

15 December 2020

ASX: DRR

ASIC Relief Granted for First Half-Year Reporting

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) has been granted relief by the Australian Securities and Investments Commission (**ASIC**) from the requirements to comply with section 323D(5) of the *Corporations Act 2001* (**Corporations Act**) for the Company's first financial half-year.

Section 323D(5) of the Corporations Act requires, for reporting purposes, that the first half-year for a company is the first six months since incorporation, which in the Company's case is from 15 June 2020 to 14 December 2020.

The ASIC relief, which was granted on 14 December 2020, allows the Company to align its reporting requirements and release one half-year report as if the period 15 June 2020 to 31 December 2020 was the first financial half-year of the Company. The Company will release its first financial half-year report and directors' report (for the period 15 June 2020 to 31 December 2020) to ASX by no later than 28 February 2021.

A copy of the ASIC instrument (ASIC Instrument 20-1158) is attached to this announcement.

This document was approved and authorised for release by Deterra's Managing Director.

Ian Gregory
Company Secretary

Investor enquiries:

Brendan Ryan
Chief Financial Officer
Mobile: + 61 (0) 477 881 976
Email: investor.relations@deterraroyalties.com

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 20-1158.

Commencement

3. This instrument commences on the date that it is signed.

Order

4. Deterra Royalties Limited ACN 641 743 348 (the *Company*) does not have to comply with subsection 323D(5) of the Act for the first financial half-year ending 14 December 2020.

Where this instrument applies

5. This instrument applies where the Company's directors have determined, under subsection 323D(1) of the Act, that the Company's first financial year will end on 30 June 2021.

Conditions

6. The Company must:
 - (a) comply with Part 2M.3 of the Act as if the period 15 June 2020 to 31 December 2020 (inclusive) (*Relevant Half-Year*) was the first financial half-year of the Company;
 - (b) within 2 business days of the commencement of this Order, give written notice explaining the need for, and effect of, this Order to ASX Limited ACN 008 624 691 (*ASX*) for release on the financial market operated by ASX; and

- (c) include a statement about the need for, and effect of, this Order in the Company's financial report for the Relevant Half-Year.

Dated this 14th day of December 2020

A handwritten signature in black ink, appearing to read 'Priti Joshi', written in a cursive style.

Signed by Priti Joshi
as a delegate of the Australian Securities and Investments Commission