

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELIXIR ENERGY LIMITED
ABN	51 108 230 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Cottee
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest by virtue of being a beneficiary of Mamdal Superannuation Pty Ltd.
Date of change	14 December 2020 18 December 2020
No. of securities held prior to change Note: The Company undertook a 1:25 share consolidation which became effective 18 August 2016 and these numbers reflect that consolidation	<u>Indirect Interests</u> i) 12,730,838 Ordinary Shares ii) 56,662 Listed Options (100% vested) iii) 7,500,000 Class C Performance Rights <u>Direct Interests</u> Nil
Class	i) Ordinary Shares ii) Listed Options iii) Class C Performance Rights
Number acquired	56,662 Ordinary Shares
Number disposed	56,662 Listed Options exercised 35,260 Ordinary Shares

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued of shares on the exercise of Listed Options (EXROA) at \$0.0679 per security and sale of Ordinary Share on market at \$0.1150.
No. of securities held after change	<u>Indirect Interests</u> i) 12,752,240 Ordinary Shares ii) nil Listed Options iii) 7,500,000 Class C Performance Rights <u>Direct Interests</u> nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued of shares on the exercise of Listed Options (EXROA) at \$0.0679 per security and sale of shares on market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.