Placement Shares	Ordinary	1,096,746,146 98.43%	7,154,993 0.64%	10,341,724 0.93%	40,860,351	1,157,087,870 99.39%	7,154,993 0.61%	40,860,351	Carried
5 Approval to issue September Placement Options	Ordinary	1,097,534,559 98.50%	6,366,580 0.57%	10,341,724 0.93%	40,860,351	1,157,876,283 99.45%	6,366,580 0.55%	40,860,351	Carried
6 Approval to issue SPP Options	Ordinary	718,095,379 97.84%	6,713,865 0.91%	9,196,826 1.25%	7,125,294	777,292,205 99.14%	6,713,865 0.86%	7,125,294	Carried
7 Approval of issue of Lead Manager Options	Ordinary	766,813,400 40.72%	1,106,056,463 58.73%	10,341,724 0.55%	17,829,723	827,155,124 42.79%	1,106,056,463 57.21%	17,829,723	Not Carried
8 Approval to issue Director Placement Shares to Matthew Bull	Ordinary	1,804,027,870 95.19%	81,374,408 4.29%	9,769,375 0.52%	5,869,657	1,813,797,245 95.71%	81,374,408 4.29%	55,869,657	Carried
9 Approval to issue Performance Rights to Matthew Bull	Ordinary	1,755,590,425 92.64%	118,512,973 6.25%	21,068,255 1.11%	5,869,657	1,776,658,680 93.75%	118,512,973 6.25%	55,869,657	Carried
10 Approval to issue Options to Brian Thomas	Ordinary	794,915,911 41.90%	1,093,058,916 57.62%	9,196,826 0.48%	3,869,657	854,112,737 43.86%	1,093,058,916 56.14%	3,869,657	Not Carried
11 Consolidation of capital	Ordinary	1,844,657,255 97.19%	43,147,409 2.27%	10,341,724 0.54%	2,894,922	1,904,998,979 97.79%	43,147,409 2.21%	2,894,922	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.