

**ASX RELEASE**

18 December 2020

## Clarification - Share Purchase Plan Shortfall

Home security provider Scout Security Limited ((**ASX: SCT**), "**Scout**" or "**the Company**") refers to its announcement of 15 December 2020 ("**Announcement**") regarding completion of a share purchase plan ("**SPP**") and its intention to place the shortfall under the SPP ("**Shortfall**").

Since release of the Announcement, it has been confirmed with ASX that the issue of shares making up the Shortfall ("**Shortfall Shares**") must be made subject to shareholder approval, as was referenced in the SPP offer booklet dispatched to shareholders.

As a result of the above, the Company and EGP Capital have agreed that the issue of Shortfall Shares will be subject to shareholder approval, with a notice of meeting to be dispatched by the Company as soon as possible.

The Company would like to thank EGP Capital for its support and understanding.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

**For more information, please contact:**

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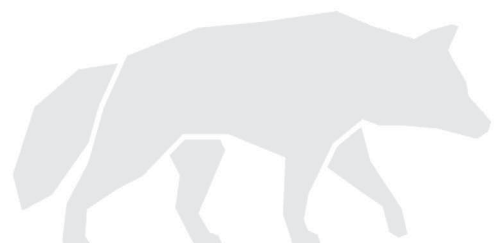
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### About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.



Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

