

22 December 2020

Mr Sean Maloney

Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir

**MedAdvisor Limited (ASX:MDR) - Cleansing notice in respect of director options, director shares, exercise of employee options and issue of employee options
Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by MedAdvisor Limited ACN 145 327 617 (**Company**).

Background

The Company has issued:

- (a) 4,500,000 unquoted options to Gread Management Pty Ltd (an associate of Mr Robert Read, CEO and Managing Director) today, as approved by the shareholders of the Company at the Company's Annual General Meeting on 21 December 2020 (**2020 AGM**);
- (b) 1,500,000 unquoted options to Wye River Escapes Pty Ltd (an associate of Mr Christopher Ridd, Chairman of the Company) today, as approved by the shareholders of the Company at the 2020 AGM;
- (c) 184,210 fully paid ordinary shares to Wye River Escapes Pty Ltd (an associate of Mr Christopher Ridd, Chairman of the Company) today under a placement approved by the shareholders of the Company at the 2020 AGM;
- (d) 42,853 fully paid ordinary shares on the exercise of options with a nil exercise price to an employee today; and
- (e) 27,940 unquoted options with a nil exercise price to an employee on 21 December 2020,

together, the (**New Securities**).

The New Securities referred to in paragraphs (d) and (e) above were issued under the Company's Long Term Incentive Plan and were issued pursuant to ASX Listing Rule 7.2 (Exception 8) pursuant to shareholder approval granted at the Company's Annual General Meeting on 23 October 2018.

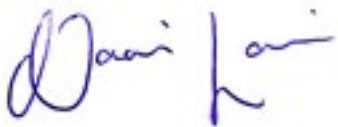
Cleansing notice in respect of the New Securities

In respect of the New Securities, the Company advises as follows:

1. this notice is given within 5 business days after the day on which the New Securities were issued by the Company;
2. the Company has issued the New Securities without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company gives this notice under section 708A(5)(e) of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act, and
5. as at the date of this notice, there is no “excluded information” within the meaning of sections section 708A(7) or s708A(8) of the Corporations Act, which is required to be set out under section 708A(6) of the Corporations Act.

Appendices 2A and 3G with respect to the issue of the New Securities have been lodged with the ASX by the Company.

Yours faithfully,



Naomi Lawrie
Company Secretary
MedAdvisor Limited