

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RIEDEL RESOURCES LIMITED
ABN	91 143 042 022

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRANT MOONEY
Date of last notice	31 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares and unlisted options held by Mooney & Partners Pty Ltd, Grant Mooney is a director and shareholder Shares held by Ocean Flyers Pty Ltd <S&G Mooney Super Fund A/C> Grant Mooney is a director and member
Date of change	11 December 2020- Shares 14 December 2020- Options
No. of securities held prior to change	438,427 Ordinary Shares held by Ocean Flyers Pty Ltd <S&G Mooney Super Fund A/C> 1,000,000 Ordinary Shares held by Grant Mooney
Class	Unlisted Options Ordinary Shares
Number acquired	25,000,000 Unlisted Options 3,636,363 Ordinary Shares
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Options – Nil Consideration Shares - \$0.0055 per share
No. of securities held after change	<div>25,000,000 Unlisted Options exercisable at \$0.0125 expiry 14.12.2023 held by Mooney & Partners Pty Ltd.</div> <div>1,000,000 Fully Paid Ordinary Shares held by Grant Mooney</div> <div>4,074,790 Shares held by Ocean Flyers Pty Ltd <S&G Mooney Super Fund A/C></div>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Unlisted Options and placement shares following Shareholder Approval at AGM and pursuant to the Kingman project transaction.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.