



ASX MARKET RELEASE

Unlisted Options (ASX: BUDAC) Expiring 17 December 2020

17 December 2020 - Adelaide, Australia

Buddy Technologies Limited ("Company") (ASX:BUD) is advising holders of 2,806,647 unlisted options exercisable at \$0.10 (ASX: BUDAC), that these options expire today, 17 December 2020 ("Options").

The Company's closing share price was \$0.049 on 3 December 2020 and as a result the options were substantially out of the money. Under Appendix 6A Section 5.3, the Company is exempt from sending out notices to option holders.

The Company provides the following information in accordance with the ASX Listing Rules:

- (a) The 2,806,647 unlisted options were originally issued on 17 December 2015 with an exercise price of \$0.10 and an expiry date of 17 December 2020
- (b) The 2,806,647 unlisted options will expire at 12pm (AWDT) on 17 December 2020 and holders' right to subscribe for ordinary shares in the Company at \$0.10 per share will lapse at that time
- (c) There is no obligation for option holders to exercise their options
- (d) The market sale price of ordinary shares in the Company on the ASX was \$0.043 on 16 December 2020, being the last trading day prior to the date of this notice
- (e) During the three (3) months preceding the date of this notice:
 - (i) The highest market sale price of ordinary shares on the ASX was \$0.078 on 17 September 2020; and
 - (ii) The lowest market sale price of ordinary shares on the ASX was \$0.043 on 11 December 2020.

For and on behalf of Buddy Technologies Limited,

A handwritten signature in blue ink, appearing to read "David P. McLauchlan".

David P. McLauchlan
Chief Executive Officer
Buddy Technologies Limited.

About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in well over a million homes, and considered to be the #2 brand of smart lights globally. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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