



# Market Announcement

## Cleansing Notice – Accelerated Non-Renounceable Entitlement Offer

On 15 December 2020, Maca Limited ACN 144 745 782 (**Company**) announced that it is undertaking a A\$75.2M capital raising (**Capital Raising**), which includes a fully underwritten 1 for 8 pro-rata accelerated non-renounceable entitlement offer to raise up to approximately \$34.2M (before expenses) (**Entitlement Offer**). In addition to the Entitlement Offer, the Company will first conduct a placement to raise approximately A\$41.0M million (before expenses) (**Placement**).

Under the Entitlement Offer, eligible shareholders will be invited to subscribe for 1 fully paid ordinary share (**New Shares**) for every 8 existing shares in the Company held as at 4:00pm (AWST) on 16 December 2020 at an issue price of A\$1.02 per New Share. The Entitlement Offer is comprised of both an institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

The Institutional Entitlement Offer and the Placement is fully underwritten by Euroz Hartleys Limited (ACN 104 195 057) (**Euroz Hartleys**).

The Company will offer the New Shares for issue without disclosure to investors under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84).

Further details of the Entitlement Offer are outlined in the announcement that was lodged with the ASX on 15 December 2020.

### Notice under Section 708AA(2)(f) of the Corporations Act

In respect of the Entitlement Offer, the Company advises:

- 1 the New Shares will be offered without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 this notice is given under section 708AA(2)(f) of the Corporations Act, (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84);
- 3 as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act;
- 4 as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act;
- 5 the potential effect that the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholders. Nevertheless, given:

---

## Market Announcement



- (a) the Entitlement Offer is structured as a pro-rata issue; and
- (b) the current level of holdings of substantial shareholders in the Company (based on substantial shareholder notices provided to the Company and lodged with ASX prior to the date of this notice),

the Company does not expect the issue of New Shares under the Entitlement Offer to have any material effect or consequence on the control of the Company.

This ASX announcement has been authorised for release by the Managing Director of MACA Limited.

### For further information please contact:

**Mike Sutton**

CEO & Managing Director  
MACA Limited  
(08) 6242 2600

**Peter Gilford**

Company Secretary  
MACA Limited  
(08) 6242 2600

\*\*\*ENDS\*\*\*

**About MACA** | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 1,800 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.