

ASX ANNOUNCEMENT

15 December 2020

Ms Sandra Wutete  
Adviser, Listings Compliance (Perth)  
Australian Securities Exchange Limited  
Level 40 Central Park  
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PERTH WA 6000

By email: Sandra.wutete@asx.com.au

**UPDATE - VOLUNTARY SUSPENSION**

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited ("MEC" or "the Company") previously requested that trading in the Company's securities be suspended from trading to 11 December 2020.

As previously noted, the Board advises that the proposed in-specie distribution of shares it holds in Advent Energy Ltd ('Advent') was the matter of further consultation with Advent. The Company announced on 14 December 2020<sup>1</sup> that it has received notification from Advent that it has withdrawn its request for MEC to complete an in-specie distribution of its shareholding held in Advent to MEC shareholders.

Furthermore, the Company announced on 14 December 2020<sup>2</sup> that it has now resolved the matter of writs and demands issued by both Advent and Asset Energy Pty Ltd by way of share issue subject to shareholder approval.

The Company makes a request to extend the voluntary suspension period to Friday, 18 December 2020 or the Company releasing an announcement in respect to a shareholder meeting.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

This announcement has been approved by the Board of Directors of MEC.

David Breeze  
Managing Director  
MEC Resources Ltd

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<sup>1</sup> ASX release 14 Dec 2020 - Advent & Asset Writs - Settlement

<sup>2</sup> ASX release 14 Dec 2020 - Proposed In-Specie Distribution - Update