

FORM 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Bryah Resources Limited
ACN: 616 795 245

1. Details of substantial holder

Name: Australian Vanadium Limited
ACN: 116 221 740

There was a change in the interests
of the substantial holder on: 16 December 2020

The previous notice was given
to the company on: 3 August 2020

The previous notice
was dated: 3 August 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial shareholder notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	11,250,000	8.53%	11,250,000	7.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16/12/20	Australian Vanadium Ltd	Dilution due to increase in issued capital of Bryah Resources Ltd	Nil	11,250,000 ordinary shares	11,250,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Persons votes
Australian Vanadium Ltd	Australian Vanadium Ltd	Australian Vanadium Ltd	Relevant interest pursuant to section 608(1) of Corporations Act	11,250,000 ordinary shares	11,250,000

5. Changes in association

The persons who have become associates of, ceased to be associated of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and A.C.N	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

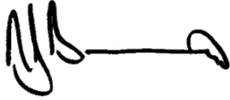
Name	Address
Australian Vanadium Ltd	Level 1, 85 Havelock Street, West Perth WA

Signature

Print name: Neville Bassett

Capacity: Company Secretary

Sign here:



Date: 17 December 2020