

LODGEMENT OF WORKS APPROVAL FOR JWD IRON ORE PROJECT

Fe Limited (ASX: **FEL**) (the **Company**) is pleased to advise it has lodged its Works Approval application for the JWD Iron Ore Project with the WA Department of Water and Environmental Regulation (“DWER”). The Works Approval is the only outstanding primary environmental approval required to facilitate commencement of production at JWD.

FEL Executive Chairman Tony Sage commented “The submission of the Works Approval application is another key milestone for the JWD deposit. With iron ore demand extremely strong at present having a mature project like JWD that has the ability to supply high grade iron ore to the market in the near term has significant value to our shareholders. We expect to receive this approval in the Q/E March 2021 and in the meantime our experienced team continue to work on port, transport and offtake agreements.”

Announcement released with authority of the FEL board of directors.

Yours faithfully
FE LIMITED

Tony Sage
Executive Chairman

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