

17 December 2020

Release of Securities from Escrow

Vonex Limited ("Vonex" or the "Company") (ASX: VN8) announces, in accordance with Listing Rule 3.10A, that the following securities will be released from voluntary escrow.

Securities

800,000 ordinary shares

Escrow Period Expiry

31 December, 2020

ENDS

Authority

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Limited.

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ABOUT VONEX:

Vonex is a Brisbane-based full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, call termination services, NBN & 4G mobile broadband at wholesale rates through a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.