

17 December 2020

Capital Consolidation

Consolidated Zinc Limited ("CZL" or "the Company") advises the following key dates in relation to the consolidation of the Company's securities on a fifteen (15) for one (1) basis ("Consolidation") that was approved by shareholders at the general meeting held on 14 December 2020.

Trading in the Company's post-Consolidation securities has now commenced on a deferred settlement basis.

Event	Date
Effective date of Consolidation	15 December 2020
Last day for trading on pre-Consolidation basis	16 December 2020
First day for trading on post-Consolidation and deferred settlement basis	17 December 2020
Last day to register transfers on pre-Consolidation basis	18 December 2020
First day to update register and send post-Consolidation holding statements	21 December 2020
Last day to update register, send post-Consolidation holding statements, announce to ASX and trading on deferred settlement basis	29 December 2020
First day for normal trading on post-Consolidation basis	30 December 2020

This announcement was authorised for issue to the ASX by the Directors of the Company.

For further information please contact:

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ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.