



ASX Announcement 18 December 2020

PRELIMINARY PROFIT ADVICE HALF YEAR ENDING 31 DECEMBER 2020

ASX Code: ASW

Capital Structure:

Shares: 42.979m

Options: nil

Share price: \$0.75

Market capitalisation: \$32.23m

Board of Directors:

Simon Cato – *Chairman*

Kim Chong – *Managing Director*

Alan Winduss – *Non-executive Director/ Company Secretary*

About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider. The Company has a track record of profits and pays a 6 monthly franked dividend. In April 2010, the company opened its Sydney office and will continue to look towards national expansion.

Advanced Share Registry Limited (**ASX: ASW**, The Company) advises that the pre-tax operating profit for the half year ending 31 December 2020 is estimated to be approximately \$2,170,000 (2019: \$1,338,646).

The Company has continued the measures to save costs and to drive opportunities for further income which it implemented during the COVID-19 pandemic commencing in April 2020 when the pandemic began to take hold. While the Company was able to obtain some benefit from the various assistance packages provided by the Commonwealth and State governments during the period, the majority of the increase has come from the generation of additional income and cost reductions as mentioned.

Additional income during the period has been derived from an increase in corporate activities of clients including capital raising through new share issues or share purchase plans as well as providing services to other external parties on an ad hoc basis.

The uncertainty surrounding the impact of COVID-19 on the clients of the Company as well as the Company itself continues to provide challenges to the operations of the Company as corporate activities have become more unpredictable. At this time the Company is unable to provide further guidance on forward projections and advises that the anticipated result for the half year ending 31 December 2020 may not reflect the results from operations for the remainder of the year.

The Company intends to pay a fully franked interim dividend out of profits for the half year to December 2020, the amount of which will be advised once the final profit for the period has been determined. The dividend is intended to be paid in February 2021.

Alan Winduss
Company Secretary

Member of Securities Registrars Association of Australia Inc.

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