

COMPLETION OF YARRAM IRON ORE ACQUISITION

Fe Limited (ASX: FEL) (the Company) is pleased to advise it has completed the transaction that was announced to ASX on 21 August 2020 to acquire a 50% interest in the Yarram iron ore project in the Northern Territory.

The transaction has been effected via FEL purchasing a 50% share in the entity which owns the Yarram Iron Ore Rights.

FEL Executive Chairman Tony Sage commented "We are pleased to have completed the Yarram acquisition. Our team visited the site earlier this month and are excited about its potential so we look forward to conducting further drilling, environmental and stakeholder work in the new year."

Announcement released with authority of the FEL board of directors.

Yours faithfully
FE LIMITED

Tony Sage
Executive Chairman

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