



Innovations that work.™

ACN 109 200 900

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

**14 DECEMBER 2020**

### **ADDITIONAL PLACEMENT**

Eden Innovations Ltd (“Eden” or “the Company”) (ASX: EDE) is pleased to announce that the Company has agreed to make a further placement to institutional and sophisticated investors to raise an additional A\$501,000 (before the costs of the issue), through the issue of approximately 19,269,231 Placement Shares at an issue price of 2.6 cents (\$0.026) per Placement Share, with one (1) free attaching Placement Option exercisable at 5 cents (\$0.05) on or before 11 December 2022, for every four (4) Placement Shares subscribed.

This brings the total amount raised via placements to institutional and sophisticated investors to A\$5 million.

The Placement Shares and Placement Options are anticipated to be issued on later today, under the Directors’ 15% placement capacity.

The placement was conducted by Eden’s New York based advisor, EAS Advisors, LLC, acting through Odeon Capital Group LLC. A placement fee of 6% of the value of the funds raised will be paid in cash, plus 1.5% of the value of funds raised will be satisfied by the issue of Placement Options (totalling 150,300 Placement Options).

Funds raised by the placement will be used to accelerate sales and marketing of the Company’s EdenCrete and Optiblend products and for general working capital purposes.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon".

**Gregory H. Solomon**  
Executive Chairman