

ASX ANNOUNCEMENT
EMU NL
Notification of Expiry of Unlisted Options
14 December 2020



Emu NL (ASX:EMU) (the **Company**) hereby confirms the expiry of 65,759,750 unlisted options to acquire partly paid ordinary shares (paid as to 3 cents with 3 cents to pay on call with no call to be made before 31 December 2023) (ASX:EMUCA), exercisable at \$0.02 each, expiry 21 December 2020.

The total number of unlisted options remaining on issue are as follows:

Expiry Date	Exercise Price	Number	Exercise Value
15 January 2021	\$0.20 to acquire fully paid ordinary shares	84,355,000	\$16,871,000
16 January 2021	\$0.20 to acquire fully paid ordinary shares	8,454,468	\$1,690,894
21 December 2021	\$0.03 to acquire partly paid ordinary shares	22,000,000	\$660,000

The Company invites expressions of interest to underwrite the exercise of the options.

RELEASE AUTHORISED BY DOUG GREWAR, CEO