



Announcement Summary

Entity name

CORAZON MINING LIMITED

Applicable security for the reorganisation

CZN	ORDINARY FULLY PAID
CZNO	OPTION EXPIRING 10-JUL-2022
CZNAJ	OPTION EXPIRING 10-JUL-2022 EX 0.7C
CZNAU	OPTION EXPIRING 30-JUN-2021 EX 0.35C
CZNAT	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Wednesday December 16, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Monday January 25, 2021

Record Date

Wednesday January 27, 2021

Issue Date

Wednesday February 3, 2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CORAZON MINING LIMITED

1.2 Registered Number Type

ABN

Registration Number

87112898825

1.3 ASX issuer code

CZN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday December 16, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
CZN	ORDINARY FULLY PAID
CZNO	OPTION EXPIRING 10-JUL-2022
CZNAJ	OPTION EXPIRING 10-JUL-2022 EX 0.7C
CZNAU	OPTION EXPIRING 30-JUN-2021 EX 0.35C
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Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday January 21, 2021	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday January 27, 2021

3.2 Date of +security holder meeting

Thursday January 21, 2021

3.2a Effective date of consolidation or split

Thursday January 21, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Friday January 22, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Monday January 25, 2021

3.5 Record date

Wednesday January 27, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday January 28, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday February 3, 2021

3.8 Trading starts on a normal T+2 basis

Thursday February 4, 2021

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday February 8, 2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

CZN

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

3,253,359,145

**Number on issue post
consolidation or split**

162,667,957

Estimate/Actual☒ Estimated**ASX +Security Code**

CZNO

ASX +Security Description

OPTION EXPIRING 10-JUL-2022

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

529,630,094

**Number on issue post
consolidation or split**

26,481,505

Estimate/Actual☒ Estimated**ASX +Security Code**

CZNAJ

ASX +Security Description

OPTION EXPIRING 10-JUL-2022 EX 0.7C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

5,000,000

**Number on issue post
consolidation or split**

250,000

Estimate/Actual☒ Estimated



ASX +Security Code	ASX +Security Description		
CZNAU	OPTION EXPIRING 30-JUN-2021 EX 0.35C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	838,963,191	41,948,160	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
CZNAT	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	10,000,000	500,000	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
CZNO	OPTION EXPIRING 10-JUL-2022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Quoted	0.00700000	0.14000000
ASX +Security Code	ASX +Security Description	
CZNAJ	OPTION EXPIRING 10-JUL-2022 EX 0.7C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00700000	0.14000000
ASX +Security Code	ASX +Security Description	
CZNAU	OPTION EXPIRING 30-JUN-2021 EX 0.35C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00350000	0.07000000
ASX +Security Code	ASX +Security Description	
CZNAT	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary