

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mounsey
Date of last notice	29 May 2020 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 December 2020
No. of securities held prior to change	16,000 Ordinary Shares (WAF) 23,923 Performance Rights (in lieu of 2019 cash short term incentive "STI") Exercise price: Nil Subject to performance and service conditions Expiry: 20 January 2023
Class	Unlisted options
Number acquired	28,586
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	16,000 Ordinary Shares (WAF) 1) 23,923 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to performance and service conditions Expiry: 20 January 2023

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	2) 28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Findlay
Date of last notice	29 May 2020 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 December 2020
No. of securities held prior to change	Nil
Class	Unlisted options
Number acquired	28,586
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Hyde
Date of last notice	9 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Aloha Investments Pty Ltd (Spouse is the sole director and shareholder) B. Aloha Super Pty Ltd (Director and shareholder with spouse)
Date of change	17 December 2020
No. of securities held prior to change	Direct – 7,730,769 Ordinary Shares (WAF) Indirect – 10,550,000 Ordinary Shares (WAF) Indirect 1) 484,429 – 2019 short term incentive (STI) Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021 2) 588,325 – 2019 long term incentive (LTI) Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023 3) 588,325 – 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022

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	4) 191,387 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023 5) 334,928 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023 6) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025 7) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024
Class	Unlisted options
Number acquired	1,500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct – 7,730,769 Ordinary Shares (WAF) Indirect – 10,550,000 Ordinary Shares (WAF) Indirect 1) 484,429 - 2019 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021 2) 588,325 – 2019 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023 3) 588,325 – 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022 4) 191,387 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023 5) 334,928 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023

+ See chapter 19 for defined terms.

	6) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025 7) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024 8) 750,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024 9) 750,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lyndon George Hopkins
Date of last notice	2 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hannah Louise Hopkins (Spouse)
Date of change	17 December 2020
No. of securities held prior to change	Direct – 3,500,000 Ordinary Shares (WAF) Indirect – 32,250 Ordinary Shares (WAF) Direct 1) 305,085 – 2019 short term incentive (STI) Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021 2) 355,932 – 2019 long term incentive (LTI) Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023 3) 355,932 - 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022

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	4) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023 5) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023 6) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025 7) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024
Class	Unlisted options
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct – 3,500,000 Ordinary Shares (WAF) Indirect – 32,250 Ordinary Shares (WAF) Direct 1) 305,085 – 2019 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021 2) 355,932 – 2019 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023 3) 355,932 - 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022 4) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023 5) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023

+ See chapter 19 for defined terms.

	6) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025 7) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024 8) 500,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024 9) 500,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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