

**ASX RELEASE
18 December 2020**

First MHP produced at TECH Project Pilot Plant

Highlights

- **DNi Process™ pilot plant commissioned**
- **First continuous run has commenced producing first batch of MHP**

Queensland Pacific Metals Ltd (ASX:QPM) (“**QPM**” or “the **Company**”) is pleased to announce that the first batch of nickel-cobalt mixed hydroxide precipitate (“**MHP**”) has been produced from its pilot plant located at ALS Global.

Throughout the quarter, the pilot plant was constructed and commissioned. The first continuous pilot plant run recently commenced with representative ore sourced from New Caledonian ore supply partners being fed into the plant. This has culminated in the first batch of MHP being produced from the pilot plant.

The production of MHP is an important milestone, demonstrating the DNi Process™ flowsheet on New Caledonian ore. Potential offtakers for the TECH Project are most interested in this part of the flowsheet, as the process of converting MHP into nickel sulfate and cobalt sulfate is well understood and established at commercial scale.



Figure: MD John Downie (left) and CEO Dr Stephen Grocott (right) with first MHP



Figure: Close up of first MHP produced from TECH project pilot plant

Chief Executive Officer, Stephen Grocott commented,

“I would like to thank all parties involved who have worked tirelessly on the pilot plant including ALS Global, Altilium Group, CSIRO, Hatch and our Owner’s team. There remains plenty of work to do but the production of first MHP from New Caledonian ore is a satisfying achievement for the company.”

This announcement has been authorised for release by the Board.

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