



21 December 2020

FY20 Profit Guidance

Highlights

- **Net profit after tax expected to be between \$3.2 million and \$3.4 million for FY2020, a significant improvement on FY19 NPAT of \$1.3 million**

Vmoto Limited (ASX: VMT) (“the Company” or “Vmoto”) is pleased to advise that, despite challenging market conditions during 2020 amid the COVID-19 outbreak and subsequent global lockdowns, the Company has continued to ramp up its international strategy and expects to achieve NPAT of between \$3.2 million and \$3.4 million for FY20.

During the year, Vmoto achieved a number of key operational and commercial milestones, which included:

- Securing orders of 4,300 units from the Company's strategic ride-share customer, Go Sharing
- Additional international distributors secured, bringing the total to 50 international B2C distributors across 62 countries in the world
- Strong growth across B2B operations, leveraging the increased popularity of delivery and ride-sharing services

Vmoto’s Managing Director, Mr Charles Chen commented: “I am delighted to announce we will deliver a significant increase in NPAT for this financial year when compared to 2019. The COVID-19 outbreak has provided great uncertainty and disruption for businesses globally but we are agile and responded quickly by making small changes to our international strategy, which has proven to be incredibly fruitful. We look forward to continuing this growth trajectory in 2021.”

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The announcement was approved for release by the Board of Vmoto Limited.

For further information, please contact

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**Vmoto's Social Media**

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotosoco) and YouTube (**Vmoto Soco**).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourage shareholders to adopt electronic form of communication channels. Shareholders can update its communications methods by going to www.computershare.com.au/easyupdate/VMT.