

**ASX RELEASE**

15 December 2020

## **Completion of Share Purchase Plan & Conditional Placement of Shortfall**

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") advises the completion of its \$500,000 Share Purchase Plan ("SPP") announced on 11 November 2020, raising approximately \$202,000 from participating shareholders. The shortfall of \$298,000 is intended to be placed with EGP Capital, subject only to capacity required under Rule 7.1 being restored at the Company's AGM on 23 December 2020 ("Shortfall Placement"). The SPP, and Shortfall Placement follows Scout's \$3 million placement to sophisticated and professional investors, including EGP Capital, which was announced on 11 November 2020 ("Placement"). The first tranche of the Placement has been completed. The second tranche is subject to shareholder approval at the Company's AGM.

The SPP closed on 11 December 2020 and Scout confirms that all valid applications by eligible shareholders were accepted in full for the amount validly applied for.

Scout expects to issue 1,496,296 new fully paid ordinary shares under the SPP and, conditionally, 2,207,407 under the Shortfall Placement ("New Shares"). The New Shares will be issued at \$0.135 per share, being the same price as the Shares offered to investors under the Placement. The price represents an 8% premium to the Company's 30-day volume weighted average market price (VWAP) of \$0.125 before the day on which the SPP was announced.

The New Shares will be issued under the SPP on 18 December 2020. Subject to shareholder approvals being obtained at the AGM, the Company expects the Shortfall Placement to complete on 30 December at the same time as the second tranche of the Placement.

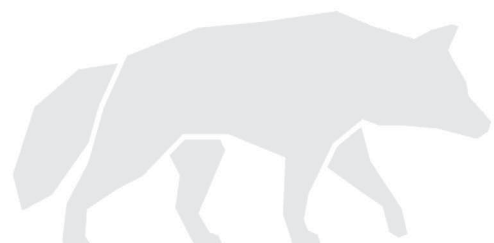
Directors Anthony Brown and Sol Majteles have subscribed for the maximum entitlement under the SPP of \$30,000 worth of shares each.

New Shares issued will rank equally in all respects with Scout's existing ordinary shares.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

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**About Scout Security Limited**

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.

Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

