

**ASX ANNOUNCEMENT**

**ASX code: GED**

21 December 2020

## **PLACEMENT COMPLETED**

### **Notice Under Section 708A of the Corporations Act**

Golden Deeps Limited (Company) is pleased to advise that the Company has completed a capital raising of \$3,288,917 (before associated costs) through the issue of 234,922,646 fully paid ordinary shares at \$0.014 per share as well as 78,307,548 free attaching options (exercisable at \$0.015 at any time up to 30 June 2021) (Placement).

An additional 156,615,098 options in the same class will be issued subject to receiving shareholder approval at the next General Meeting of the Company to be held not later than 31 January 2021.

The Company provides the following information pursuant to Section 708A(5)(e) of the Corporations Act.

- The Placement was made to new and existing shareholders without disclosure under Part 6D of the Corporations Act, using the Company's placement capacity under ASX Listing Rule 7.1 (180,953,576 shares and 78,307,548 options) and ASX Listing Rule 7.1A (53,969,070 shares) as approved by shareholders at the Annual General Meeting on 21 October 2020, and under Section 708(8) and Section 708(11) of the Corporations Act. Shares issued under the Placement rank equally with all other fully paid ordinary shares (ASX: GED).
- As at the date of this notice, the Company has complied with:
  - The provisions of Chapter 2M of the Corporations Act;
  - Section 674 of the Corporations Act; and
- There is no excluded information for the purposes of Sections 708(7) and (8) of the Corporations Act.

This announcement was authorised for release by the Board of Directors.

**ENDS**

For further information contact:

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