

21 December 2020

## UNMARKETABLE PARCEL SALE FACILITY

**Tanga Resources Limited** (ASX: TRL) (**Tanga** or the **Company**) is pleased to announce that it has established a Share Sale Facility for holders of Unmarketable Parcels of shares in the Company (**Facility**). The ASX Listing Rules define “Unmarketable Parcel” as one with a market value of less than A\$500.

The Facility will be open to all shareholders holding 10,000 or less Tanga shares, based on the closing price of Tanga shares on the ASX of \$0.05 on 18 December 2020 (**Record Date**).

Tanga is providing the Facility to enable Unmarketable Parcels to be sold without the shareholder incurring any brokerage or handling costs.

In accordance with the ASX Listing Rules and Tanga’s constitution, a copy of the letter and Share Retention Form being sent to eligible shareholders is attached.

Shareholders with an Unmarketable Parcel are not obliged to sell their shares. However, they will need to opt out of the Facility by returning the Share Retention Form by no later than 5.00pm (Perth time) on 8 February 2021 or their shares will be automatically sold for them.

Eligible shareholders wishing to participate in the Facility and have their shares sold by Tanga do not need to take any action.

The price at which shares will be sold will be determined by market conditions at or around the Closing Date of the Facility and may be different from the market price prevailing at the time. All shareholders who sell their shares through the Facility will receive the same price per share. If on the Closing Date the value of any Unmarketable Parcel of shares has increased such that it no longer represents an Unmarketable Parcel (e.g. due to an increase in the Company’s share price or the number of shares held by an individual) these shares will NOT be sold. A summary of the key dates in relation to the Facility is as follows:

Event	Date
Unmarketable Parcels Record Date	18 December 2020
Unmarketable Parcels Announcement to ASX	21 December 2020
Letters sent to shareholders holding Unmarketable Parcels	21 December 2020
Sale Facility Opening Date	21 December 2020
Closing Date for receipt of Share Retention Form	8 February 2021
Transfer of Proceeds	Expected on or about 15 February 2021

Attached is a copy of the letter sent to all shareholders holding an Unmarketable Parcel of the Company’s shares at the Record Date.

This announcement has been authorised by the Board of Tanga Resources Limited.

**Contact details**

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