

ASX ANNOUNCEMENT

21 December 2020

Expiry of Unlisted Options

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) advises that the following unlisted options have expired in accordance with the terms of which they were issued:

Options	Number
Exercisable at \$0.23 each on or before 15 December 2020	250,000
Exercisable at \$0.28 each on or before 15 December 2020	250,000

The capital structure of the Company following the expiry of these options is:

Quoted Securities	Number
Shares currently on issue	247,852,675

Unquoted Securities	Number
Unquoted Options currently on issue:	
Exercisable at \$0.00 each on or before 14 December 2020	800,000
Exercisable at \$0.00 each on or before 20 September 2021	1,200,000
Exercisable at \$0.057 each on or before 2 August 2021	265,000

Authorised for release by Steven Wood, Company Secretary of Norwood.

<ENDS>

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