

Market Announcement

14 December 2020

Suda Pharmaceuticals Ltd (ASX: SUD) - Trading Halt

Description

The securities of Suda Pharmaceuticals Ltd ('SUD') will be placed in trading halt at the request of SUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 16 December 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)



14 December 2020

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TRADING HALT

Suda Pharmaceuticals Ltd (ASX:SUD, "Company") requests the securities of the Company to be place in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

- 1. the trading halt is requested pending an announcement in relation to a potential capital raise,
- 2. it requests that the trading halt remain in place until the earlier of the time of the expected announcement is made or until the market reopens on Wednesday 16th December 2020 whichever is the earlier.
- is not aware of any reason why the trading halt should not be granted by the ASX Limited

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Please contact me if you require any further information.

Yours sincerely,

Phillip Hains

Company Secretary