



# ASX Release

EMvision Medical Devices Ltd  
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## SUBSTANTIAL SHAREHOLDER UPDATE

**EMVision Medical Devices Limited (ASX: EMV) (“EMVision” or the “Company”)**, a medical device company focused on the development and commercialisation of portable medical imaging technology, has been advised by substantial shareholder UniQuest Pty Ltd (“UniQuest”) that it has sold 4,800,000 ordinary shares in the Company via a strategic special crossing. UniQuest is the University of Queensland’s (UQ) commercialisation company specialising in global technology transfer and manages the intellectual property of the University. UniQuest were issued 6,000,000 ordinary shares in the Company as part consideration for an Intellectual Property Licence Agreement and subsequent Assignment Deed whereby EMVision acquired the rights to the intellectual property for the portable medical imaging technology.

Following the sale, UniQuest retains a shareholding of 1,200,000 ordinary shares representing 1.70% of the total ordinary shares currently on issue. UniQuest has confirmed its commitment to EMVision and intends to continue to maintain a shareholding in the company for the foreseeable future.

The Company has been advised that the 4,800,000 ordinary shares have been purchased by existing institutional shareholders and other existing and new shareholders. The transaction was led by Morgans Score.

Dr Dean Moss, CEO UniQuest, commented “UniQuest is excited about the potential opportunities for EMVision and the translation of the UQ technology to benefit patients and create global impact. UQ continues to support EMVision through its product development and research collaborations and UniQuest looks forward to continuing to be a shareholder in the company.”

Authorised for release by the Board of the Company.

**[ENDS]**

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## **About EMVision Medical Devices**

EMVision Medical Devices Limited is focused on the development and commercialisation of medical imaging technology. The Company is developing and seeking to commercialise a potentially cost effective, portable, medical imaging device using electromagnetic microwave imaging for diagnosis and monitoring of stroke and other medical applications. The technology is the result of over 10 years of development by researchers at the University of Queensland. The team of approximately 30 researchers is led by co-inventors Professor Amin Abbosh, who is considered a global leader in electromagnetic microwave imaging, along with Professor Stuart Crozier, who created technology central to most MRI machines manufactured since 1997. EMVision's CEO, Dr Ron Weinberger, is the Former Executive Director and CEO of Nanosonics' (ASX:NAN), a \$2 billion market cap healthcare company. Dr Weinberger has over 25-years' experience developing and commercialising medical devices. During his time at Nanosonics, Dr Weinberger co-developed the company's platform technology and launched their breakthrough product 'Trophon' globally, which would go on to become the gold standard for infection prevention. Dr Weinberger was instrumental in transforming Nanosonics from a research and development company to one of Australia's leading medical device commercialisation success stories.

## **Forward-looking Statements**

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of EMVision and certain of the plans and objectives of EMVision with respect to these items. These forward-looking statements are not historical facts but rather are based on EMVision's current expectations, estimates and projections about the industry in which EMVision operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of EMVision, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. EMVision cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of EMVision only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. EMVision will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

## **Inherent risks of Investment in Medical Device development Companies**

There are a number of inherent risks associated with the development of new medical device products to a marketable stage. The clinical trial process, which is often lengthy, is designed to assess the safety and efficacy of a device prior to commercialisation and there is no guarantee of achieving the outcomes necessary to generate a viable commercial product. Other risks include uncertainty of patent protection and proprietary rights, the obtaining of necessary regulatory authority approvals and the evolving competitive landscape. Companies such as EMVision are dependent on the success of their research and development projects, product development and on the ability to attract funding to support these activities. Investment in research and development and novel product development cannot be assessed on the same fundamentals as trading and manufacturing enterprises. Therefore investment in Companies specialising in such development must be regarded as speculative. EMVision recommends that professional investment advice be sought prior to such investments and cautions investors that the risks of an investment in an entity such as EMVision is not limited to the risks disclosed in this announcement.