

CLEANSING STATEMENT

On 2 June 2020, Bass Metals Limited (ASX:BSM)(the 'Company') announced a conditional placement, subject to shareholder approval, of new fully paid ordinary shares (Shares) to professional and sophisticated investors. Following shareholders approving the issue of the conditional placement shares on 18 September 2020, the Company has issued 28,000,000 Shares finalising the conditional placement, which rank equally with all other Shares on issue.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act (Act) that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (2) section 674 of the Act; and
- (c) as at the date of this Notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

This announcement has been approved by the Company Secretary for release.

For more information, please contact:

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