

**ASX ANNOUNCEMENT**

18 December 2020

## **Completion of Share Consolidation**

Paterson Resources Limited (ASX: PSL or “the Company”) advises that the 1:15 Share Consolidation approved by shareholders at the AGM on 11 December 2020 has been completed.

The updated capital structure of the Company is as follows:

Description	Number
Fully Paid Ordinary Shares	310,369,714

For and on behalf of the Board  
Sarah Smith  
Company Secretary